

## <u>Técnicas Reunidas awarded a Project in Russia and another in Turkey</u>

Técnicas Reunidas has recently been awarded a services contract in Russia for LUKOIL's refinery in Volgograd, and a Lump-Sum Turn Key (LSTK) contract in Turkey for the state-owned gas distribution company, BOTAS.

The contract for the LUKOIL Refinery, one of the ten largest oil companies in the world and the second largest in Russia, consists of the development of the Frond End Engineering and Design (FEED) of a hydrocracker complex, which runs on technology by UOP.

Técnicas Reunidas is the engineering and construction company with the most recent experience in the world with these types of units, which are the most technologically complex refining units.

The goal of the project is to endow the refinery with a productive scheme that allows increasing distillation and conversion capacity for crude oils with high sulfur content as well as reducing the deficit of diesel products. Lastly, the units will be adapted for future product specifications.

The design of this complex should be completed by the summer of 2012 and will require more than two hundred thousand man-hours of engineering for Técnicas Reunidas.

The refinery in Volgograd claims a processing capacity of 160,000 bpd of oil (8 million tons per year). The completion of this project will strengthen this refinery's leading position among the Russian refineries, with a high conversion factor of light products.

<u>In Turkey</u>, the state-owned gas distribution company, BOTAS, has awarded Técnicas Reunidas the execution of a natural gas compression station under a Lump-Sum Turnkey Contract. The project will be completed by the end of 2012.

The contract includes the design and detail engineering, the procurement of all equipment and materials, as well as the construction and the start up support services for the compression station facilities.

This is a crucial project for Turkey and a key strategic investment for the supply of gas from producing countries in the Caspian region to the central network in Turkey. Furthermore, in the future this gas could be exported from Turkey to the rest of Europe.

Both awards combined carry an award volume of around 100 million dollars.

TR is one of the leading international engineering and construction companies. TR provides engineering, procurement and construction of industrial and power generation plants, particularly in the oil and gas production, refining and petrochemicals sector.