



SIGNIFICANT EVENT

Vueling reaches a preliminary agreement with unions to rule the collective bargaining agreement for Cabin Crew and headquarters.

After a period of negotiations of over 7 months, the main agreements reached are as follows:

The agreement will last for 5 years, from January 1st, 2010 to December, 31st 2014.

New patterns of promotion have been created to eliminate, over the next years, salary differences amongst workers, which arose as a consequence of the merger between Vueling and Clickair in July 2009.

Yearly salary increases will be equivalent to the published Consumer Price Index.

Salary levels for new entries have been agreed, including systems for promotion in such way that hiring of new personnel is incentivized.

The final agreement, based on this preliminary agreement, is expected to be signed in the next few days.

Agreements reached will allow Vueling workers to improve their labour conditions and, at the same time, ensure for the company cost contention and flexibility necessary for potential future growth. In special, the agreement ensures a cost level and flexibility that allow Vueling to maintain competitive advantage over its main competitors over the next 5 years.

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