

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 6 November 2017 it purchased 127,172 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
76,376	London	£6.16	£6.23
50,796	Madrid	€6.936	€7.046

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 75,029,984 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,057,958,759 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

7 November 2017

Schedule of Purchases

Shares purchased: 127,172

Date of purchases: 06/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1150	623	08:06:08	LSE
299	621	08:10:22	LSE
950	621	08:10:22	LSE
1337	619.5	08:16:30	LSE
1472	618	08:23:07	LSE
1514	616	08:31:07	LSE
1874	616.5	08:41:01	LSE
113	618	08:50:31	LSE
1500	618	08:50:31	LSE
1635	619	08:59:40	LSE
787	617.5	09:10:35	LSE
1000	617.5	09:10:35	LSE
1785	619	09:22:30	LSE
770	618	09:34:58	LSE
1000	618	09:34:58	LSE
670	619.5	09:47:32	LSE
1000	619.5	09:47:32	LSE
1687	620	10:01:12	LSE
1683	618	10:14:30	LSE
887	616.5	10:27:48	LSE
809	616.5	10:27:48	LSE
124	619	10:42:52	LSE
657	619	10:42:52	LSE
944	619	10:42:52	LSE
38	619.5	10:58:11	LSE
162	619.5	10:58:11	LSE
1500	619.5	10:58:11	LSE
25	619	11:13:48	LSE
1762	619	11:13:48	LSE
232	619	11:13:48	LSE
500	619	11:13:48	LSE
500	619	11:13:48	LSE
500	619	11:13:48	LSE
1758	619	11:50:47	LSE
302	618	12:09:15	LSE
500	618	12:09:15	LSE
500	618	12:09:15	LSE
500	618	12:09:15	LSE

238	619.5	12:26:26	LSE
1481	619.5	12:26:26	LSE
1391	621.5	12:41:41	LSE
292	621.5	12:41:41	LSE
177	622.5	12:59:42	LSE
500	622.5	12:59:42	LSE
500	622.5	12:59:42	LSE
500	622.5	12:59:42	LSE
1878	619.5	13:17:49	LSE
118	620.5	13:39:50	LSE
500	620.5	13:39:50	LSE
1230	620.5	13:39:50	LSE
1762	622.5	13:50:11	LSE
757	619.5	14:07:28	LSE
1093	619.5	14:07:28	LSE
1847	620.5	14:20:25	LSE
357	620	14:33:53	LSE
1500	620	14:33:53	LSE
560	619.5	14:41:53	LSE
904	619.5	14:41:53	LSE
269	619.5	14:41:53	LSE
34	619.5	14:51:14	LSE
161	619.5	14:51:14	LSE
1500	619.5	14:51:14	LSE
2	619.5	14:51:14	LSE
1708	618.5	14:59:02	LSE
1737	617.5	15:07:03	LSE
1803	617	15:18:00	LSE
906	617	15:18:00	LSE
1000	617	15:18:00	LSE
595	617.5	15:38:41	LSE
1000	617.5	15:38:41	LSE
330	617.5	15:38:41	LSE
166	618.5	15:44:37	LSE
1000	618.5	15:44:37	LSE
609	618.5	15:44:37	LSE
860	618.5	15:53:30	LSE
1000	618.5	15:53:30	LSE
952	618.5	16:02:01	LSE
1000	618.5	16:02:01	LSE
534	618.5	16:09:38	LSE
645	618.5	16:09:38	LSE
621	618.5	16:09:38	LSE
630	618.5	16:14:32	LSE
1000	618.5	16:14:32	LSE
334	618.5	16:14:32	LSE
830	619	16:20:55	LSE
150	619	16:20:55	LSE

1000	619	16:20:55	LSE
1000	619.5	16:27:02	LSE
989	619.5	16:27:02	LSE
480	7.023	08:01:52	Bolsa de Madrid
500	7.02	08:05:13	Bolsa de Madrid
468	7.004	08:08:41	Bolsa de Madrid
485	6.997	08:10:22	Bolsa de Madrid
530	6.989	08:15:43	Bolsa de Madrid
487	6.98	08:16:41	Bolsa de Madrid
281	6.969	08:19:35	Bolsa de Madrid
200	6.969	08:19:35	Bolsa de Madrid
480	6.968	08:23:00	Bolsa de Madrid
481	6.966	08:26:20	Bolsa de Madrid
481	6.948	08:29:29	Bolsa de Madrid
502	6.941	08:33:41	Bolsa de Madrid
508	6.936	08:37:57	Bolsa de Madrid
459	6.96	08:41:24	Bolsa de Madrid
550	6.967	08:46:09	Bolsa de Madrid
457	6.952	08:49:39	Bolsa de Madrid
520	6.987	08:55:14	Bolsa de Madrid
113	6.984	08:59:39	Bolsa de Madrid
347	6.984	08:59:39	Bolsa de Madrid
444	6.963	09:03:00	Bolsa de Madrid
443	6.978	09:07:29	Bolsa de Madrid
500	6.982	09:12:25	Bolsa de Madrid
457	7	09:18:07	Bolsa de Madrid
469	7.002	09:18:07	Bolsa de Madrid
443	6.995	09:27:40	Bolsa de Madrid
580	6.984	09:34:58	Bolsa de Madrid

448	6.988	09:40:24	Bolsa de Madrid
570	6.993	09:40:24	Bolsa de Madrid
314	6.994	09:50:09	Bolsa de Madrid
480	7.013	09:59:24	Bolsa de Madrid
560	7.01	10:00:43	Bolsa de Madrid
656	7.001	10:09:00	Bolsa de Madrid
504	6.996	10:10:34	Bolsa de Madrid
475	6.996	10:10:34	Bolsa de Madrid
447	6.976	10:22:39	Bolsa de Madrid
451	6.968	10:27:40	Bolsa de Madrid
457	6.977	10:33:27	Bolsa de Madrid
254	6.996	10:38:38	Bolsa de Madrid
203	6.996	10:38:38	Bolsa de Madrid
606	7.006	10:47:57	Bolsa de Madrid
525	7.003	10:51:39	Bolsa de Madrid
465	7.002	10:57:22	Bolsa de Madrid
461	7	11:02:39	Bolsa de Madrid
469	6.996	11:08:13	Bolsa de Madrid
403	6.995	11:15:35	Bolsa de Madrid
62	6.995	11:15:35	Bolsa de Madrid
60	6.996	11:23:02	Bolsa de Madrid
514	6.996	11:23:14	Bolsa de Madrid
471	6.989	11:29:50	Bolsa de Madrid
463	6.986	11:33:46	Bolsa de Madrid
489	6.99	11:41:38	Bolsa de Madrid
610	6.99	11:41:38	Bolsa de Madrid
880	6.99	12:06:24	Bolsa de Madrid
1000	6.989	12:06:24	Bolsa de Madrid

273	6.992	12:06:24	Bolsa de Madrid
234	7.01	12:29:51	Bolsa de Madrid
369	7.01	12:29:51	Bolsa de Madrid
710	7.03	12:41:41	Bolsa de Madrid
744	7.046	12:54:42	Bolsa de Madrid
470	7.041	12:59:42	Bolsa de Madrid
417	7.021	13:02:37	Bolsa de Madrid
48	7.021	13:02:37	Bolsa de Madrid
484	7.019	13:10:59	Bolsa de Madrid
471	7.006	13:19:00	Bolsa de Madrid
520	7.006	13:19:00	Bolsa de Madrid
700	7.01	13:40:00	Bolsa de Madrid
570	7.041	13:50:11	Bolsa de Madrid
480	7.034	13:55:29	Bolsa de Madrid
466	7.014	13:59:15	Bolsa de Madrid
471	7.007	14:06:42	Bolsa de Madrid
853	7.015	14:29:59	Bolsa de Madrid
685	7.018	14:31:23	Bolsa de Madrid
348	7.015	14:31:38	Bolsa de Madrid
260	7.015	14:31:38	Bolsa de Madrid
129	7.004	14:36:00	Bolsa de Madrid
478	6.998	14:38:41	Bolsa de Madrid
588	7	14:38:41	Bolsa de Madrid
471	7.006	14:46:50	Bolsa de Madrid
496	7.004	14:59:00	Bolsa de Madrid
622	7.003	14:59:01	Bolsa de Madrid
478	6.997	15:02:26	Bolsa de Madrid
586	6.998	15:06:39	Bolsa de Madrid

481	6.989	15:12:18	Bolsa de Madrid
162	6.986	15:14:31	Bolsa de Madrid
317	6.986	15:14:31	Bolsa de Madrid
484	6.976	15:18:03	Bolsa de Madrid
473	6.981	15:21:39	Bolsa de Madrid
144	6.98	15:21:39	Bolsa de Madrid
336	6.981	15:21:39	Bolsa de Madrid
626	6.984	15:31:42	Bolsa de Madrid
538	6.982	15:37:13	Bolsa de Madrid
535	6.983	15:39:27	Bolsa de Madrid
550	6.992	15:48:51	Bolsa de Madrid
825	7.002	15:52:13	Bolsa de Madrid
350	6.997	15:56:43	Bolsa de Madrid
137	6.997	15:56:48	Bolsa de Madrid
476	6.995	15:57:01	Bolsa de Madrid
482	7.001	16:02:23	Bolsa de Madrid
625	7.01	16:07:22	Bolsa de Madrid
180	7.009	16:07:22	Bolsa de Madrid
1000	7.009	16:07:22	Bolsa de Madrid
1182	7.008	16:17:02	Bolsa de Madrid
398	7.003	16:21:17	Bolsa de Madrid
77	7.003	16:21:17	Bolsa de Madrid
660	7.009	16:23:11	Bolsa de Madrid
758	7.008	16:27:29	Bolsa de Madrid
11	7.006	16:27:29	Bolsa de Madrid
606	7.006	16:27:29	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	618.96	76,376
Bolsa de Madrid	6.9968	50,796