

Madrid, 15 de marzo de 2002

Ref.: BONOS DE TITULIZACION HIPOTECARIA: F.T.H. BANESTO 2

Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de los Bonos de Titulización Hipotecaria.
- Informe trimestral de las Participaciones Hipotecarias.
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de los ~~Bonos~~ Bonos de Titulización Hipotecaria.

Ignacio Ortega Gavara
Director General



DENOMINACION DEL FONDO: **FONDO DE TITULIZACION HIPOTECARIA: BANESTO 2**

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE **19/11/01 – 18/02/02** AÑO: **2002**

| | |
|---|--------|
| Personas que asumen la responsabilidad de esta información y cargos que ocupan: | Firma: |
| Ignacio Ortega Gavara - Director General | |

I. DATOS GENERALES SOBRE EL FONDO

| | | | | |
|---------------------------------|--|-------------------------|---------|--------|
| Fecha de Constitución del Fondo | 8 de mayo de 2000 | Agente de Pago Bonos | Banesto | |
| Fecha Desembolso BTH'S | 11 de agosto de 2000 | Negociación Mercado | AIAF | |
| Fecha Final Amortización BTH'S | 18 de agosto de 2.030 | Agencia de Calificación | Moody's | |
| Sociedad Gestora | Santander Central Hispano Titulización | Calificación: | Inicial | Actual |
| Originador PH's | Banesto | Emisión Principal | Aaa | Aaa |
| | | Emisión Subordinada | A2 | A2 |

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

| SERIES PRELACION CODIGO ISIN | Nº BTH'S | NOMINAL EN CIRCULACION | | | |
|---|----------|------------------------|---------------|------------------|-----------|
| | | | Inicial | Actual | %Act/Inic |
| Serie A Preferente (ISIN=ES0338620000) | 6.900 | Nominal Unitario | 100.000 € | 74.828,99 € | |
| | | Nominal Total | 690.000.000 € | 516.320.031,00 € | 74,83% |
| Serie B Subordinada (ISIN=ES0338620018) | 250 | Nominal Unitario | 100.000 € | 100.000 € | |
| | | Nominal Total | 25.000.000 € | 25.000.000 € | 100% |

| AMORTIZACION E INTERESES BTH'S | | | |
|-----------------------------------|------------------------|-----------------------------|----------------------|
| Actual | | Próximo | |
| Fecha Amortización Periodo Actual | 18 de febrero de 2.002 | Fecha Próximo Cupón | 20 de mayo de 2.002 |
| Amortización devengada no pagada | 0 | Tipo de Interés | Serie A - 3,6784% |
| Amortización Calendario | NO | | Serie B - 4,0383% |
| Amortización Serie A | 2.898,13 € | Importe Bruto Próximo Cupón | Serie A - 686,24 € |
| Amortización Serie B | 0 | | Serie B - 1.006,81 € |
| Intereses Brutos Serie A | 713,01 € | Importe Neto Próximo Cupón | Serie A - 562,72 € |
| Intereses Brutos Serie B | 1.007,06 € | | Serie B - 825,58 € |



III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

| PRESTAMOS HIPOTECARIOS | A LA EMISION | SITUACION ACTUAL |
|------------------------------------|------------------|------------------|
| Número de Préstamos | 12.621 | 10.672 |
| Saldo Pendiente de Amortizar PH's | 715.001.503,85 € | 541.320.028,00 € |
| Importes Unitarios Préstamos Vivos | 56.651,73 € | 50.723,39 € |
| Tipo de Interés | 4,47% | 5,31% |

| TASAS DE AMORTIZACION ANTICIPADA | SITUACION ACTUAL |
|---|------------------|
| Tasa mensual actual anualizada: | 7,30 % |
| Tasa últimos 12 meses anualizada: | 12,96 % |
| Tasa anualizada desde Constitución del Fondo: | 10,73 % |

| MOROSIDAD ACTUAL | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 meses |
|---------------------------------------|--------------|----------------|------------------|
| Deuda Vencida (Principal + Intereses) | 217.867,39 € | 107.116,42 € | 12.220,20 |
| Deuda Pendiente Vencimiento | | | 541.176.926,09 € |
| Deuda Total | 217.867,39 € | 107.116,42 € | 541.189.146,29 € |



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 2**

**INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS
(CAJA)**

Fecha: 18 de febrero de 2002

| | |
|--|------------------------|
| A.- ORIGEN: | 29.328.036,01 € |
| a) <i>PRINCIPAL COBRADO</i> | |
| 1. AMORTIZACION DE PH'S: | 19.997.155,36 € |
| b) <i>INTERESES COBRADOS</i> | |
| 1. INTERESES DE PH'S: | 7.616.670,22 € |
| 2. INTERESES DE REINVERSION: | 301.949,16 € |
| c) 1. COMISIÓN VARIABLE RETENIDA: | 1.412.261,27 € |
| | |
| B.- APLICACIÓN: | 29.328.036,01 € |
| 1. GASTOS CORRIENTES: | 35.134,31 € |
| 2. INTERESES DE BTH'S SERIE A: | 4.919.769,00 € |
| 3. INTERESES DE BTH'S SERIE B | 251.765,00 € |
| 4. AMORTIZACION DE BTH'S: | 19.997.097,00 € |
| 5. INTERES PRESTAMOS SUBORDINADO A: | 146.680,90 € |
| 6. INTERES PRESTAMO SUBORDINADO B | 11.640,69 € |
| 7. AMORTIZACION DEL PRESTAMO SUBORDINADO A: | 116.752,28 € |
| 8. AMORTIZACION DEL PRESTAMO SUBORDINADO B | 49.505,18 € |
| 9. COMISIONES A FAVOR DE BANESTO: | 3.799.691,65 € |



C.- ESTADO DE LA CUENTA DE TESORERIA:

a) *EN CONCEPTO DE FONDO DE RESERVA*

| | |
|-----------------------------|--------------|
| 1. SALDO ANTERIOR: | 16.802.500 € |
| 2. UTILIZACION DEL PERIODO: | 0 € |
| 3. SALDO ACTUAL: | 16.802.500 € |

TOTAL 16.802.500,00 €



Titulización

Santander Central Hispano

PREPAYMENTS - BANESTO 2

February 11th 2002

| | Date | Outstanding before prepayment 0,168386 | Real outstanding | 0,54% Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment | Principal Available |
|----|--------|---|------------------|-------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|--------|------------------------------|---------------------|
| 1 | | 715.001,5 | | 100,00% | 100,00% | | | | 12,96% | 715.001,50 | 715.000,000000 |
| 2 | jun-00 | 712.493,7 | 708.740,5 | 99,05% | 99,47% | 0,53% | 6,14% | 0,53% | 6,14% | 705.783,02 | |
| 3 | jul-00 | 709.976,6 | 702.640,4 | 98,13% | 98,97% | 0,52% | 6,04% | 0,51% | 5,94% | 698.635,20 | |
| 4 | ago-00 | 707.450,1 | 687.112,9 | 97,20% | 96,54% | 0,49% | 5,72% | 0,43% | 5,07% | 687.648,20 | 27.352 |
| 5 | sep-00 | 704.914,3 | 692.895,3 | 96,29% | 96,29% | 0,43% | 5,03% | 0,25% | 2,93% | 678.729,80 | |
| 6 | oct-00 | 702.368,9 | 687.415,2 | 95,38% | 97,87% | 0,43% | 5,03% | 0,43% | 5,06% | 669.905,30 | |
| 7 | nov-00 | 699.814,1 | 680.661,5 | 94,48% | 97,28% | 0,46% | 5,40% | 0,62% | 7,20% | 661.185,96 | 26.462 |
| 8 | dic-00 | 697.249,8 | 674.171,6 | 93,59% | 96,69% | 0,48% | 5,61% | 0,69% | 6,45% | 652.568,62 | |
| 9 | ene-01 | 694.675,9 | 665.724,6 | 92,71% | 95,83% | 0,53% | 6,19% | 0,89% | 10,14% | 644.026,09 | |
| 10 | feb-01 | 692.092,4 | 658.850,6 | 91,84% | 95,17% | 0,55% | 6,39% | 0,88% | 8,01% | 635.567,69 | 25.508 |
| 11 | mar-01 | 689.499,3 | 652.955,7 | 90,97% | 94,70% | 0,54% | 6,32% | 0,48% | 6,66% | 627.242,37 | |
| 12 | abr-01 | 686.886,5 | 646.631,9 | 90,11% | 94,14% | 0,55% | 6,38% | 0,60% | 6,94% | 618.989,15 | |
| 13 | may-01 | 684.254,1 | 621.192,6 | 89,27% | 90,79% | 0,60% | 9,22% | 3,57% | 35,33% | 610.827,11 | 24.761 |
| 14 | jun-01 | 681.661,9 | 615.922,6 | 88,42% | 90,36% | 0,78% | 11,94% | 0,47% | 5,46% | 602.755,30 | |
| 15 | jul-01 | 679.029,9 | 609.811,6 | 87,59% | 89,81% | 0,77% | 11,80% | 0,61% | 7,06% | 594.772,81 | 23.946 |
| 16 | ago-01 | 676.366,2 | 602.643,1 | 88,77% | 88,13% | 0,76% | 11,80% | 0,76% | 8,71% | 586.676,70 | |
| 17 | sep-01 | 673.736,6 | 597.661,2 | 88,95% | 88,71% | 0,75% | 11,59% | 0,47% | 5,16% | 579.072,07 | |
| 18 | oct-01 | 671.075,1 | 588.606,1 | 86,14% | 87,71% | 0,77% | 11,54% | 1,12% | 12,66% | 571.352,03 | |
| 19 | nov-01 | 668.403,7 | 581.317,2 | 84,34% | 83,98% | 0,97% | 10,59% | 4,26% | 40,65% | 563.717,68 | 23.161 |
| 20 | dic-01 | 665.722,4 | 555.816,9 | 83,54% | 83,46% | 0,95% | 10,79% | 0,62% | 7,16% | 556.168,15 | |
| 21 | ene-02 | 663.031,0 | 548.977,8 | 82,78% | 82,50% | 0,98% | 10,90% | 1,16% | 13,02% | 548.702,55 | |
| 22 | feb-02 | 660.329,7 | 541.320,0 | 81,98% | 81,98% | 0,94% | 10,73% | 0,63% | 7,30% | 541.320,03 | 22.308 |



Titulización

Santander Central Hispano

DEAL 715,000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/02/02

4,59

6,56

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | MEZZANIE NOTES | SERIE A | | SERIE B | |
|----------|---------------------|--------------|----------------|------------|------------|-----------------|---------------|
| | | | | PRINCIPAL | VIDA MEDIA | PRINCIPAL | VIDA MEDIA |
| 11/06/00 | | 690.000.000 | 25.000.000 | | | | |
| 11/07/00 | 1 | 0 | 690.000.000 | 25.000.000 | 0 | 0 | 0 |
| 11/09/00 | 1 | 27.351.798 | 690.000.000 | 25.000.000 | 27.351.798 | -15.016.137,167 | 0 |
| 11/09/00 | 1 | 0 | 662.648.202 | 25.000.000 | 0 | 0 | 0 |
| 11/10/00 | 1 | 0 | 662.648.202 | 25.000.000 | 0 | 0 | 0 |
| 11/11/00 | 1 | 26.462.242 | 662.648.202 | 25.000.000 | 26.462.242 | -12.093.244.654 | 0 |
| 11/12/00 | 1 | 0 | 636.185.960 | 25.000.000 | 0 | 0 | 0 |
| 11/01/01 | 1 | 0 | 636.185.960 | 25.000.000 | 0 | 0 | 0 |
| 11/02/01 | 1 | 25.598.287 | 636.185.960 | 25.000.000 | 25.598,267 | -9,343.367.392 | 0 |
| 11/03/01 | 1 | 0 | 610.587.693 | 25.000.000 | 0 | 0 | 0 |
| 11/04/01 | 1 | 0 | 610.587.693 | 25.000.000 | 0 | 0 | 0 |
| 11/05/01 | 1 | 24.760.581 | 610.587.693 | 25.000.000 | 24.760.581 | -8.833.920.444 | 0 |
| 11/06/01 | 1 | 0 | 585.827.112 | 25.000.000 | 0 | 0 | 0 |
| 11/07/01 | 1 | 0 | 585.827.112 | 25.000.000 | 0 | 0 | 0 |
| 11/08/01 | 1 | 23.948.414 | 585.827.112 | 25.000.000 | 23.948.414 | -4.406.508.129 | 0 |
| 11/09/01 | 1 | 0 | 561.878.698 | 25.000.000 | 0 | 0 | 0 |
| 11/10/01 | 1 | 0 | 561.878.698 | 25.000.000 | 0 | 0 | 0 |
| 11/11/01 | 1 | 23.161.014 | 561.878.698 | 25.000.000 | 23.161.014 | -2.130.813.330 | 0 |
| 11/12/01 | 1 | 0 | 538.717.683 | 25.000.000 | 0 | 0 | 0 |
| 11/01/02 | 1 | 0 | 538.717.683 | 25.000.000 | 0 | 0 | 0 |
| 11/02/02 | 1 | 22.397.655 | 538.717.683 | 25.000.000 | 22.397.655 | 0 | 0 |
| 11/03/02 | 1 | 0 | 516.320.028 | 25.000.000 | 0 | 0 | 0 |
| 11/04/02 | 1 | 0 | 516.320.028 | 25.000.000 | 0 | 0 | 0 |
| 11/05/02 | 1 | 21.857.629 | 516.320.028 | 25.000.000 | 21.657.629 | 1.927.529.025 | 0 |
| 11/06/02 | 1 | 0 | 494.662.399 | 25.000.000 | 0 | 0 | 0 |
| 11/07/02 | 1 | 0 | 494.662.399 | 25.000.000 | 0 | 0 | 0 |
| 11/08/02 | 1 | 20.899.489 | 494.662.399 | 25.000.000 | 20.899.469 | 3.782.803.957 | 0 |
| 11/09/02 | 1 | 0 | 473.762.929 | 25.000.000 | 0 | 0 | 0 |
| 11/10/02 | 1 | 0 | 473.762.929 | 25.000.000 | 0 | 0 | 0 |
| 11/11/02 | 1 | 20.205.908 | 473.762.929 | 25.000.000 | 20.205.908 | 5.516.212.820 | 0 |
| 11/12/02 | 1 | 0 | 453.557.021 | 25.000.000 | 0 | 0 | 0 |
| 11/01/03 | 1 | 0 | 453.557.021 | 25.000.000 | 0 | 0 | 0 |
| 11/02/03 | 1 | 19.533.615 | 453.557.021 | 25.000.000 | 19.533.615 | 7.129.769.342 | 0 |
| 11/03/03 | 1 | 0 | 434.023.407 | 25.000.000 | 0 | 0 | 0 |
| 11/04/03 | 1 | 0 | 434.023.407 | 25.000.000 | 0 | 0 | 0 |
| 11/05/03 | 1 | 18.881.963 | 434.023.407 | 25.000.000 | 18.881.963 | 8.572.411.188 | 0 |
| 11/06/03 | 1 | 0 | 415.141.444 | 25.000.000 | 0 | 0 | 0 |
| 11/07/03 | 1 | 0 | 415.141.444 | 25.000.000 | 0 | 0 | 0 |
| 11/08/03 | 1 | 18.219.064 | 415.141.444 | 25.000.000 | 18.219.064 | 9.947.609.088 | 0 |
| 11/09/03 | 1 | 0 | 396.922.379 | 25.000.000 | 0 | 0 | 0 |
| 11/10/03 | 1 | 0 | 396.922.379 | 25.000.000 | 0 | 0 | 0 |
| 11/11/03 | 1 | 17.608.296 | 396.922.379 | 25.000.000 | 17.608.296 | 11.234.093.072 | 0 |
| 11/12/03 | 1 | 0 | 379.314.083 | 25.000.000 | 0 | 0 | 0 |
| 11/01/04 | 1 | 0 | 379.314.083 | 25.000.000 | 0 | 0 | 0 |
| 11/02/04 | 1 | 17.016.347 | 379.314.083 | 25.000.000 | 17.016,347 | 12.421.933.123 | 0 |
| 11/03/04 | 1 | 0 | 362.297.736 | 25.000.000 | 0 | 0 | 0 |
| 11/04/04 | 1 | 0 | 362.297.736 | 25.000.000 | 0 | 0 | 0 |
| 11/05/04 | 1 | 16.442.659 | 362.297.736 | 25.000.000 | 15.704.206 | 12.877.449.228 | 738.453 |
| 11/06/04 | 1 | 0 | 346.593.530 | 24.261.547 | 0 | 0 | 605.531.377 |
| 11/07/04 | 1 | 0 | 346.593.530 | 24.261.547 | 0 | 0 | 0 |
| 11/08/04 | 1 | 15.810.929 | 346.593.530 | 24.261.547 | 14.778.589 | 13.476.230.657 | 1.034.360 |
| 11/09/04 | 1 | 0 | 331.816.961 | 23.227.187 | 0 | 0 | 943.336.146 |
| 11/10/04 | 1 | 0 | 331.816.961 | 23.227.187 | 0 | 0 | 0 |
| 11/11/04 | 1 | 15.275.576 | 331.816.961 | 23.227.187 | 14.276.239 | 14.333.344.220 | 999.337 |
| 11/12/04 | 1 | 0 | 317.540.722 | 22.227.851 | 0 | 0 | 1.003.334.095 |
| 11/01/05 | 1 | 0 | 317.540.722 | 22.227.851 | 0 | 0 | 0 |
| 11/02/05 | 1 | 14.756.794 | 317.540.722 | 22.227.851 | 13.791.396 | 15.115.370.321 | 965.398 |
| 11/03/05 | 1 | 0 | 303.749.326 | 21.262.453 | 0 | 0 | 1.058.075.922 |



Titulización

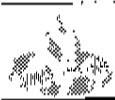
Santander Central Hispano

DEAL 715.000
 MEZZ. DECLINN 7.00%
 MEZZ. STOPS DECLINN 1.00%
 VIDA RESIDUAL DESDE 11/02/02

4,59

6,56

| | | | | | | | | |
|----------|---|------------|-------------|------------|------------|----------------|---------|---------------|
| 11/04/05 | 1 | 0 | 303.749.326 | 21.262.453 | 0 | 0 | 0 | 0 |
| 11/05/05 | 1 | 14.254.092 | 303.749.326 | 21.262.453 | 13.321.581 | 15.786.073.426 | 932.511 | 1.105.025.140 |
| 11/06/05 | 1 | 0 | 290.427.745 | 20.329.942 | 0 | 0 | 0 | 0 |
| 11/07/05 | 1 | 0 | 290.427.745 | 20.329.942 | 0 | 0 | 0 | 0 |
| 11/08/05 | 1 | 13.708.350 | 290.427.745 | 20.329.942 | 12.811.542 | 16.360.339.370 | 896.808 | 1.145.223.756 |
| 11/09/05 | 1 | 0 | 277.616.203 | 19.433.134 | 0 | 0 | 0 | 0 |
| 11/10/05 | 1 | 0 | 277.616.203 | 19.433.134 | 0 | 0 | 0 | 0 |
| 11/11/05 | 1 | 13.239.034 | 277.616.203 | 19.433.134 | 12.372.929 | 16.938.539.863 | 866.105 | 1.185.697.790 |
| 11/12/05 | 1 | 0 | 265.243.274 | 18.567.029 | 0 | 0 | 0 | 0 |
| 11/01/06 | 1 | 0 | 265.243.274 | 18.567.029 | 0 | 0 | 0 | 0 |
| 11/02/06 | 1 | 12.784.317 | 265.243.274 | 18.567.029 | 11.947.960 | 17.455.969.788 | 836.357 | 1.221.917.885 |
| 11/03/06 | 1 | 0 | 253.295.313 | 17.730.672 | 0 | 0 | 0 | 0 |
| 11/04/06 | 1 | 0 | 253.295.313 | 17.730.672 | 0 | 0 | 0 | 0 |
| 11/05/06 | 1 | 12.343.788 | 253.295.313 | 17.730.672 | 11.536.230 | 17.881.156.877 | 807.536 | 1.251.680.981 |
| 11/06/06 | 1 | 0 | 241.759.083 | 16.923.136 | 0 | 0 | 0 | 0 |
| 11/07/06 | 1 | 0 | 241.759.083 | 16.923.136 | 0 | 0 | 0 | 0 |
| 11/08/06 | 1 | 11.840.671 | 241.759.083 | 16.923.136 | 11.066.047 | 18.170.449.587 | 774.623 | 1.271.931.471 |
| 11/09/06 | 1 | 0 | 230.693.036 | 16.148.513 | 0 | 0 | 0 | 0 |
| 11/10/06 | 1 | 0 | 230.693.036 | 16.148.513 | 0 | 0 | 0 | 0 |
| 11/11/06 | 1 | 11.430.839 | 230.693.036 | 16.148.513 | 10.682.840 | 18.524.044.797 | 747.799 | 1.296.683.136 |
| 11/12/06 | 1 | 0 | 220.010.196 | 15.400.714 | 0 | 0 | 0 | 0 |
| 11/01/07 | 1 | 0 | 220.010.196 | 15.400.714 | 0 | 0 | 0 | 0 |
| 11/02/07 | 1 | 11.033.428 | 220.010.196 | 15.400.714 | 10.311.615 | 18.829.008.119 | 721.813 | 1.318.030.568 |
| 11/03/07 | 1 | 0 | 209.698.581 | 14.678.901 | 0 | 0 | 0 | 0 |
| 11/04/07 | 1 | 0 | 209.698.581 | 14.678.901 | 0 | 0 | 0 | 0 |
| 11/05/07 | 1 | 10.648.655 | 209.698.581 | 14.678.901 | 9.952.014 | 19.058.106.026 | 696.641 | 1.334.067.422 |
| 11/06/07 | 1 | 0 | 199.746.568 | 13.982.260 | 0 | 0 | 0 | 0 |
| 11/07/07 | 1 | 0 | 199.746.568 | 13.982.260 | 0 | 0 | 0 | 0 |
| 11/08/07 | 1 | 10.169.482 | 199.746.568 | 13.982.260 | 9.504.170 | 19.074.870.048 | 665.292 | 1.335.240.903 |
| 11/09/07 | 1 | 0 | 190.242.397 | 13.316.968 | 0 | 0 | 0 | 0 |
| 11/10/07 | 1 | 0 | 190.242.397 | 13.316.968 | 0 | 0 | 0 | 0 |
| 11/11/07 | 1 | 9.813.265 | 190.242.397 | 13.316.968 | 9.171.278 | 19.250.507.795 | 641.989 | 1.347.535.546 |
| 11/12/07 | 1 | 0 | 181.071.122 | 12.674.979 | 0 | 0 | 0 | 0 |
| 11/01/08 | 1 | 0 | 181.071.122 | 12.674.979 | 0 | 0 | 0 | 0 |
| 11/02/08 | 1 | 9.468.261 | 181.071.122 | 12.674.979 | 8.848.842 | 19.387.811.961 | 619.419 | 1.357.146.837 |
| 11/03/08 | 1 | 0 | 172.222.280 | 12.055.560 | 0 | 0 | 0 | 0 |
| 11/04/08 | 1 | 0 | 172.222.280 | 12.055.560 | 0 | 0 | 0 | 0 |
| 11/05/08 | 1 | 9.134.115 | 172.222.280 | 12.055.560 | 8.536.556 | 19.471.883.515 | 597.559 | 1.363.031.846 |
| 11/06/08 | 1 | 0 | 163.685.724 | 11.458.001 | 0 | 0 | 0 | 0 |
| 11/07/08 | 1 | 0 | 163.685.724 | 11.458.001 | 0 | 0 | 0 | 0 |
| 11/08/08 | 1 | 8.680.029 | 163.685.724 | 11.458.001 | 8.112.177 | 19.250.195.991 | 567.852 | 1.347.513.719 |
| 11/09/08 | 1 | 0 | 155.573.547 | 10.890.148 | 0 | 0 | 0 | 0 |
| 11/10/08 | 1 | 0 | 155.573.547 | 10.890.148 | 0 | 0 | 0 | 0 |
| 11/11/08 | 1 | 8.372.518 | 155.573.547 | 10.890.148 | 7.824.783 | 19.288.090.942 | 547.735 | 1.350.166.366 |
| 11/12/08 | 1 | 0 | 147.748.764 | 10.342.413 | 0 | 0 | 0 | 0 |
| 11/01/09 | 1 | 0 | 147.748.764 | 10.342.413 | 0 | 0 | 0 | 0 |
| 11/02/09 | 1 | 8.074.717 | 147.748.764 | 10.342.413 | 7.546.465 | 19.296.310.780 | 528.253 | 1.350.741.755 |
| 11/03/09 | 1 | 0 | 140.202.299 | 9.814.161 | 0 | 0 | 0 | 0 |
| 11/04/09 | 1 | 0 | 140.202.299 | 9.814.161 | 0 | 0 | 0 | 0 |
| 11/05/09 | 1 | 7.786.337 | 140.202.299 | 9.814.161 | 7.276.950 | 19.254.809.849 | 509.387 | 1.347.836.689 |
| 11/06/09 | 1 | 0 | 132.925.349 | 9.304.774 | 0 | 0 | 0 | 0 |
| 11/07/09 | 1 | 0 | 132.925.349 | 9.304.774 | 0 | 0 | 0 | 0 |
| 11/08/09 | 1 | 7.211.218 | 132.925.349 | 9.304.774 | 6.739.456 | 18.452.629.717 | 471.762 | 1.291.684.080 |
| 11/09/09 | 1 | 0 | 126.185.893 | 8.833.013 | 0 | 0 | 0 | 0 |
| 11/10/09 | 1 | 0 | 126.185.893 | 8.833.013 | 0 | 0 | 0 | 0 |
| 11/11/09 | 1 | 6.954.176 | 126.185.893 | 8.833.013 | 6.499.230 | 18.392.819.622 | 454.946 | 1.287.497.374 |
| 11/12/09 | 1 | 0 | 119.686.664 | 8.378.066 | 0 | 0 | 0 | 0 |
| 11/01/10 | 1 | 0 | 119.686.664 | 8.378.066 | 0 | 0 | 0 | 0 |
| 11/02/10 | 1 | 6.705.272 | 119.686.664 | 8.378.066 | 6.266.609 | 18.311.031.322 | 438.663 | 1.281.772.193 |
| 11/03/10 | 1 | 0 | 113.420.055 | 7.939.404 | 0 | 0 | 0 | 0 |
| 11/04/10 | 1 | 0 | 113.420.055 | 7.939.404 | 0 | 0 | 0 | 0 |
| 11/05/10 | 1 | 6.484.262 | 113.420.055 | 7.939.404 | 6.041.366 | 18.190.552.818 | 422.896 | 1.273.338.697 |
| 11/06/10 | 1 | 0 | 107.378.689 | 7.516.508 | 0 | 0 | 0 | 0 |
| 11/07/10 | 1 | 0 | 107.378.689 | 7.516.508 | 0 | 0 | 0 | 0 |



Titulización

Santander Central Hispano

DEAL 715.000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11/02/02

4,59

6,56

| | | | | | | | | |
|----------|---|------------|-------------|-------------|------------|-----------------|------------|----------------|
| 11/08/10 | 1 | 6.068.027 | 107.378.689 | 7.516.508 | 5.701.519 | 17.691.814.324 | 366.508 | 1.137.274.996 |
| 11/09/10 | 1 | 0 | 101.677.170 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/10/10 | 1 | 0 | 101.677.170 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/11/10 | 1 | 5.849.444 | 101.677.170 | 7.150.000 | 5.849.444 | 18.688.975.104 | 0 | 0 |
| 11/12/10 | 1 | 0 | 95.827.725 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/01/11 | 1 | 0 | 95.827.725 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/02/11 | 1 | 5.637.813 | 95.827.725 | 7.150.000 | 5.637.813 | 18.531.489.717 | 0 | 0 |
| 11/03/11 | 1 | 0 | 90.189.913 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/04/11 | 1 | 0 | 90.189.913 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/05/11 | 1 | 5.432.923 | 90.189.913 | 7.150.000 | 5.432.923 | 18.341.547.364 | 0 | 0 |
| 11/06/11 | 1 | 0 | 84.756.990 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/07/11 | 1 | 0 | 84.756.990 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/08/11 | 1 | 5.095.949 | 84.756.990 | 7.150.000 | 5.095.949 | 17.672.749.492 | 0 | 0 |
| 11/09/11 | 1 | 0 | 79.661.041 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/10/11 | 1 | 0 | 79.661.041 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/11/11 | 1 | 4.910.190 | 79.661.041 | 7.150.000 | 4.910.190 | 17.480.276.692 | 0 | 0 |
| 11/12/11 | 1 | 0 | 74.750.851 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/01/12 | 1 | 0 | 74.750.851 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/02/12 | 1 | 4.730.388 | 74.750.851 | 7.150.000 | 4.730.388 | 17.275.303.760 | 0 | 0 |
| 11/03/12 | 1 | 0 | 70.020.483 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/04/12 | 1 | 0 | 70.020.483 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/05/12 | 1 | 4.556.303 | 70.020.483 | 7.150.000 | 4.556.303 | 17.049.687.266 | 0 | 0 |
| 11/06/12 | 1 | 0 | 65.464.180 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/07/12 | 1 | 0 | 65.464.180 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/08/12 | 1 | 4.161.068 | 65.464.180 | 7.150.000 | 4.161.068 | 15.953.536.583 | 0 | 0 |
| 11/09/12 | 1 | 0 | 61.303.111 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/10/12 | 1 | 0 | 61.303.111 | 7.150.000 | 0 | 0 | 0 | 0 |
| 11/11/12 | 1 | 68.453.111 | 61.303.111 | 7.150.000 | 61.303.111 | 240.676.015.016 | 7.150.000 | 28.070.900.000 |
| | | | | 690.000.000 | | | 25.000.000 | |

BANESTO 2

ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES

| CONCEPTOS | 08-05-00 | 18-02-02 |
|-------------------------------|---------------------|---------------------|
| Nº DE PRÉSTAMOS DE LA CARTERA | 12.621 | 10.672 |
| SALDO VIVO | 715.001.503,85 Eu.- | 541.320.028,00 Eu.- |
| TIPO DE INTERÉS DE LAS PH's | 4,47 % | 5,31 % |
| COBERTURA MEDIA/SALDO VIVO | 64,33% | 59,45% |

AMORTIZACIONES ANTICIPADAS

(% sobre saldo vivo)

| MESES | TASA | | TASA MEDIA | |
|--------------|---------|-------------|------------|-------------|
| | Mensual | Annualizada | Mensual | Annualizada |
| AGOSTO 01 | 0,76% | 8,71% | 0,76% | 8,80% |
| NOVIEMBRE 01 | 4,26% | 40,65% | 0,97% | 10,99% |
| FEBRERO 02 | 0,63% | 7,30% | 0,94% | 10,73% |

MOROSIDAD DE LA CARTERA

a día 18 de febrero de 2002

| CONCEPTOS | HASTA 30 DÍAS | MÁS DE 30 DÍAS |
|-----------------------|-----------------|-----------------|
| Nº DE RECIBOS EN MORA | 470 | 274 |
| IMPORTE | 217.867,39 Eu.- | 119.336,62 Eu.- |

MEJORA CREDITICIA

| CONCEPTOS | 08-05-00 | 18-02-02 |
|-------------------------|----------------------------|----------------------------|
| EMISIÓN SUBORDINADA | 3,50% | 4,62% |
| FONDO RESERVA PRINCIPAL | 16.802.500 Eu.- (2,35%) | 16.802.500 Eu.- (3,10%) |

PASIVO: BONOS DE TITULIZACION HIPOTECARIA

EMISION PRINCIPAL

SERIE A

| CONCEPTOS | 08-05-00 | 18-02-02 |
|---------------------------|---|---|
| NÚMERO DE BONOS | 6.900 | 6.900 |
| SALDO VIVO TOTAL | 690.000.000 Eu.- | 516.320.031,00 Eu.- |
| SALDO VIVO UNITARIO | 100.000 Eu.- | 74.828,99 Eu.- |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3 meses + 27 p.b. Revisión trimestral | EURIBOR 3 meses + 27 p.b. Revisión trimestral |
| TIPO DE INTERÉS NOMINAL | 4,6477% | 3,6784% |
| RATING (MOODY'S) | Aaa | Aaa |
| AMORTIZACION | PASS - THROUGH | |
| VIDA RESIDUAL (años) | 7,7 | 4,59 |

EMISION SUBORDINADA

SERIE B

| CONCEPTOS | 08-05-00 | 18-02-02 |
|---------------------------|---|---|
| NÚMERO DE BONOS | 250 | 250 |
| SALDO VIVO TOTAL | 25.000.000 | 25.000.000 Eu.- |
| SALDO VIVO UNITARIO | 100.000 Eu.- | 100.000 Eu.- |
| TIPO DE INTERÉS APLICABLE | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral | EURIBOR 3 meses + 62,5 p.b. Revisión trimestral |
| TIPO DE INTERÉS NOMINAL | 5,0076% | 4,0383% |
| RATING (MOODY'S) | A2 | A2 |
| AMORTIZACION | SUBORDINADA | |
| VIDA RESIDUAL (años) | 10,9 | 6,56 |

PRESTAMO SUBORDINADO

| CONCEPTOS | 08-05-00 | 18-02-02 |
|----------------|-------------------|--------------------|
| SALDO VIVO A | 18.194.000 Eu.- | 17.393.231,61 Eu.- |
| SALDO VIVO B | 1.770.065,75 Eu.- | 1.340.097,94 Eu.- |
| TIPO INTERES A | 4,31% | 3,36% |
| TIPO INTERES B | 4,31% | 3,36% |