

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 19 October 2017 it purchased 144,874 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
95,554	London	€6.46	€6.54
49,320	Madrid	€7.185	€7.308

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,908,304 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,080,439 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

20 October 2017

## Schedule of Purchases

Shares purchased: 144,874

Date of purchases: 19/10/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1471	653.5	08:05:55	LSE
1395	653.5	08:10:01	LSE
1456	654	08:15:45	LSE
572	654	08:21:41	LSE
1000	654	08:21:41	LSE
207	653.5	08:28:55	LSE
1500	653.5	08:28:55	LSE
1700	652.5	08:36:21	LSE
874	652	08:45:14	LSE
1000	652	08:45:14	LSE
1741	650.5	08:52:15	LSE
714	646.5	09:00:49	LSE
1000	646.5	09:00:49	LSE
1500	647	09:09:32	LSE
558	648	09:17:01	LSE
423	648	09:17:01	LSE
187	646.5	09:22:13	LSE
1500	646.5	09:22:13	LSE
229	648	09:32:05	LSE
1500	648	09:32:05	LSE
1853	647.5	09:43:21	LSE
1500	647.5	09:43:21	LSE
156	649	10:06:03	LSE
1500	649	10:06:03	LSE
220	649	10:06:03	LSE
161	649.5	10:16:32	LSE
500	649.5	10:16:32	LSE
500	649.5	10:16:32	LSE
235	649.5	10:16:32	LSE
521	649.5	10:16:32	LSE
1039	650	10:28:24	LSE
750	650	10:28:24	LSE
296	648.5	10:40:28	LSE
1500	648.5	10:40:28	LSE
1500	648	10:53:12	LSE
2044	648.5	11:05:19	LSE
1463	648.5	11:05:19	LSE
500	648.5	11:05:19	LSE
526	646	11:36:44	LSE
453	646	11:36:44	LSE

494	646.5	11:45:08	LSE
1278	646.5	11:45:08	LSE
1488	646	11:59:20	LSE
274	646	11:59:20	LSE
1850	646	12:16:10	LSE
1473	647	12:29:51	LSE
427	647	12:29:51	LSE
826	646	12:44:10	LSE
500	646	12:44:10	LSE
500	646	12:44:10	LSE
1361	646.5	13:11:34	LSE
937	646.5	13:11:34	LSE
2084	647.5	13:19:35	LSE
2327	648	13:35:12	LSE
592	648.5	13:48:02	LSE
385	649	14:00:25	LSE
333	649	14:00:25	LSE
1215	649	14:00:25	LSE
1438	649.5	14:09:37	LSE
500	649.5	14:09:37	LSE
1783	650	14:18:39	LSE
1802	649.5	14:30:07	LSE
279	650.5	14:36:44	LSE
1500	650.5	14:36:44	LSE
1500	648.5	14:44:40	LSE
1950	649	14:52:07	LSE
1963	650	15:00:34	LSE
1709	649	15:06:25	LSE
154	649	15:13:45	LSE
1500	649	15:13:45	LSE
181	649	15:13:45	LSE
1284	648.5	15:28:10	LSE
700	648.5	15:28:10	LSE
515	649	15:29:53	LSE
1000	649	15:29:53	LSE
345	649	15:29:53	LSE
1835	649.5	15:36:29	LSE
1939	650	15:44:39	LSE
59	650	15:44:39	LSE
710	651	15:52:22	LSE
1259	651	15:52:22	LSE
37	651	15:52:22	LSE
877	650.5	15:59:27	LSE
479	650.5	15:59:27	LSE
654	650.5	15:59:27	LSE
698	650.5	16:04:23	LSE
678	650.5	16:04:23	LSE
520	650.5	16:04:23	LSE

1293	650.5	16:10:02	LSE
608	650.5	16:10:02	LSE
1849	651	16:15:00	LSE
409	651	16:19:39	LSE
1000	651	16:19:39	LSE
507	651	16:19:39	LSE
34	651	16:19:39	LSE
1885	650.5	16:24:40	LSE
2033	650.5	16:29:02	LSE
407	7.308	08:04:32	Bolsa de Madrid
124	7.308	08:04:32	Bolsa de Madrid
650	7.308	08:08:43	Bolsa de Madrid
507	7.299	08:10:34	Bolsa de Madrid
552	7.3	08:15:28	Bolsa de Madrid
502	7.308	08:17:16	Bolsa de Madrid
493	7.304	08:20:45	Bolsa de Madrid
500	7.3	08:24:40	Bolsa de Madrid
477	7.295	08:27:38	Bolsa de Madrid
550	7.286	08:34:41	Bolsa de Madrid
629	7.287	08:34:41	Bolsa de Madrid
309	7.277	08:41:37	Bolsa de Madrid
470	7.281	08:44:38	Bolsa de Madrid
110	7.263	08:48:14	Bolsa de Madrid
159	7.265	08:50:02	Bolsa de Madrid
325	7.265	08:50:02	Bolsa de Madrid
471	7.261	08:54:06	Bolsa de Madrid
472	7.234	08:58:14	Bolsa de Madrid
500	7.215	09:03:14	Bolsa de Madrid
173	7.222	09:08:18	Bolsa de Madrid
457	7.222	09:09:32	Bolsa de Madrid
262	7.219	09:14:45	Bolsa de Madrid
197	7.219	09:14:45	Bolsa de Madrid
464	7.224	09:21:06	Bolsa de Madrid
158	7.227	09:26:25	Bolsa de Madrid

300	7.227	09:26:25	Bolsa de Madrid
16	7.227	09:26:25	Bolsa de Madrid
477	7.228	09:31:16	Bolsa de Madrid
462	7.217	09:36:41	Bolsa de Madrid
461	7.211	09:41:41	Bolsa de Madrid
350	7.218	09:46:52	Bolsa de Madrid
463	7.235	09:49:53	Bolsa de Madrid
478	7.235	09:55:07	Bolsa de Madrid
469	7.23	10:00:20	Bolsa de Madrid
474	7.228	10:06:03	Bolsa de Madrid
489	7.23	10:10:42	Bolsa de Madrid
481	7.23	10:16:31	Bolsa de Madrid
640	7.251	10:24:30	Bolsa de Madrid
479	7.238	10:31:37	Bolsa de Madrid
477	7.228	10:37:29	Bolsa de Madrid
182	7.22	10:42:40	Bolsa de Madrid
298	7.22	10:42:40	Bolsa de Madrid
409	7.2	10:48:10	Bolsa de Madrid
478	7.21	10:52:01	Bolsa de Madrid
476	7.213	11:00:05	Bolsa de Madrid
476	7.218	11:07:31	Bolsa de Madrid
374	7.208	11:10:47	Bolsa de Madrid
434	7.21	11:19:08	Bolsa de Madrid
186	7.21	11:19:08	Bolsa de Madrid
616	7.199	11:28:32	Bolsa de Madrid
301	7.195	11:33:33	Bolsa de Madrid
182	7.195	11:33:33	Bolsa de Madrid
568	7.198	11:33:33	Bolsa de Madrid
490	7.194	11:46:23	Bolsa de Madrid
100	7.202	11:58:04	Bolsa de Madrid

219	7.202	11:58:04	Bolsa de Madrid
539	7.202	11:58:04	Bolsa de Madrid
486	7.192	12:05:46	Bolsa de Madrid
83	7.201	12:22:22	Bolsa de Madrid
610	7.205	12:30:40	Bolsa de Madrid
44	7.204	12:30:40	Bolsa de Madrid
620	7.204	12:30:40	Bolsa de Madrid
492	7.203	12:34:20	Bolsa de Madrid
148	7.198	12:42:50	Bolsa de Madrid
329	7.198	12:42:50	Bolsa de Madrid
483	7.19	12:44:58	Bolsa de Madrid
130	7.191	12:52:18	Bolsa de Madrid
488	7.185	13:07:44	Bolsa de Madrid
701	7.186	13:08:43	Bolsa de Madrid
480	7.206	13:19:35	Bolsa de Madrid
44	7.206	13:19:35	Bolsa de Madrid
483	7.212	13:24:55	Bolsa de Madrid
490	7.21	13:34:31	Bolsa de Madrid
494	7.215	13:39:35	Bolsa de Madrid
271	7.223	13:48:39	Bolsa de Madrid
721	7.221	13:55:22	Bolsa de Madrid
499	7.22	13:55:22	Bolsa de Madrid
567	7.229	14:09:39	Bolsa de Madrid
264	7.237	14:26:01	Bolsa de Madrid
526	7.237	14:26:01	Bolsa de Madrid
357	7.231	14:27:31	Bolsa de Madrid
30	7.231	14:27:31	Bolsa de Madrid
94	7.231	14:27:31	Bolsa de Madrid
487	7.225	14:31:24	Bolsa de Madrid
510	7.245	14:36:07	Bolsa de Madrid

480	7.227	14:41:09	Bolsa de Madrid
380	7.221	14:44:20	Bolsa de Madrid
10	7.241	14:56:46	Bolsa de Madrid
247	7.241	14:56:51	Bolsa de Madrid
393	7.241	14:56:52	Bolsa de Madrid
287	7.239	14:58:48	Bolsa de Madrid
381	7.239	14:58:48	Bolsa de Madrid
480	7.232	15:01:58	Bolsa de Madrid
562	7.233	15:01:58	Bolsa de Madrid
229	7.227	15:13:01	Bolsa de Madrid
400	7.227	15:13:01	Bolsa de Madrid
419	7.214	15:16:03	Bolsa de Madrid
74	7.214	15:16:03	Bolsa de Madrid
819	7.232	15:35:23	Bolsa de Madrid
770	7.236	15:37:24	Bolsa de Madrid
692	7.236	15:37:53	Bolsa de Madrid
102	7.232	15:40:12	Bolsa de Madrid
378	7.232	15:40:12	Bolsa de Madrid
560	7.237	15:47:03	Bolsa de Madrid
486	7.251	15:53:28	Bolsa de Madrid
144	7.251	15:53:28	Bolsa de Madrid
610	7.249	15:53:37	Bolsa de Madrid
244	7.249	15:56:11	Bolsa de Madrid
242	7.249	15:56:11	Bolsa de Madrid
156	7.249	16:00:00	Bolsa de Madrid
803	7.249	16:08:58	Bolsa de Madrid
47	7.249	16:09:01	Bolsa de Madrid
150	7.253	16:12:24	Bolsa de Madrid
630	7.253	16:12:24	Bolsa de Madrid
1000	7.254	16:18:45	Bolsa de Madrid

63	7.256	16:22:49	Bolsa de Madrid
657	7.256	16:22:49	Bolsa de Madrid
300	7.254	16:22:50	Bolsa de Madrid
220	7.254	16:22:50	Bolsa de Madrid
52	7.257	16:24:01	Bolsa de Madrid
1000	7.257	16:24:01	Bolsa de Madrid
581	7.248	16:27:04	Bolsa de Madrid
82	7.248	16:28:56	Bolsa de Madrid
497	7.243	16:29:35	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>649.27</b>	<b>95,554</b>
<b>Bolsa de Madrid</b>	<b>7.2353</b>	<b>49,320</b>