

Madrid, 3rd April 2017

**PRICE SENSITIVE INFORMATION COMMUNICATION
TO THE
COMISIÓN NACIONAL DEL MERCADO DE VALORES**

In relation to the news that have appeared in today's press, Banco Popular Español, S.A. reports that its Chief Executive Officer, Mr Pedro Larena Landeta, has expressed to the Chairman of the Board his intention to resign in his duties due to personal reasons, as well as his commitment to remain in his position until the Board of Directors has appointed his substitute.

Francisco Aparicio Valls
Member and Secretary of the Board of Directors