



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 3 December 2018 and 7 December 2018, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Market	Number of shares	Price (€)
03/12/2018	TLGO.MC	Acquisition	BME	39,347	5.14
04/12/2018	TLGO.MC	Acquisition	BME	14,748	5.08
05/12/2018	TLGO.MC	Acquisition	BME	21,603	5.00
06/12/2018	TLGO.MC	Acquisition	BME	20,987	4.97
07/12/2018	TLGO.MC	Acquisition	BME	21,504	5.06

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 10 December 2018
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
03/12/2018	TLGO.MC	Acquisition	2,254	5.10	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	424	5.10	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	34	5.10	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	597	5.10	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,853	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	499	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	434	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,233	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	208	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	493	5.20	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	603	5.05	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	444	5.05	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	521	5.05	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	272	5.05	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	471	5.06	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	310	5.06	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	274	5.07	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,192	5.07	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	3,248	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	478	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	541	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	525	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	448	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	778	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	454	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	706	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	542	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	447	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	473	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	450	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	222	5.09	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	523	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	531	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	467	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	13	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	909	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	494	5.12	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,106	5.13	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	678	5.15	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,071	5.18	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	232	5.18	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	496	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,103	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	500	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,672	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,211	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	459	5.19	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	515	5.21	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,384	5.21	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,153	5.22	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	1,932	5.22	SANTANDER INVESTMENT BOLSA SV SA
03/12/2018	TLGO.MC	Acquisition	471	5.23	SANTANDER INVESTMENT BOLSA SV SA

