

De conformidad con lo dispuesto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, Enel Green Power S.p.A. (la "Sociedad" o "EGP") informa del siguiente

HECHO RELEVANTE

Con motivo de la presentación del plan quinquenal de Enel S.p.A. y las sociedades de su grupo, correspondientes a los ejercicios 2011 a 2015, ambos inclusive, se hace pública determinada información relativa a EGP y las sociedades de su grupo en dicho plan.

Entre los ejercicios 2011 y 2015 está previsto incrementar el presupuesto de inversión (CAPEX) hasta alcanzar una cifra aproximada de 6.400 millones de euros (con un crecimiento del 9%). Dicha inversión se distribuirá geográficamente entre Italia (29%), América Latina (26%), Norteamérica (17%), Península Ibérica (9%) y el resto de Europa (19%), y por tecnologías en energía eólica (51%), solar (16%), hidráulica (14%) y geotérmica (13%), entre otras.

Se prevé que el EBITDA alcance una cifra aproximada de 2.000 millones de euros en el ejercicio 2013 y de 2.400 millones de euros en 2015.

Asimismo, está previsto un incremento de la potencia neta instalada de las sociedades del grupo EGP, desde la cifra de 6,1 GW del ejercicio 2010, hasta los 10,4 GW previstos para el ejercicio 2015, distribuida entre Italia (16%), Península Ibérica, resto de Europa y Norteamérica (19% cada una de ellas) y América Latina (27%) y por tecnologías, entre energía eólica (76%), solar (11%), hidráulica (9%), geotérmica (3%) y otras (1%).

Se prevé mantener un reparto de dividendo anual de al menos un 30% de los beneficios distribuibles.

Se adjuntan como anexo al presente hecho relevante copia de las correspondientes diapositivas que contienen la citada información sobre EGP.

Lo que se comunica para público y general conocimiento, en Roma, a 15 de marzo de 2011.

Dña. Francesca Romana Napolitano
Enel Green Power, S.p.A.

Francesco Starace
Enel Green Power Chief Executive Officer



Group strategy
EGP: opening remarks

Strong growth in 2010 of the renewable industry

2010 targets delivered

2010-2014 growth plan already addressed

New plan relies on high quality pipeline



Enel Green Power 2011 - 2015 Plan

Group strategy
EGP: strong growth of renewable industry (GW)

Technology	By technology					By geography						
	Global installed base 2009 (GW)	Global installed base 2010 (GW)	Delta capacity 2009-10 (GW)	%	Expected growth CAGR 2010-2020 ⁽¹⁾	Investments 2010 (€bn)	EGP tech. presence	Geography	2010 (GW)	2020 Min (GW)	2020 Max (GW)	Expected growth CAGR 2010-2020 ⁽¹⁾
Hydro	~980	~1,006	+26	+3%	2%	~ 65	✓	North America	251	364	550	8%
Wind	~159	~194	+36	+23%	15%	~ 50	✓	Europe	432	616	1,030	9%
Biomass	~54	~60	+6	+11%	23%	~ 15	✓	Latin America	172	198	330	7%
Solar	~23	~40	+16	+68%	29%	~ 50	✓	Africa	37	57	110	12%
Geothermal	~11	~11	+0.3	+2%	10%	~ 1	✓	Asia	418	819	1,000	9%
TOTAL	~1,227	~1,311	+84	6.8%	8.7%	~180€bn		TOTAL	1,311	2,054	3,020	8.7%

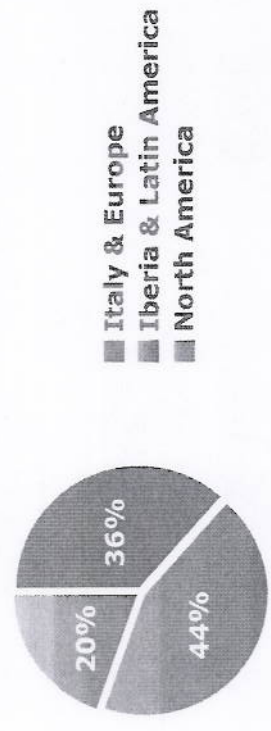
Strong fundamentals drive global growth

Source: Enel estimates based on EPIA, GWEC, EER (2010); WEO 2010 New Policies scenario (2020 min); industry reports/McKinsey (2020 max); Ren21 "Rapporto Renewables Global Status" 2010 (2009), EGP estimates based on market capex (investments), Bloomberg New Energy Finance (R&D).
1. Calculated on 2020 max figures. Note: Solar includes PV and CSP technology. In 2010 CSP cumulative installed capacity is ~1GW.

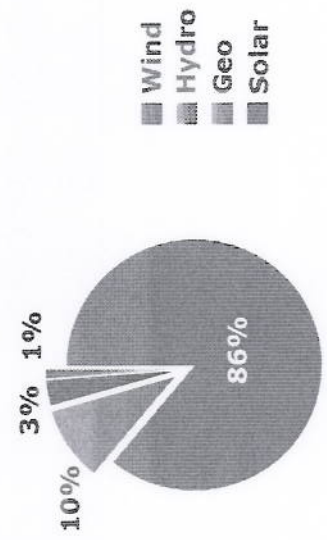


Group strategy
EGP: 2010-2014 plan already addressed (MW)

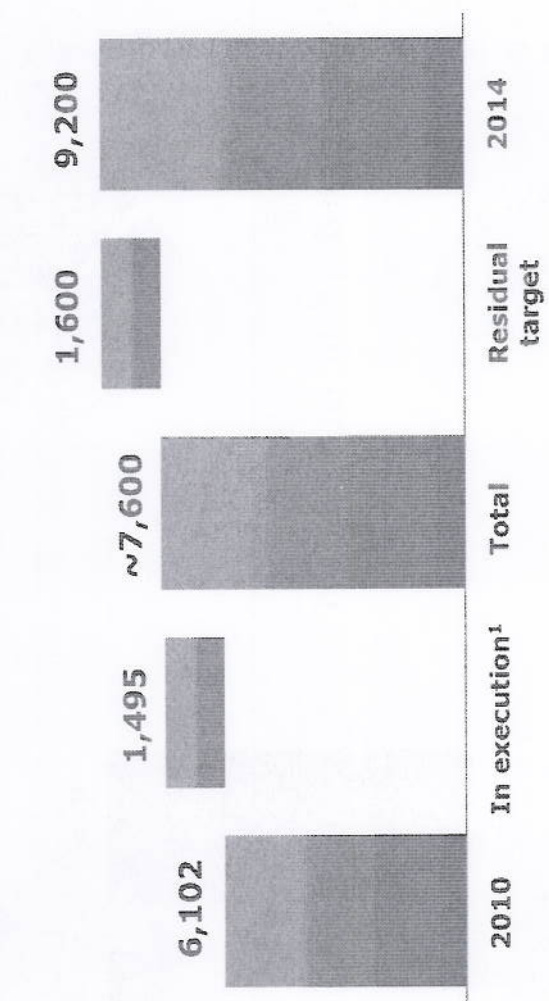
In execution by geography



In execution by technology



Capacity evolution



~800MW to be delivered in 2011



1. FY2010, of which 746MW "under construction" (244MW relating to ENEOP) and 749MW "ready to build" (116MW relating to ENEOP)

Group strategy
EGP: new plan strategic guidelines

Higher capex programme

Technology: more growth in hydro, geo and solar

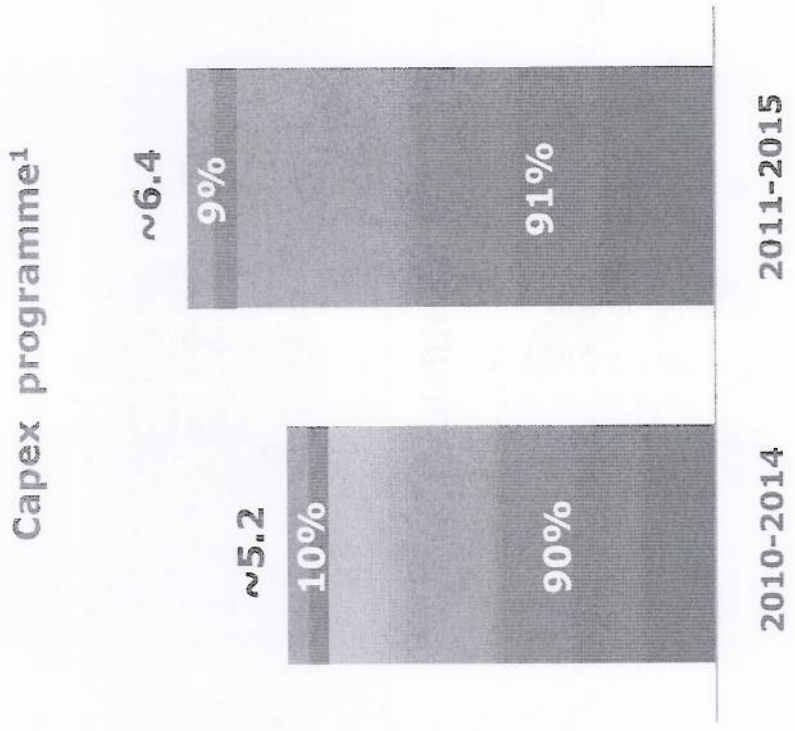
Geography: less Italy & Iberia - more RoE¹ and Latam

Continuing opex and plant performance optimization programme

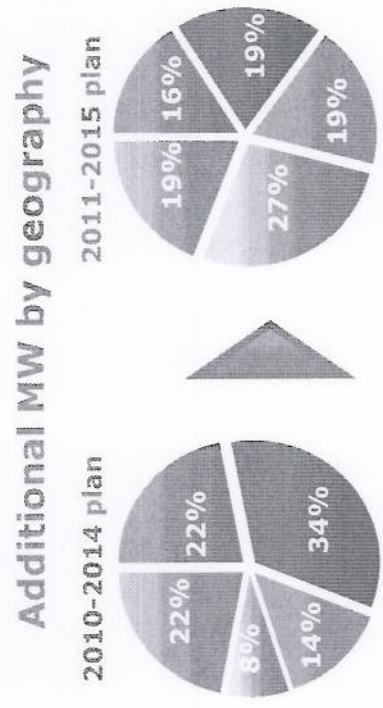
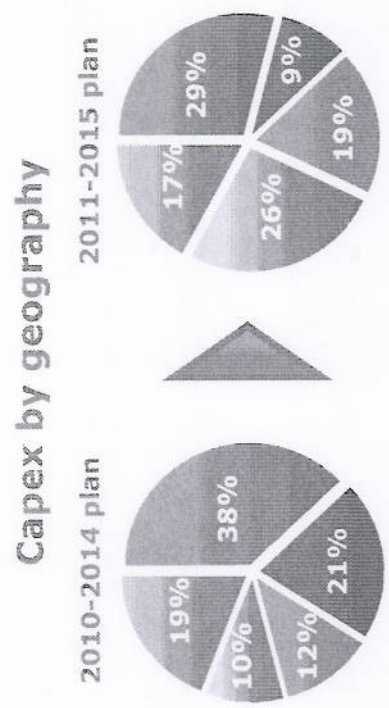


ENERGY IN TIME WITH YOU.

Group strategy EGP: higher capex programme (€bn) – 1/2



- Maintenance & mandatory
- Growth



- Italy
- Iberia
- Rest of Europe
- Latam
- North America



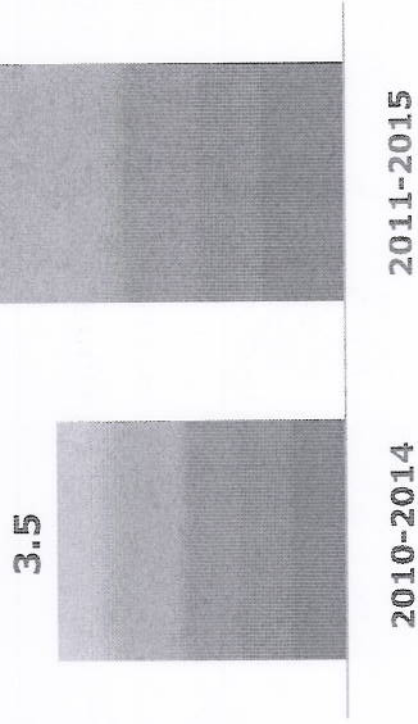
1. Including the solar joint-ventures

Group strategy

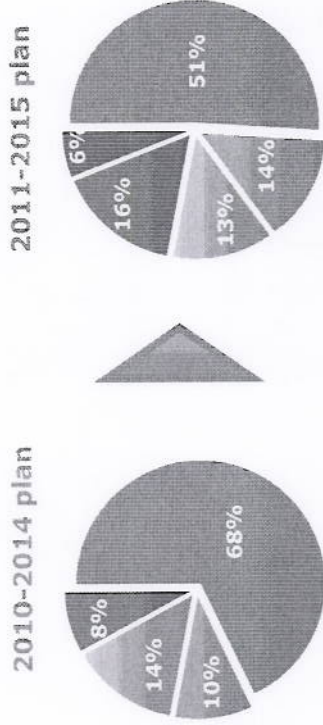
EGP: higher capex programme - 2/2

Additional capacity (GW)

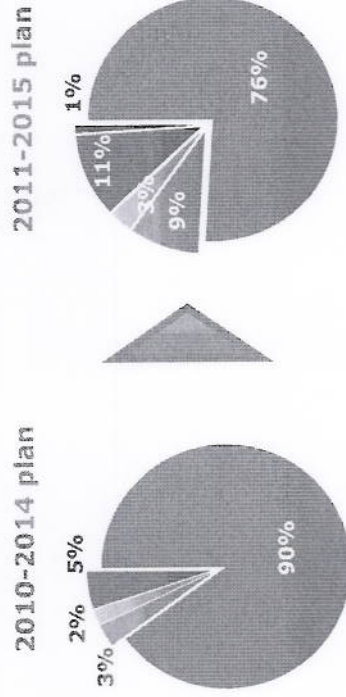
4.3



Capex by technology



Additional capacity by technology



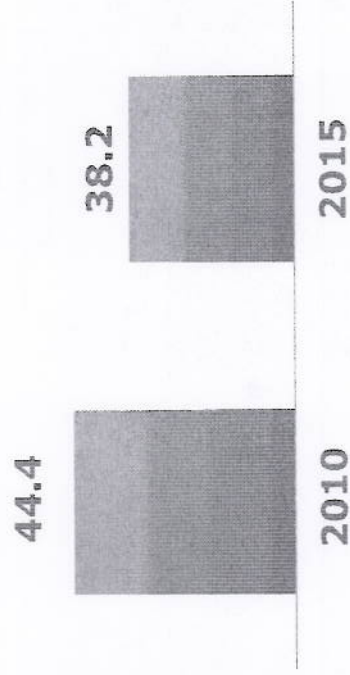
- Wind
- Hydro
- Geo

- Solar
- Other

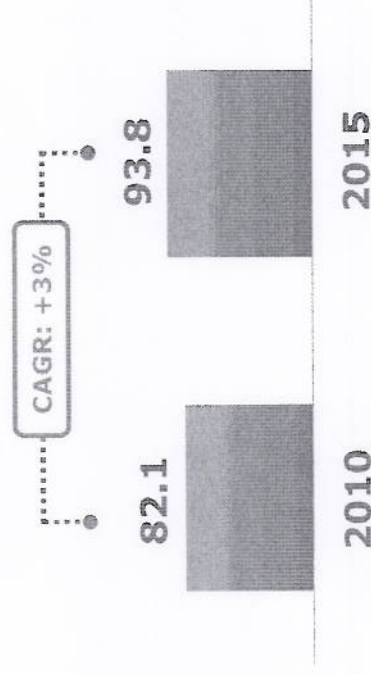


Group strategy
EGP: distinctive operating KPIs

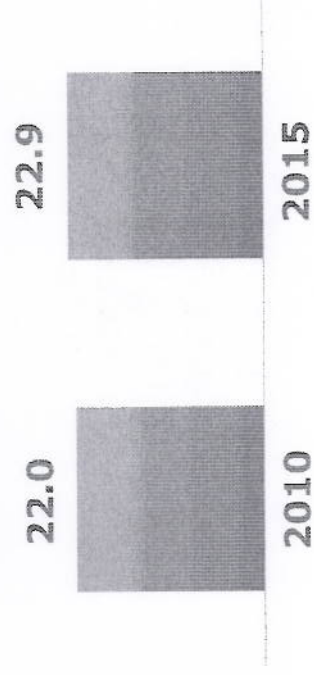
Load Factor (%)



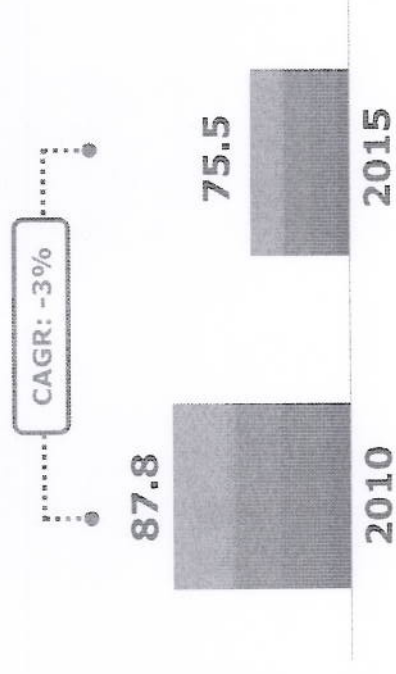
Average energy revenues¹ (€/MWh)



Revenues from incentives (%)



Opex/MW (k€/MW)



1. Net of retail business



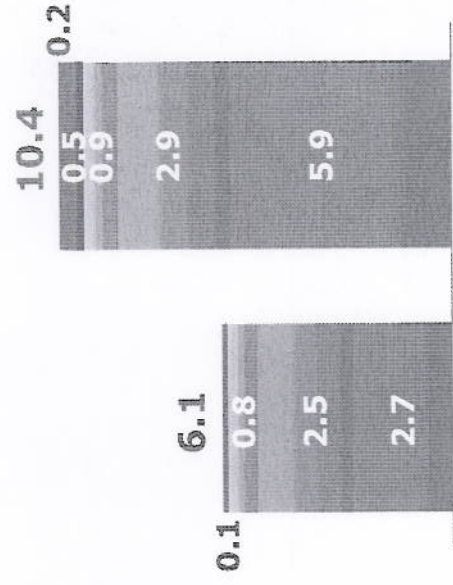
Group strategy
EGP

Overall targets¹ (€bn)

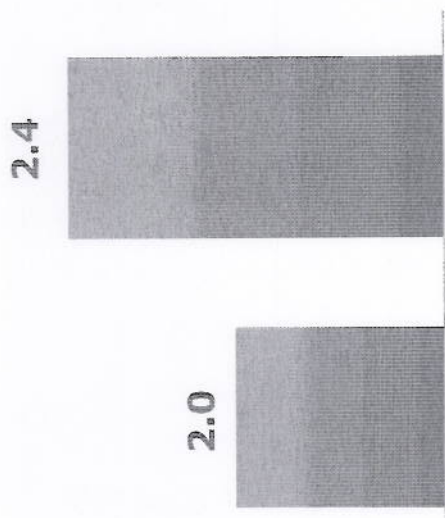
Capex programme



Installed capacity (GW)



EBITDA



- Maintenance & mandatory
- Growth
- Wind
- Hydro
- Geo
- Solar
- Other

Accelerating on growth while keeping the dividend policy at min. 30% payout



1. Enel's GAAP figures