

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market, Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 4Q 2015: Liquidity Contract.

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4^a, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 4Q 2015:

- **Initial Balance.-** 135,844 Shares.
- **Purchases.-** 6,310 Shares.
- **Sales.-** 804 Shares.
- **Final balance in shares.-** 141,350 Shares.
- **Initial balance in Euro.-** €1,590,582.88.
- **Total purchases in Euro.-** €82,895.09.
- **Total sales in Euro.-** €10,555.72.
- **Expenses.-** €1,051.41.
- **Final balance in Euro.-** €1,517,192.10.

Detail of purchases and sales during the Fourth Quarter of 2015 are as follows:

Date	P / S	Shares	Shares position	Price	Net
24-dic-15	P	2,267	138,111	12.9988	-29,484.65
28-dic-15	P	979	139,090	12.9900	-12,717.21
28-dic-15	S	-804	138,286	13.1900	10,604.76
29-dic-15	P	1,504	139,790	13.1200	-19,732.48
30-dic-15	P	1,560	135,844	13.1984	-20,589.50

Also it is reported that the liquidity contract has been restarted since December 24, 2015, the resumption was reported as a significant event dated December 23, 2015.

Madrid, January 4, 2016,

Mr. Luis López de Herrera-Oria
CEO
Axiare Patrimonio