

Detail of transactions under the Liquidity Contract

Pursuant to art. 228 of the restated text of Securities Market Act, ELECNOR, S.A. hereby reports, in connection with the Liquidity Contract signed with MERCADOS Y GESTIÓN DE VALORES, A.V., S.A., which came into force on 11th of July 2017, and according to provisions of Section 2 b) of the Fourth rule of Circular 1/2017, the detail of transactions corresponding from the last quarter period informed.

Period between 28th of December 2018 and 27th of March 2019, both included

	SHARES	AVERAGE PRICE	CASH
Initial Balance Contract	39.526		500.000,00
Initial Balance Period 28/12/2018	54.839		312.406,88
Other charges			-2.953,70
Buys	41.192	12,2331	-503.904,56
Sells	-38.044	12,2319	465.349,04
Final Balance Period 27/03/2019	57.987		270.897,66

Find attached the detail of such transactions.

Spanish Securities Market Commission (CNMV)

**Detalle de movimientos del Contrato de Liquidez
entre el 28-dic-2018 y 27-mar-2019**

	COMPRA				VENTA				Total Posición	Operaciones de Bloque
	Títulos	Nº Oper.	Efectivo	P. Medio	Títulos	Nº Oper.	Efectivo	P. Medio		
28/12/2018	686	6	(8.291)	12,0863	(445)	5	5.360	12,0460	55.080	
31/12/2018	800	9	(10.073)	12,5909	(800)	8	10.104	12,6300	55.080	
02/01/2019	1.500	9	(18.616)	12,4108	(300)	5	3.748	12,4918	56.280	
03/01/2019	650	6	(8.061)	12,4010	(176)	3	2.182	12,3955	56.754	
04/01/2019	1.116	6	(13.896)	12,4514	(140)	2	1.732	12,3726	57.730	
07/01/2019	702	5	(8.805)	12,5431	(220)	2	2.746	12,4818	57.712	
08/01/2019	389	1	(4.855)	12,4800	(947)	2	11.821	12,4820	57.154	
09/01/2019	500	5	(6.194)	12,3880	(873)	1	10.895	12,4800	1.710.649	
10/01/2019	713	3	(8.816)	12,3649	(914)	1	11.388	12,4600	(201)	
11/01/2019	3	1	(37)	12,3200	(292)	1	3.609	12,3600	(289)	
14/01/2019	950	5	(11.511)	12,1168	(950)	2	11.554	12,1621	-	
15/01/2019	771	2	(9.173)	11,8982	(323)	4	3.832	11,8644	448	
16/01/2019	200	2	(2.380)	11,9000	(1.800)	4	21.504	11,9467	(1.600)	
17/01/2019	175	1	(2.076)	11,8600	(1.777)	5	21.095	11,8713	(1.602)	
18/01/2019	478	4	(5.710)	11,9460	(900)	4	10.760	11,9556	(422)	
21/01/2019	391	3	(4.706)	12,0364	(1.310)	2	15.790	12,0531	(919)	
22/01/2019	350	4	(4.217)	12,0492	(1.550)	3	18.784	12,1187	(1.200)	
23/01/2019	500	3	(6.027)	12,0546	(1.411)	4	17.009	12,0544	(911)	
24/01/2019	233	3	(2.815)	12,0800	(1.177)	3	14.245	12,1031	(944)	
25/01/2019	400	5	(4.874)	12,1850	(1.550)	4	18.900	12,1935	(1.150)	
28/01/2019	401	5	(4.890)	12,1933	(397)	3	4.856	12,2329	4	
29/01/2019	464	6	(5.729)	12,3464	(16)	1	197	12,3000	448	
30/01/2019	950	4	(11.689)	12,3042	(259)	2	3.196	12,3414	691	
31/01/2019	200	1	(2.452)	12,2600	(800)	3	9.817	12,2713	(600)	
01/02/2019	490	5	(6.054)	12,3547	(1.200)	4	14.924	12,4367	(710)	
04/02/2019	1.000	4	(12.430)	12,4300	(600)	2	7.472	12,4533	400	
05/02/2019	346	2	(4.298)	12,4231	(650)	2	8.106	12,4708	(304)	
06/02/2019	659	6	(8.332)	12,6436	(1.158)	11	14.658	12,6581	(499)	
07/02/2019	676	7	(8.561)	12,6648	(601)	8	7.610	12,6622	75	
08/02/2019	550	6	(6.804)	12,3709				-	550	
11/02/2019	57	1	(698)	12,2400	(125)	2	1.532	12,2560	(68)	
12/02/2019	403	2	(5.059)	12,5544	(1.300)	4	15.997	12,3050	(897)	
13/02/2019	400	4	(4.983)	12,4571	(1.200)	9	15.020	12,5167	(800)	
14/02/2019	613	5	(7.590)	12,3816	(850)	4	10.486	12,3365	(237)	
15/02/2019	750	4	(9.269)	12,3589	(683)	7	8.459	12,3847	67	
18/02/2019	1.300	9	(16.118)	12,3985	(100)	2	1.232	12,3212	1.200	
19/02/2019	790	7	(9.764)	12,3589	(800)	5	9.912	12,3900	(10)	
20/02/2019	37	1	(457)	12,3600	(642)	2	7.979	12,4286	(605)	
21/02/2019	612	3	(7.555)	12,3441	(561)	3	6.905	12,3080	51	
22/02/2019	119	2	(1.468)	12,3378	(400)	2	4.944	12,3600	(281)	
25/02/2019	719	5	(8.888)	12,3623	(660)	4	8.194	12,4148	59	
26/02/2019	239	2	(2.949)	12,3377	(582)	3	7.166	12,3119	(343)	
27/02/2019	950	1	(11.742)	12,3600	(300)	2	3.704	12,3476	650	
28/02/2019	612	3	(7.592)	12,4050	(345)	1	4.292	12,4400	267	
01/03/2019	1.132	8	(13.993)	12,3611	(108)	3	1.325	12,2730	1.024	
04/03/2019	1.100	4	(13.548)	12,3164	(200)	1	2.476	12,3800	900	
05/03/2019	1.600	4	(19.680)	12,3000				-	1.600	
06/03/2019	861	3	(10.565)	12,2702	(500)	1	6.150	12,3000	361	
07/03/2019	1.089	4	(13.379)	12,2855	(72)	1	886	12,3000	1.017	
08/03/2019	476	2	(5.803)	12,1916	(358)	2	4.368	12,2018	118	
11/03/2019	250	2	(3.041)	12,1640	(750)	6	9.071	12,0947	(500)	
12/03/2019	434	4	(5.251)	12,0983				-	434	
13/03/2019	975	5	(11.753)	12,0546	(525)	2	6.350	12,0943	450	
14/03/2019	611	2	(7.278)	11,9119	(800)	2	9.572	11,9650	(189)	
15/03/2019	1.267	2	(15.201)	11,9978				-	1.267	
18/03/2019	1.152	4	(13.790)	11,9703				-	1.152	
19/03/2019	1.150	10	(13.652)	11,8711				-	1.150	
20/03/2019	1.100	7	(12.866)	11,6967	(300)	2	3.514	11,7133	800	
21/03/2019	800	5	(9.498)	11,8725	(297)	3	3.539	11,9150	503	
22/03/2019	601	4	(7.234)	12,0364	(100)	1	1.200	12,0000	501	
25/03/2019	200	1	(2.364)	11,8200	(1.000)	4	11.804	11,8040	(800)	
26/03/2019	950	4	(11.319)	11,9147	(200)	1	2.388	11,9400	750	
27/03/2019	600	3	(7.186)	11,9767	(750)	4	8.991	11,9877	(150)	
Total general	41.192	256	(503.904,56)	12,2331	(38.044)	184	465.349,04	12,2319		