

WARNING NOTIFICATIONS FOR INVESTORS

(Vienna, 01 September 2006)

Pursuant to Article 24 para 6 of the *Wertpapieraufsichtsgesetz* (WAG; Austrian Securities Supervision Act) the Austrian Financial Market Authority (FMA) is entitled to inform the general public by publication in an official bulletin published nationwide that a particular company is not authorized to provide certain financial services (as stipulated in Section 1 para 1 no. 19 of the *Bankwesengesetz* (BWG; Austrian Banking Act)).

With the announcement in the official gazette "Amtsblatt zur Wiener Zeitung" on 01 September 2006 the FMA makes use of its right and warns against doing any financial services business with the following company

Barlow & Ramsey

Website: www.barlowramsey.com

E-Mail1: clientservices@barlowramsey.com

E-Mail2: info@barlowramsey.com

with alleged location in

15th Floor, Sanno Park Tower, 2-11-1, Nagatacho, Chiyoda-ku
Tokyo 100-6113, Japan
Phone: +(81) 344 965 211
Fax: +(81) 344 965 212

This company is not authorized by the FMA. Therefore it is not entitled to provide investment advice concerning client funds, to manage client portfolios in accordance with mandates given by investors or to broker business opportunities for the acquisition or sale of certain financial instruments.

This action by the FMA comes as a result of several inquiries and complaints by investors in Austria.

Further Informations:

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