

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 31 October 2017 it purchased 123,716 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
74,717	London	£6.325	£6.38
48,999	Madrid	€7.173	€7.268

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 74,526,337 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,058,462,406 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

1 November 2017

## Schedule of Purchases

Shares purchased: 123,716

Date of purchases: 31/10/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
300	633.5	08:06:13	LSE
700	632.5	08:08:40	LSE
876	632.5	08:08:40	LSE
843	633	08:15:10	LSE
635	633	08:15:10	LSE
1000	632.5	08:22:11	LSE
463	632.5	08:22:11	LSE
150	633.5	08:30:34	LSE
1000	633.5	08:30:34	LSE
384	633.5	08:30:34	LSE
1586	633	08:38:32	LSE
1000	633.5	08:48:55	LSE
621	633.5	08:48:55	LSE
1688	635.5	08:58:08	LSE
1659	635	09:08:48	LSE
1948	637	09:21:48	LSE
1000	636.5	09:37:31	LSE
1082	636.5	09:37:31	LSE
1950	636.5	09:57:58	LSE
500	636.5	10:07:51	LSE
1260	636.5	10:07:51	LSE
500	635.5	10:22:23	LSE
1300	635.5	10:22:23	LSE
1500	634.5	10:38:14	LSE
1500	633.5	10:51:37	LSE
251	633.5	10:51:37	LSE
500	634.5	11:07:15	LSE
1212	634.5	11:07:15	LSE
500	636	11:25:33	LSE
500	636	11:25:33	LSE
283	637	11:36:25	LSE
1058	635.5	11:38:25	LSE
672	635.5	11:38:25	LSE
64	635.5	11:59:53	LSE
514	635.5	11:59:53	LSE
1345	635.5	11:59:53	LSE
370	635.5	12:22:54	LSE
249	635.5	12:22:54	LSE
34	635.5	12:22:54	LSE
194	635.5	12:22:54	LSE

1023	635.5	12:22:54	LSE
1871	636	12:38:54	LSE
602	636	12:56:42	LSE
260	636	12:56:42	LSE
29	636	12:56:42	LSE
149	636	12:56:42	LSE
124	636	12:56:42	LSE
22	636	12:56:42	LSE
570	636	12:56:42	LSE
500	636	13:24:48	LSE
500	636	13:24:48	LSE
500	636	13:24:48	LSE
500	636	13:24:48	LSE
500	636	13:24:48	LSE
174	636	13:24:48	LSE
1868	636	13:41:01	LSE
200	635.5	13:57:13	LSE
1500	635.5	13:57:13	LSE
65	635.5	13:57:13	LSE
1863	636	14:12:19	LSE
1100	636	14:12:19	LSE
682	636	14:12:19	LSE
1180	635.5	14:41:30	LSE
17	635.5	14:44:59	LSE
1000	635.5	14:44:59	LSE
884	635.5	14:44:59	LSE
549	638	14:56:24	LSE
1000	638	14:56:24	LSE
362	638	14:56:24	LSE
1834	638	15:04:27	LSE
1219	638	15:16:38	LSE
701	638	15:16:38	LSE
1759	636.5	15:23:28	LSE
1100	637	15:33:04	LSE
739	637	15:33:04	LSE
579	637.5	15:41:56	LSE
1238	637.5	15:41:56	LSE
1100	636.5	15:50:57	LSE
699	636.5	15:50:57	LSE
1500	636.5	15:59:10	LSE
302	636.5	15:59:10	LSE
1865	636.5	16:05:55	LSE
700	636.5	16:12:15	LSE
1102	636.5	16:12:15	LSE
805	636	16:18:23	LSE
556	636	16:18:23	LSE
444	636	16:18:23	LSE
1881	636.5	16:24:10	LSE

1809	636	16:29:09	LSE
561	7.18	08:02:03	Bolsa de Madrid
352	7.202	08:05:32	Bolsa de Madrid
200	7.202	08:05:32	Bolsa de Madrid
533	7.183	08:08:40	Bolsa de Madrid
281	7.181	08:12:21	Bolsa de Madrid
535	7.181	08:15:09	Bolsa de Madrid
26	7.173	08:17:02	Bolsa de Madrid
500	7.18	08:17:33	Bolsa de Madrid
524	7.177	08:20:28	Bolsa de Madrid
225	7.191	08:24:34	Bolsa de Madrid
300	7.191	08:24:34	Bolsa de Madrid
339	7.18	08:28:34	Bolsa de Madrid
198	7.18	08:28:34	Bolsa de Madrid
489	7.186	08:33:10	Bolsa de Madrid
510	7.183	08:38:26	Bolsa de Madrid
484	7.187	08:40:31	Bolsa de Madrid
399	7.187	08:45:03	Bolsa de Madrid
153	7.187	08:45:03	Bolsa de Madrid
534	7.208	08:51:11	Bolsa de Madrid
474	7.197	08:54:32	Bolsa de Madrid
475	7.209	08:58:45	Bolsa de Madrid
472	7.215	09:03:42	Bolsa de Madrid
491	7.218	09:08:06	Bolsa de Madrid
459	7.216	09:14:26	Bolsa de Madrid
447	7.215	09:19:07	Bolsa de Madrid
100	7.228	09:24:36	Bolsa de Madrid
447	7.224	09:25:20	Bolsa de Madrid
447	7.222	09:30:13	Bolsa de Madrid
528	7.226	09:36:51	Bolsa de Madrid
436	7.224	09:41:06	Bolsa de Madrid

197	7.226	09:45:51	Bolsa de Madrid
306	7.226	09:45:51	Bolsa de Madrid
82	7.22	09:54:09	Bolsa de Madrid
361	7.22	09:54:09	Bolsa de Madrid
516	7.226	09:57:03	Bolsa de Madrid
458	7.23	10:01:12	Bolsa de Madrid
419	7.23	10:06:09	Bolsa de Madrid
425	7.231	10:11:16	Bolsa de Madrid
410	7.228	10:15:39	Bolsa de Madrid
410	7.224	10:20:14	Bolsa de Madrid
410	7.215	10:26:10	Bolsa de Madrid
415	7.216	10:29:49	Bolsa de Madrid
430	7.214	10:36:27	Bolsa de Madrid
49	7.211	10:41:15	Bolsa de Madrid
362	7.211	10:41:15	Bolsa de Madrid
409	7.215	10:47:36	Bolsa de Madrid
35	7.215	10:47:36	Bolsa de Madrid
518	7.215	10:47:36	Bolsa de Madrid
598	7.209	11:00:02	Bolsa de Madrid
409	7.207	11:05:54	Bolsa de Madrid
859	7.225	11:16:23	Bolsa de Madrid
413	7.227	11:22:34	Bolsa de Madrid
412	7.227	11:28:28	Bolsa de Madrid
114	7.227	11:33:45	Bolsa de Madrid
496	7.23	11:36:34	Bolsa de Madrid
472	7.234	11:36:34	Bolsa de Madrid
417	7.22	11:47:56	Bolsa de Madrid
570	7.22	12:02:32	Bolsa de Madrid
60	7.219	12:02:50	Bolsa de Madrid
2	7.219	12:02:50	Bolsa de Madrid

398	7.219	12:02:50	Bolsa de Madrid
416	7.21	12:09:44	Bolsa de Madrid
418	7.208	12:15:21	Bolsa de Madrid
527	7.228	12:27:15	Bolsa de Madrid
450	7.226	12:30:01	Bolsa de Madrid
447	7.221	12:39:07	Bolsa de Madrid
194	7.221	12:39:07	Bolsa de Madrid
415	7.217	12:47:32	Bolsa de Madrid
510	7.219	12:52:07	Bolsa de Madrid
420	7.237	13:03:00	Bolsa de Madrid
500	7.239	13:03:00	Bolsa de Madrid
420	7.243	13:16:29	Bolsa de Madrid
529	7.247	13:16:29	Bolsa de Madrid
500	7.233	13:33:21	Bolsa de Madrid
460	7.24	13:41:01	Bolsa de Madrid
422	7.23	13:47:00	Bolsa de Madrid
450	7.229	13:53:26	Bolsa de Madrid
462	7.23	13:53:26	Bolsa de Madrid
680	7.248	14:09:41	Bolsa de Madrid
498	7.24	14:18:19	Bolsa de Madrid
503	7.239	14:24:48	Bolsa de Madrid
431	7.237	14:31:11	Bolsa de Madrid
525	7.242	14:35:03	Bolsa de Madrid
450	7.24	14:36:53	Bolsa de Madrid
322	7.236	14:36:53	Bolsa de Madrid
110	7.236	14:36:53	Bolsa de Madrid
300	7.232	14:44:05	Bolsa de Madrid
456	7.245	14:47:35	Bolsa de Madrid
87	7.253	14:55:05	Bolsa de Madrid
523	7.253	14:55:05	Bolsa de Madrid

141	7.256	14:58:57	Bolsa de Madrid
300	7.256	14:58:57	Bolsa de Madrid
487	7.258	14:58:57	Bolsa de Madrid
440	7.258	15:08:00	Bolsa de Madrid
446	7.258	15:11:05	Bolsa de Madrid
483	7.259	15:11:05	Bolsa de Madrid
497	7.268	15:18:48	Bolsa de Madrid
359	7.249	15:21:55	Bolsa de Madrid
86	7.249	15:21:55	Bolsa de Madrid
480	7.259	15:27:22	Bolsa de Madrid
59	7.261	15:27:22	Bolsa de Madrid
439	7.253	15:30:01	Bolsa de Madrid
476	7.253	15:34:26	Bolsa de Madrid
441	7.252	15:38:56	Bolsa de Madrid
360	7.263	15:44:42	Bolsa de Madrid
160	7.263	15:44:42	Bolsa de Madrid
445	7.259	15:45:38	Bolsa de Madrid
453	7.245	15:49:43	Bolsa de Madrid
521	7.257	15:54:35	Bolsa de Madrid
85	7.256	15:58:52	Bolsa de Madrid
485	7.256	15:58:52	Bolsa de Madrid
462	7.253	16:00:59	Bolsa de Madrid
487	7.259	16:04:03	Bolsa de Madrid
456	7.253	16:06:43	Bolsa de Madrid
496	7.256	16:09:59	Bolsa de Madrid
445	7.261	16:12:01	Bolsa de Madrid
520	7.254	16:15:35	Bolsa de Madrid
499	7.251	16:17:51	Bolsa de Madrid
504	7.249	16:20:07	Bolsa de Madrid
380	7.248	16:23:35	Bolsa de Madrid

750	7.258	16:25:36	Bolsa de Madrid
453	7.251	16:26:35	Bolsa de Madrid
128	7.246	16:29:31	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>635.74</b>	<b>74,717</b>
<b>Bolsa de Madrid</b>	<b>7.2283</b>	<b>48,999</b>