

### Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 24 May 2017 it purchased 313,493 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
155,906	London	€6.005	€6.100
157,587	Madrid	€6.974	€7.057

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 32,279,012 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,100,709,731 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

25 May 2017

## Schedule of Purchases

Shares purchased: 313,493

Date of purchases: 24/05/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1287	602	08:03:20	LSE
1468	601	08:06:36	LSE
1289	600.5	08:06:38	LSE
1451	601	08:12:08	LSE
697	602.5	08:15:00	LSE
950	602.5	08:15:00	LSE
1500	603	08:17:29	LSE
489	604	08:22:11	LSE
237	604	08:22:11	LSE
536	604	08:22:11	LSE
1750	604	08:22:11	LSE
31	603.5	08:28:14	LSE
1420	603.5	08:28:14	LSE
1000	604	08:35:19	LSE
41	604	08:35:19	LSE
545	604	08:35:19	LSE
1650	604	08:37:06	LSE
58	604.5	08:41:09	LSE
1392	604.5	08:41:09	LSE
1000	604.5	08:47:26	LSE
79	604.5	08:47:26	LSE
536	604.5	08:47:26	LSE
536	604	08:51:01	LSE
110	604	08:51:01	LSE
1000	604	08:51:01	LSE
355	603	08:54:44	LSE
451	604.5	09:00:15	LSE
1500	604.5	09:00:15	LSE
1000	604.5	09:00:15	LSE
1650	603.5	09:08:40	LSE
1662	603.5	09:10:16	LSE
95	604	09:17:11	LSE
2305	604	09:17:11	LSE
784	604.5	09:24:01	LSE
1000	604.5	09:24:01	LSE
843	605	09:31:12	LSE
934	605	09:31:12	LSE

1000	604.5	09:35:24	LSE
192	604.5	09:35:24	LSE
1000	604	09:39:50	LSE
563	604	09:39:50	LSE
133	604	09:46:34	LSE
1643	604	09:46:34	LSE
133	605	09:53:00	LSE
401	605	09:53:00	LSE
1000	605	09:53:00	LSE
601	605.5	09:59:57	LSE
686	605.5	09:59:57	LSE
389	605.5	09:59:57	LSE
500	604.5	10:06:11	LSE
500	604.5	10:06:11	LSE
341	604.5	10:06:11	LSE
445	604.5	10:06:11	LSE
1500	604.5	10:12:23	LSE
118	604.5	10:12:23	LSE
1200	604.5	10:19:56	LSE
532	604.5	10:24:30	LSE
100	604.5	10:24:30	LSE
532	604.5	10:24:30	LSE
324	604.5	10:24:30	LSE
133	604.5	10:24:30	LSE
37	604	10:30:06	LSE
1100	604	10:30:06	LSE
500	604	10:30:06	LSE
1116	604	10:43:43	LSE
1284	604	10:43:43	LSE
808	604.5	10:47:21	LSE
328	604.5	10:47:21	LSE
500	604.5	10:47:21	LSE
1857	605	10:55:28	LSE
1500	605.5	11:07:28	LSE
1894	605.5	11:10:21	LSE
1561	604.5	11:19:26	LSE
133	604.5	11:19:26	LSE
300	604	11:26:57	LSE
266	604	11:26:57	LSE
200	604	11:26:57	LSE
835	604	11:26:57	LSE
1000	604	11:35:59	LSE
532	604	11:35:59	LSE
1682	606.5	11:43:14	LSE
1300	607.5	11:53:17	LSE
62	607.5	11:53:17	LSE

500	607.5	11:53:17	LSE
1691	608	12:02:54	LSE
1984	608.5	12:10:51	LSE
660	606.5	12:22:56	LSE
111	606.5	12:23:02	LSE
1500	606.5	12:23:02	LSE
1630	605	12:29:05	LSE
500	606	12:39:25	LSE
1335	606	12:39:25	LSE
528	606.5	12:53:20	LSE
500	606.5	12:53:20	LSE
1500	606.5	12:53:20	LSE
132	607	13:00:44	LSE
500	607	13:00:44	LSE
500	607	13:00:44	LSE
543	607	13:00:44	LSE
528	607.5	13:13:29	LSE
1284	607.5	13:13:29	LSE
500	607.5	13:13:29	LSE
251	608	13:20:38	LSE
500	608	13:20:38	LSE
500	608	13:20:38	LSE
500	608	13:20:38	LSE
233	607	13:31:32	LSE
1551	607	13:31:54	LSE
2150	607	13:42:56	LSE
2000	607.5	13:52:41	LSE
500	607.5	13:52:41	LSE
500	607.5	13:52:41	LSE
13	607.5	13:52:41	LSE
120	608	14:01:55	LSE
1658	608	14:01:55	LSE
177	608	14:04:50	LSE
132	608	14:04:50	LSE
1337	608	14:04:50	LSE
1670	607.5	14:11:19	LSE
7	607.5	14:19:02	LSE
1800	607.5	14:19:02	LSE
488	607.5	14:29:13	LSE
528	607.5	14:29:13	LSE
1858	607	14:29:45	LSE
1800	607	14:32:56	LSE
1475	608	14:38:07	LSE
225	608	14:38:07	LSE
1733	607	14:41:52	LSE
712	607.5	14:49:29	LSE

400	607.5	14:49:29	LSE
1000	609	14:51:54	LSE
524	609	14:51:54	LSE
267	609	14:51:54	LSE
849	610	15:00:02	LSE
1199	610	15:00:02	LSE
1500	610	15:00:02	LSE
164	609.5	15:02:38	LSE
1538	609.5	15:02:38	LSE
148	609.5	15:02:38	LSE
528	608.5	15:10:24	LSE
528	608.5	15:10:24	LSE
528	608.5	15:10:24	LSE
528	608.5	15:10:24	LSE
195	608.5	15:10:24	LSE
1000	608	15:15:12	LSE
1314	608	15:15:12	LSE
1750	607.5	15:20:05	LSE
1000	607.5	15:24:37	LSE
526	608.5	15:31:01	LSE
110	608.5	15:31:01	LSE
155	608.5	15:31:01	LSE
1000	608.5	15:31:01	LSE
791	608.5	15:31:12	LSE
1000	608.5	15:31:12	LSE
1500	608.5	15:35:29	LSE
1282	608.5	15:38:54	LSE
1000	609	15:41:24	LSE
902	609	15:45:23	LSE
1200	609	15:45:23	LSE
1798	608.5	15:50:13	LSE
295	607.5	15:53:18	LSE
1418	607.5	15:53:18	LSE
1750	607	15:59:10	LSE
748	607	16:01:48	LSE
1263	607	16:01:57	LSE
1650	607	16:05:03	LSE
1674	606.5	16:09:14	LSE
1074	606	16:10:27	LSE
676	606	16:11:17	LSE
1822	607	16:12:49	LSE
1212	607	16:15:31	LSE
189	607	16:15:31	LSE
167	607	16:15:31	LSE
136	607	16:15:31	LSE
108	607	16:17:57	LSE

73	607	16:17:57	LSE
396	607	16:17:57	LSE
407	607	16:17:57	LSE
685	607	16:17:57	LSE
1908	607	16:21:14	LSE
70	607	16:22:20	LSE
274	607.5	16:25:27	LSE
257	607.5	16:25:27	LSE
1000	607.5	16:25:27	LSE
310	607.5	16:25:27	LSE
356	607.5	16:27:01	LSE
1000	607.5	16:27:01	LSE
528	607.5	16:27:02	LSE
1000	607.5	16:27:02	LSE
990	6.99	08:02:48	Bolsa de Madrid
798	6.99	08:02:53	Bolsa de Madrid
631	6.984	08:03:20	Bolsa de Madrid
300	6.974	08:06:38	Bolsa de Madrid
178	6.974	08:06:38	Bolsa de Madrid
200	6.974	08:06:38	Bolsa de Madrid
830	6.984	08:07:28	Bolsa de Madrid
620	6.983	08:07:29	Bolsa de Madrid
681	6.977	08:08:58	Bolsa de Madrid
679	6.976	08:12:14	Bolsa de Madrid
307	6.976	08:12:14	Bolsa de Madrid
290	6.976	08:12:14	Bolsa de Madrid
820	6.994	08:14:44	Bolsa de Madrid
770	6.992	08:15:00	Bolsa de Madrid
580	6.99	08:15:37	Bolsa de Madrid
800	6.999	08:17:29	Bolsa de Madrid
583	6.999	08:19:12	Bolsa de Madrid
845	7.02	08:22:11	Bolsa de Madrid
880	7.014	08:22:12	Bolsa de Madrid
730	7.019	08:25:50	Bolsa de Madrid
884	7.017	08:25:54	Bolsa de Madrid
1000	7.015	08:27:56	Bolsa de Madrid
200	6.999	08:29:34	Bolsa de Madrid
670	7.002	08:32:43	Bolsa de Madrid
660	7.002	08:33:20	Bolsa de Madrid
750	7.018	08:36:49	Bolsa de Madrid
900	7.014	08:36:52	Bolsa de Madrid
75	7.014	08:36:52	Bolsa de Madrid
560	7.017	08:39:58	Bolsa de Madrid
220	7.017	08:39:58	Bolsa de Madrid
660	7.014	08:40:02	Bolsa de Madrid
637	7.018	08:41:09	Bolsa de Madrid

746	7.01	08:44:41	Bolsa de Madrid
700	7.019	08:47:23	Bolsa de Madrid
795	7.018	08:47:26	Bolsa de Madrid
655	7.014	08:50:31	Bolsa de Madrid
630	7.01	08:53:19	Bolsa de Madrid
705	7.009	08:53:19	Bolsa de Madrid
805	7.011	08:53:19	Bolsa de Madrid
300	7.019	08:59:53	Bolsa de Madrid
950	7.019	09:00:05	Bolsa de Madrid
648	7.012	09:03:41	Bolsa de Madrid
37	7.012	09:03:41	Bolsa de Madrid
720	7.009	09:03:46	Bolsa de Madrid
710	7.009	09:07:40	Bolsa de Madrid
698	7.008	09:07:41	Bolsa de Madrid
668	7.002	09:10:16	Bolsa de Madrid
662	6.994	09:13:34	Bolsa de Madrid
939	7.006	09:17:11	Bolsa de Madrid
914	7.008	09:17:11	Bolsa de Madrid
670	7.009	09:22:01	Bolsa de Madrid
440	7.011	09:25:15	Bolsa de Madrid
290	7.011	09:25:15	Bolsa de Madrid
116	7.02	09:29:14	Bolsa de Madrid
1000	7.02	09:29:14	Bolsa de Madrid
134	7.02	09:29:14	Bolsa de Madrid
295	7.019	09:32:06	Bolsa de Madrid
465	7.019	09:32:06	Bolsa de Madrid
674	7.015	09:34:26	Bolsa de Madrid
739	7.012	09:36:31	Bolsa de Madrid
830	7.013	09:39:49	Bolsa de Madrid
727	7.014	09:39:50	Bolsa de Madrid
500	7.01	09:47:16	Bolsa de Madrid
1000	7.018	09:49:22	Bolsa de Madrid
697	7.017	09:49:35	Bolsa de Madrid
889	7.026	09:52:53	Bolsa de Madrid
830	7.03	09:55:37	Bolsa de Madrid
914	7.029	10:00:22	Bolsa de Madrid
1233	7.031	10:00:22	Bolsa de Madrid
741	7.019	10:05:53	Bolsa de Madrid
969	7.023	10:11:47	Bolsa de Madrid
386	7.019	10:11:49	Bolsa de Madrid
258	7.019	10:11:50	Bolsa de Madrid
735	7.017	10:14:31	Bolsa de Madrid
200	7.02	10:22:32	Bolsa de Madrid
1100	7.021	10:24:59	Bolsa de Madrid
262	7.022	10:28:32	Bolsa de Madrid
822	7.022	10:28:32	Bolsa de Madrid

1050	7.018	10:28:59	Bolsa de Madrid
1041	7.018	10:28:59	Bolsa de Madrid
813	7.014	10:34:56	Bolsa de Madrid
675	7.011	10:39:25	Bolsa de Madrid
1050	7.013	10:43:52	Bolsa de Madrid
957	7.014	10:43:52	Bolsa de Madrid
839	7.025	10:50:45	Bolsa de Madrid
719	7.03	10:52:17	Bolsa de Madrid
122	7.03	10:52:21	Bolsa de Madrid
868	7.03	10:55:46	Bolsa de Madrid
740	7.025	10:55:51	Bolsa de Madrid
774	7.024	11:00:15	Bolsa de Madrid
833	7.02	11:04:09	Bolsa de Madrid
837	7.027	11:08:37	Bolsa de Madrid
670	7.026	11:08:38	Bolsa de Madrid
700	7.019	11:11:35	Bolsa de Madrid
686	7.016	11:15:55	Bolsa de Madrid
129	7.018	11:15:55	Bolsa de Madrid
630	7.018	11:15:55	Bolsa de Madrid
129	7.018	11:15:55	Bolsa de Madrid
710	7.002	11:21:51	Bolsa de Madrid
704	6.999	11:26:38	Bolsa de Madrid
457	6.999	11:26:38	Bolsa de Madrid
655	7.001	11:26:38	Bolsa de Madrid
794	7.009	11:33:31	Bolsa de Madrid
795	7.001	11:35:59	Bolsa de Madrid
123	7.033	11:46:08	Bolsa de Madrid
1300	7.032	11:46:08	Bolsa de Madrid
985	7.029	11:46:40	Bolsa de Madrid
664	7.036	11:50:35	Bolsa de Madrid
948	7.036	11:53:17	Bolsa de Madrid
825	7.038	12:00:14	Bolsa de Madrid
425	7.038	12:00:14	Bolsa de Madrid
740	7.039	12:03:54	Bolsa de Madrid
741	7.042	12:06:46	Bolsa de Madrid
297	7.055	12:09:47	Bolsa de Madrid
493	7.055	12:10:20	Bolsa de Madrid
693	7.04	12:13:40	Bolsa de Madrid
670	7.036	12:15:23	Bolsa de Madrid
717	7.032	12:22:35	Bolsa de Madrid
849	7.03	12:22:57	Bolsa de Madrid
763	7.026	12:27:04	Bolsa de Madrid
724	7.025	12:27:04	Bolsa de Madrid
509	7.013	12:37:17	Bolsa de Madrid
541	7.013	12:37:29	Bolsa de Madrid
660	7.02	12:40:24	Bolsa de Madrid



930	7.026	12:45:40	Bolsa de Madrid
850	7.025	12:45:42	Bolsa de Madrid
983	7.029	12:53:19	Bolsa de Madrid
890	7.031	12:55:50	Bolsa de Madrid
890	7.032	13:02:34	Bolsa de Madrid
764	7.031	13:04:08	Bolsa de Madrid
690	7.04	13:15:17	Bolsa de Madrid
660	7.042	13:19:37	Bolsa de Madrid
1237	7.04	13:22:16	Bolsa de Madrid
919	7.039	13:22:16	Bolsa de Madrid
780	7.037	13:27:16	Bolsa de Madrid
694	7.03	13:31:54	Bolsa de Madrid
152	7.026	13:40:13	Bolsa de Madrid
600	7.033	13:46:16	Bolsa de Madrid
208	7.033	13:46:16	Bolsa de Madrid
128	7.033	13:46:16	Bolsa de Madrid
784	7.032	13:46:44	Bolsa de Madrid
128	7.037	13:47:42	Bolsa de Madrid
950	7.039	13:55:23	Bolsa de Madrid
970	7.042	13:59:22	Bolsa de Madrid
340	7.041	13:59:22	Bolsa de Madrid
558	7.041	13:59:31	Bolsa de Madrid
22	7.041	14:01:55	Bolsa de Madrid
128	7.039	14:02:53	Bolsa de Madrid
128	7.039	14:02:53	Bolsa de Madrid
584	7.039	14:02:55	Bolsa de Madrid
850	7.041	14:05:16	Bolsa de Madrid
858	7.046	14:06:08	Bolsa de Madrid
723	7.043	14:09:35	Bolsa de Madrid
660	7.031	14:12:50	Bolsa de Madrid
700	7.031	14:22:38	Bolsa de Madrid
1700	7.032	14:25:07	Bolsa de Madrid
692	7.032	14:25:07	Bolsa de Madrid
661	7.028	14:28:30	Bolsa de Madrid
664	7.026	14:29:03	Bolsa de Madrid
677	7.02	14:31:33	Bolsa de Madrid
689	7.026	14:37:03	Bolsa de Madrid
214	7.031	14:37:03	Bolsa de Madrid
606	7.03	14:37:03	Bolsa de Madrid
181	7.028	14:37:03	Bolsa de Madrid
261	7.026	14:38:06	Bolsa de Madrid
86	7.025	14:38:06	Bolsa de Madrid
399	7.025	14:38:06	Bolsa de Madrid
687	7.026	14:41:16	Bolsa de Madrid
426	7.027	14:41:16	Bolsa de Madrid
790	7.028	14:41:16	Bolsa de Madrid

1100	7.028	14:46:26	Bolsa de Madrid
814	7.03	14:46:26	Bolsa de Madrid
369	7.05	14:52:00	Bolsa de Madrid
369	7.046	14:52:22	Bolsa de Madrid
321	7.046	14:52:22	Bolsa de Madrid
693	7.043	14:53:54	Bolsa de Madrid
710	7.051	15:00:22	Bolsa de Madrid
800	7.05	15:00:23	Bolsa de Madrid
897	7.049	15:00:45	Bolsa de Madrid
794	7.049	15:04:26	Bolsa de Madrid
719	7.049	15:07:54	Bolsa de Madrid
210	7.049	15:08:07	Bolsa de Madrid
271	7.049	15:08:29	Bolsa de Madrid
663	7.045	15:10:25	Bolsa de Madrid
660	7.042	15:11:12	Bolsa de Madrid
650	7.039	15:15:14	Bolsa de Madrid
54	7.039	15:15:15	Bolsa de Madrid
877	7.038	15:15:22	Bolsa de Madrid
676	7.035	15:19:06	Bolsa de Madrid
123	7.034	15:20:05	Bolsa de Madrid
618	7.034	15:20:05	Bolsa de Madrid
1162	7.039	15:21:46	Bolsa de Madrid
83	7.04	15:28:21	Bolsa de Madrid
1650	7.044	15:34:46	Bolsa de Madrid
1300	7.043	15:34:57	Bolsa de Madrid
149	7.045	15:35:14	Bolsa de Madrid
300	7.042	15:35:39	Bolsa de Madrid
550	7.042	15:35:40	Bolsa de Madrid
790	7.042	15:38:27	Bolsa de Madrid
1100	7.047	15:40:09	Bolsa de Madrid
951	7.054	15:42:01	Bolsa de Madrid
400	7.055	15:43:07	Bolsa de Madrid
612	7.057	15:44:55	Bolsa de Madrid
205	7.057	15:44:55	Bolsa de Madrid
726	7.054	15:45:01	Bolsa de Madrid
443	7.05	15:45:48	Bolsa de Madrid
263	7.052	15:50:13	Bolsa de Madrid
1290	7.051	15:50:13	Bolsa de Madrid
406	7.052	15:50:13	Bolsa de Madrid
671	7.043	15:52:35	Bolsa de Madrid
763	7.044	15:52:35	Bolsa de Madrid
764	7.041	15:56:10	Bolsa de Madrid
660	7.032	15:58:49	Bolsa de Madrid
980	7.034	16:01:23	Bolsa de Madrid
18	7.029	16:03:46	Bolsa de Madrid
630	7.029	16:03:48	Bolsa de Madrid

1000	7.033	16:05:15	Bolsa de Madrid
714	7.033	16:05:15	Bolsa de Madrid
141	7.029	16:05:46	Bolsa de Madrid
700	7.028	16:05:57	Bolsa de Madrid
814	7.026	16:07:23	Bolsa de Madrid
252	7.028	16:07:23	Bolsa de Madrid
569	7.028	16:07:23	Bolsa de Madrid
130	7.022	16:10:39	Bolsa de Madrid
307	7.022	16:10:42	Bolsa de Madrid
229	7.022	16:10:55	Bolsa de Madrid
902	7.032	16:12:24	Bolsa de Madrid
331	7.03	16:12:34	Bolsa de Madrid
469	7.03	16:12:34	Bolsa de Madrid
9	7.026	16:15:03	Bolsa de Madrid
1935	7.03	16:16:54	Bolsa de Madrid
362	7.03	16:16:54	Bolsa de Madrid
683	7.026	16:18:43	Bolsa de Madrid
336	7.032	16:23:49	Bolsa de Madrid
30	7.034	16:25:05	Bolsa de Madrid
860	7.035	16:25:27	Bolsa de Madrid
390	7.035	16:25:27	Bolsa de Madrid
39	7.035	16:26:21	Bolsa de Madrid
246	7.034	16:26:29	Bolsa de Madrid
704	7.034	16:26:29	Bolsa de Madrid
1000	7.032	16:26:40	Bolsa de Madrid
990	7.035	16:27:20	Bolsa de Madrid
1400	7.037	16:28:57	Bolsa de Madrid
676	7.035	16:29:30	Bolsa de Madrid
724	7.035	16:29:30	Bolsa de Madrid
784	7.033	16:29:44	Bolsa de Madrid
146	7.033	16:29:44	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>606.13</b>	<b>155,906</b>
<b>Bolsa de Madrid</b>	<b>7.0255</b>	<b>157,587</b>