

SIGNIFICANT EVENT

Restructuring process in Spain

Almirall, S.A. (ALM.MC), as per section 228 of the Royal Legislative Decree 4/2015, of 23 October 2015, approving the Restated Text of the Securities Market Act, hereby announces:

A restructuring plan in Spain, which will affect a maximum of 121 employees.

The objective of the plan is to reallocate resources in order to be able to support new growth drivers of the company which are result of its own R&D and of the successful business development projects over the last 18 months. These include three clinical projects in phase 3 and one new chemical entity in phase 1, the preparation towards the launch in Europe of two new products to treat psoriasis, one of them being a biologic product, and to continue providing support to the new launches in the USA as well as the growth in aesthetics.

This necessary adjustment in the workforce will be carried out with the utmost respect to our employees, and therefore Almirall will propose an appropriate social plan to minimize its effects.

This situation does not affect the 2016 financial guidance reiterated to the market on 22nd July, when half year 2016 results were presented.

Sincerely,

Pablo Divasson del Fraile
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