

Madrid, October 11, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Quarterly transactions under the liquidity contract:

On November 20, 2018, CODERE S.A. entered into a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U., in order to favor the liquidity of transactions and the regularity in the trading of its shares, which became effective on December 11, 2018, as notified through a significant event dated December 11, 2018 (with registration number 272,340).

In compliance with the provisions set forth on section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below is the summary of the transactions carried out under the aforementioned liquidity agreement corresponding to the second quarter of 2019 (from July 1, 2019 to September 30, 2019).

Transactions	Shares	Amount	Average price
Balance on contract signing	125,105	496,666.85 €	
Initial balance (30/06/2019)	142,954	454,179.55 €	
Acquisitions	151,255	- 506,123.16 €	3.34616 €
Disposals	-186,437	632,378.38 €	3.39191 €
Related fees		1,527.77 €	
Final balance (30/09/2019)	107,772	578,907.00 €	

Below is a detailed breakdown of the transactions carried out under this liquidity contract during the aforementioned period:

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Initial balance	30/06/2019						142,954	454,179.55 €
Acquisitions	01/07/2019	1,387	N	7	3.23080 €	- 4,481.14 €	144,341	449,698.41 €
Disposals	01/07/2019	-2,788	N	12	3.22810 €	8,999.86 €	141,553	458,698.27 €
Acquisitions	02/07/2019	1,917	N	11	3.21720 €	- 6,167.35 €	143,470	452,530.92 €
Disposals	02/07/2019	-2,538	N	8	3.22160 €	8,176.54 €	140,932	460,707.46 €
Disposals	03/07/2019	-3,515	N	12	3.38540 €	11,899.71 €	137,417	472,607.17 €
Acquisitions	04/07/2019	65	N	1	3.28500 €	- 213.53 €	137,482	472,393.64 €
Disposals	04/07/2019	-1,250	N	11	3.30320 €	4,128.95 €	136,232	476,522.59 €
Acquisitions	05/07/2019	1,591	N	13	3.24280 €	- 5,159.30 €	137,823	471,363.29 €
Disposals	05/07/2019	-2,736	N	16	3.26440 €	8,931.50 €	135,087	480,294.79 €
Acquisitions	08/07/2019	3,859	N	19	3.22580 €	-12,448.32 €	138,946	467,846.47 €
Disposals	08/07/2019	-685	N	2	3.22500 €	2,209.13 €	138,261	470,055.60 €
Acquisitions	09/07/2019	3,542	N	14	3.20920 €	-11,366.99 €	141,803	458,688.61 €
Disposals	09/07/2019	-1,200	N	2	3.24000 €	3,888.00 €	140,603	462,576.61 €
Acquisitions	10/07/2019	920	N	1	3.30000 €	- 3,036.00 €	141,523	459,540.61 €
Disposals	10/07/2019	-3,580	N	22	3.31020 €	11,850.51 €	137,943	471,391.12 €
Acquisitions	11/07/2019	1,350	N	5	3.33000 €	- 4,495.50 €	139,293	466,895.62 €
Disposals	11/07/2019	-2,740	N	11	3.30960 €	9,068.19 €	136,553	475,963.81 €
Disposals	12/07/2019	-2,762	N	16	3.39220 €	9,369.16 €	133,791	485,332.97 €
Disposals	15/07/2019	-3,800	N	8	3.45620 €	13,133.50 €	129,991	498,466.47 €
Acquisitions	16/07/2019	200	N	1	3.48000 €	- 696.00 €	130,191	497,770.47 €
Disposals	16/07/2019	-3,805	N	10	3.53130 €	13,436.55 €	126,386	511,207.02 €
Disposals	17/07/2019	-3,899	N	16	3.46470 €	13,509.02 €	122,487	524,716.04 €
Acquisitions	18/07/2019	1,828	N	6	3.41950 €	- 6,250.76 €	124,315	518,465.28 €
Disposals	18/07/2019	-1,928	N	11	3.42650 €	6,606.27 €	122,387	525,071.55 €
Acquisitions	19/07/2019	1,936	N	5	3.38480 €	- 6,552.96 €	124,323	518,518.59 €
Disposals	19/07/2019	-2,355	N	7	3.41270 €	8,037.00 €	121,968	526,555.59 €
Acquisitions	22/07/2019	3,250	N	9	3.27940 €	-10,657.90 €	125,218	515,897.69 €
Acquisitions	23/07/2019	1,616	N	11	3.28310 €	- 5,305.53 €	126,834	510,592.16 €
Disposals	23/07/2019	-2,523	N	14	3.28380 €	8,285.13 €	124,311	518,877.29 €
Acquisitions	24/07/2019	2,622	N	18	3.27940 €	- 8,598.66 €	126,933	510,278.63 €
Disposals	24/07/2019	-1,596	N	15	3.27980 €	5,234.50 €	125,337	515,513.13 €
Acquisitions	25/07/2019	500	N	3	3.37300 €	- 1,686.51 €	125,837	513,826.62 €
Disposals	25/07/2019	-3,895	N	10	3.36340 €	13,100.50 €	121,942	526,927.12 €
Acquisitions	26/07/2019	3,200	N	8	3.34590 €	-10,707.00 €	125,142	516,220.12 €
Disposals	26/07/2019	-1,200	N	5	3.32920 €	3,995.06 €	123,942	520,215.18 €
Acquisitions	29/07/2019	1,500	N	2	3.30000 €	- 4,950.00 €	125,442	515,265.18 €
Disposals	29/07/2019	-1,000	N	1	3.43000 €	3,430.00 €	124,442	518,695.18 €
Acquisitions	30/07/2019	1,500	N	6	3.31350 €	- 4,970.20 €	125,942	513,724.98 €
Disposals	30/07/2019	-2,800	N	9	3.35500 €	9,394.10 €	123,142	523,119.08 €
Acquisitions	31/07/2019	1,300	N	3	3.36730 €	- 4,377.50 €	124,442	518,741.58 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Disposals	31/07/2019	-3,300	N	8	3.40800 €	11,246.50 €	121,142	529,988.08 €
Disposals	01/08/2019	-5,150	N	15	3.60650 €	18,573.50 €	115,992	548,561.58 €
Acquisitions	02/08/2019	1,031	N	6	3.58150 €	- 3,692.50 €	117,023	544,869.08 €
Disposals	02/08/2019	-2,500	N	8	3.77110 €	9,427.83 €	114,523	554,296.91 €
Acquisitions	05/08/2019	3,556	N	10	3.48700 €	-12,399.78 €	118,079	541,897.13 €
Acquisitions	06/08/2019	4,300	N	10	3.40330 €	-14,634.00 €	122,379	527,263.13 €
Acquisitions	07/08/2019	2,970	N	7	3.43090 €	-10,189.75 €	125,349	517,073.38 €
Disposals	07/08/2019	-2,000	N	3	3.42500 €	6,850.00 €	123,349	523,923.38 €
Acquisitions	08/08/2019	2,380	N	12	3.39790 €	- 8,087.00 €	125,729	515,836.38 €
Disposals	08/08/2019	-2,420	N	4	3.48760 €	8,440.00 €	123,309	524,276.38 €
Acquisitions	09/08/2019	3,317	N	17	3.50370 €	-11,621.80 €	126,626	512,654.58 €
Disposals	09/08/2019	-1,506	N	4	3.50030 €	5,271.48 €	125,120	517,926.06 €
Acquisitions	12/08/2019	4,920	N	12	3.41900 €	-16,821.60 €	130,040	501,104.46 €
Disposals	12/08/2019	-1,426	N	3	3.51580 €	5,013.60 €	128,614	506,118.06 €
Acquisitions	13/08/2019	4,000	N	5	3.23130 €	-12,925.00 €	132,614	493,193.06 €
Disposals	13/08/2019	-2,000	N	2	3.25000 €	6,500.00 €	130,614	499,693.06 €
Acquisitions	14/08/2019	3,096	N	10	3.18000 €	- 9,845.36 €	133,710	489,847.70 €
Disposals	14/08/2019	-4,568	N	9	3.20000 €	14,617.60 €	129,142	504,465.30 €
Acquisitions	15/08/2019	2,000	N	4	3.09000 €	- 6,180.00 €	131,142	498,285.30 €
Disposals	15/08/2019	-2,000	N	2	3.20000 €	6,400.00 €	129,142	504,685.30 €
Acquisitions	16/08/2019	300	N	1	3.16000 €	- 948.00 €	129,442	503,737.30 €
Disposals	16/08/2019	-5,406	N	5	3.25000 €	17,569.50 €	124,036	521,306.80 €
Acquisitions	19/08/2019	3,500	N	17	3.25570 €	-11,395.00 €	127,536	509,911.80 €
Disposals	19/08/2019	-3,367	N	10	3.27890 €	11,039.94 €	124,169	520,951.74 €
Acquisitions	20/08/2019	3,278	N	12	3.25460 €	-10,668.73 €	127,447	510,283.01 €
Disposals	20/08/2019	-3,472	N	6	3.29140 €	11,427.60 €	123,975	521,710.61 €
Acquisitions	21/08/2019	1,000	N	2	3.36750 €	- 3,367.50 €	124,975	518,343.11 €
Disposals	21/08/2019	-5,899	N	12	3.41320 €	20,134.25 €	119,076	538,477.36 €
Acquisitions	22/08/2019	1,100	N	3	3.40000 €	- 3,740.00 €	120,176	534,737.36 €
Disposals	22/08/2019	-5,907	N	19	3.41600 €	20,178.36 €	114,269	554,915.72 €
Acquisitions	23/08/2019	2,017	N	3	3.38060 €	- 6,818.63 €	116,286	548,097.09 €
Disposals	23/08/2019	-1,173	N	6	3.41800 €	4,009.28 €	115,113	552,106.37 €
Acquisitions	26/08/2019	3,219	N	11	3.32030 €	-10,688.14 €	118,332	541,418.23 €
Disposals	26/08/2019	-1,862	N	8	3.34710 €	6,232.28 €	116,470	547,650.51 €
Acquisitions	27/08/2019	3,270	N	14	3.42100 €	-11,186.81 €	119,740	536,463.70 €
Disposals	27/08/2019	-2,167	N	8	3.44260 €	7,460.16 €	117,573	543,923.86 €
Acquisitions	28/08/2019	3,379	N	7	3.38780 €	-11,447.37 €	120,952	532,476.49 €
Disposals	28/08/2019	-3,515	N	6	3.41150 €	11,991.36 €	117,437	544,467.85 €
Acquisitions	29/08/2019	3,089	N	11	3.36440 €	-10,392.49 €	120,526	534,075.36 €
Disposals	29/08/2019	-5,200	N	7	3.41370 €	17,751.00 €	115,326	551,826.36 €
Acquisitions	30/08/2019	3,040	N	7	3.39320 €	-10,315.34 €	118,366	541,511.02 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Disposals	30/08/2019	-4,484	N	10	3.43050 €	15,382.26 €	113,882	556,893.28 €
Acquisitions	02/09/2019	6,279	N	20	3.40710 €	-21,393.22 €	120,161	535,500.06 €
Disposals	02/09/2019	-537	N	1	3.43000 €	1,841.91 €	119,624	537,341.97 €
Acquisitions	03/09/2019	5,245	N	18	3.32630 €	-17,446.60 €	124,869	519,895.37 €
Disposals	03/09/2019	-1,998	N	6	3.32000 €	6,633.36 €	122,871	526,528.73 €
Acquisitions	04/09/2019	3,797	N	13	3.34230 €	-12,690.60 €	126,668	513,838.13 €
Disposals	04/09/2019	-896	N	3	3.35000 €	3,001.60 €	125,772	516,839.73 €
Acquisitions	05/09/2019	135	N	1	3.36000 €	- 453.60 €	125,907	516,386.13 €
Disposals	05/09/2019	-6,449	N	21	3.37520 €	21,766.61 €	119,458	538,152.74 €
Acquisitions	06/09/2019	2,920	N	5	3.41530 €	- 9,972.60 €	122,378	528,180.14 €
Disposals	06/09/2019	-4,353	N	9	3.43950 €	14,972.26 €	118,025	543,152.40 €
Acquisitions	09/09/2019	4,400	N	15	3.36710 €	-14,815.05 €	122,425	528,337.35 €
Disposals	09/09/2019	-3,805	N	10	3.37420 €	12,838.79 €	118,620	541,176.14 €
Acquisitions	10/09/2019	2,400	N	9	3.34120 €	- 8,018.85 €	121,020	533,157.29 €
Disposals	10/09/2019	-3,341	N	15	3.35810 €	11,219.56 €	117,679	544,376.85 €
Acquisitions	11/09/2019	4,676	N	18	3.35000 €	-15,664.78 €	122,355	528,712.07 €
Disposals	11/09/2019	-3,094	N	6	3.35550 €	10,381.84 €	119,261	539,093.91 €
Acquisitions	12/09/2019	3,450	N	7	3.36650 €	-11,614.50 €	122,711	527,479.41 €
Disposals	12/09/2019	-4,192	N	16	3.37890 €	14,164.42 €	118,519	541,643.83 €
Acquisitions	13/09/2019	2,900	N	6	3.37010 €	- 9,773.37 €	121,419	531,870.46 €
Disposals	13/09/2019	-3,700	N	30	3.37860 €	12,500.93 €	117,719	544,371.39 €
Acquisitions	16/09/2019	2,130	N	5	3.34690 €	- 7,128.90 €	119,849	537,242.49 €
Disposals	16/09/2019	-3,050	N	8	3.39510 €	10,355.00 €	116,799	547,597.49 €
Disposals	17/09/2019	-6,200	N	17	3.52210 €	21,837.00 €	110,599	569,434.49 €
Acquisitions	18/09/2019	1,037	N	3	3.43000 €	- 3,556.91 €	111,636	565,877.58 €
Disposals	18/09/2019	-3,850	N	12	3.49370 €	13,450.58 €	107,786	579,328.16 €
Acquisitions	19/09/2019	4,400	N	12	3.39600 €	-14,942.50 €	112,186	564,385.66 €
Disposals	19/09/2019	-1,631	N	4	3.46330 €	5,648.57 €	110,555	570,034.23 €
Acquisitions	20/09/2019	2,900	N	7	3.37640 €	- 9,791.50 €	113,455	560,242.73 €
Disposals	20/09/2019	-2,330	N	5	3.37440 €	7,862.26 €	111,125	568,104.99 €
Acquisitions	23/09/2019	4,142	N	13	3.34690 €	-13,863.02 €	115,267	554,241.97 €
Disposals	23/09/2019	-1,361	N	3	3.35500 €	4,566.16 €	113,906	558,808.13 €
Acquisitions	24/09/2019	2,200	N	6	3.35740 €	- 7,386.20 €	116,106	551,421.93 €
Disposals	24/09/2019	-2,640	N	6	3.36500 €	8,883.50 €	113,466	560,305.43 €
Acquisitions	25/09/2019	4,100	N	15	3.35140 €	-13,740.88 €	117,566	546,564.55 €
Disposals	25/09/2019	-139	N	3	3.37510 €	469.14 €	117,427	547,033.69 €
Acquisitions	26/09/2019	500	N	2	3.35000 €	- 1,675.00 €	117,927	545,358.69 €
Disposals	26/09/2019	-4,000	N	9	3.40340 €	13,613.40 €	113,927	558,972.09 €
Acquisitions	27/09/2019	799	N	2	3.39070 €	- 2,709.13 €	114,726	556,262.96 €
Disposals	27/09/2019	-3,795	N	8	3.44270 €	13,065.13 €	110,931	569,328.09 €
Disposals	30/09/2019	-3,159	N	7	3.51590 €	11,106.68 €	107,772	580,434.77 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Final balance	30/09/2019						107,772	578,907.00 €

Luis Argüello Álvarez
Secretary of the Board of Directors