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Wallace Loan Group – Central Bank of Ireland Issues Warning on Unauthorised Firm

09 August 2024 Warning Notice

Warning:	Unauthorised Retail Credit Firm
Unauthorised Firm Name	Wallace Loan Group
Website	https://wallaceloangroup.com/#
Email address(es) used	<ul style="list-style-type: none">· info@wallaceloangroup.com· docs1@post.cz Livechat: https://t.me/loanteam1
Phone number(s) used	<ul style="list-style-type: none">· +353863876820· 083 830 1438
Authorisation in Ireland	Wallace Loan Group is <u>not authorised</u> to provide retail credit or any other financial services in Ireland.
Additional information	<p>This scam is an example of an 'advanced fee fraud', where a payment is sought upfront prior to providing a loan. The loans are never provided.</p> <p>The firm cloned the details of a Central Bank authorised firm and has been seeking to pass itself off as the legitimate firm, E. & L. Credit Limited, in order to deceive consumers. It should be noted that there is no connection whatsoever between the Central Bank authorised firms and the fraudulent firm.</p>

Notes:

1. Any person wishing to contact the Central Bank with information regarding such firms / persons may telephone (01) 224 5800.
2. For more information on how to protect yourself from financial scams, please visit www.centralbank.ie/financialscams
3. The name of the above firm is published under section 53 of the Central Bank (Supervision and Enforcement) Act 2013