

World Confectionery Group S.à r.l.
RCS: B227.194
Avenue Monterey 23,
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Grand Duchy of Luxembourg

TO THE SPANISH SECURITIES MARKET COMMISSION (“CNMV”)

World Confectionery Group S.à r.l. (“WCG”) in compliance with Article 227 of the consolidated text of the Securities Market Law, approved by Spanish Royal Legislative Decree 4/2015, on 23 October, reports the following:

RELEVANT INFORMATION

Today, the CNMV has communicated the outcome of the voluntary tender offer on the shares and convertible bonds of NATRA, S.A. (“NATRA”) formulated by WCG (the “Offer”).

The Offer has been accepted by shareholders holding 137,168,911 shares and bondholders holding 5,466 convertible bonds, representing 90.26% of NATRA’s share capital considering the 5,466,000 shares of NATRA that have accepted the Offer. Consequently, the Offer has reached a positive outcome, as all the conditions to which the Offer was subject have been met.

As provided in the explanatory prospectus of the Offer, WCG will convert the convertible bonds acquired in the Offer into shares within the ordinary voluntary conversion period, which started on 28 June 2019 and will conclude on 27 July 2019.

In light of the foregoing WCG communicates that, as per article 48.3 of Royal Decree 1066/2007, of 27 July, on the regime of public tender offers on securities (“Royal Decree 1066/2007”) and Section 3.6.1 of the explanatory prospectus of the Offer, the requirements for squeeze-out sales established in article 136 of the consolidated text of the Securities Market Law and in article 47 of Royal Decree 1066/2007, have been fulfilled.

As per the explanatory prospectus of the Offer, WCG will demand the squeeze-out sale of all of the shares and convertible bonds of NATRA not held by it following the settlement of the Offer. Pursuant to article 48.4 of Royal Decree 1066/2007, as soon as WCG takes such a decision, which shall occur within the term provided in article 48.1 of Royal Decree 1066/2007, it will report it to the CNMV disclosing the trade date of the squeeze-out sales and the rest of details necessary for its implementation.

The holders of securities of NATRA which would like WCG to buy their securities as a result of the exercise of their right to demand its sell-out sale may do so in accordance with article 47.1 of Royal Decree 1066/2007 and article 136.1(b) of the consolidated text of the Securities Market Law, according to the procedure described in the explanatory prospectus of the Offer.

Holders of securities of NATRA willing for WCG to buy their securities as a result of their exercise of their sell-out rights are reminded that the expenses associated with the trade and settlement of the securities

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will be borne by them whereas the expenses associated with the trade and settlement of the securities incurred by the seller in respect of the squeeze-out sales will be borne by WCG.

The price of the securities of NATRA for the purposes of both the squeeze-out sales and the sell-out sales will be the same offered in the Offer (1 euro per NATRA share and 1,000 euros per NATRA convertible bond).

Once the squeeze-out transaction has been settled, the NATRA shares and convertible bonds will be delisted from the Madrid and Valencia Stock Exchanges, and from the AIAF, respectively.

Madrid, 18 July 2019.

World Confectionery Group S.à r.l.

By

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