



Transfers and acquisitions of shareholdings in companies

**DISCLOSURE OF RELEVANT FACT TO THE COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

In accordance with Article 82 and following of Law 24/1988, 28 July, on the securities market, VOCENTO, S.A. (hereinafter "VOCENTO") informs the market that:

As an addendum to the relevant fact released earlier today, December 15, 2014, with reference number 215367 on the sale of 80% of Sarenet, S.A., we inform that the net capital gain resulting from the transaction is of approximately SEVEN MILLION AND EIGHT HUNDRED THOUSAND (7,800,000) EUROS.

Madrid, 15 December 2014

D. Carlos Pazos
Secretary of the Board of Directors
VOCENTO, S.A.

Translation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish-language version prevails.