

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 4 December 2017 it purchased 66,706 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
66,706	London	£6.14	£6.245

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 84,960,482 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,048,028,261 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

5 December 2017

Schedule of Purchases

Shares purchased: 66,706

Date of purchases: 04/12/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1250	615.5	08:01:02	LSE
1192	614	08:01:11	LSE
1500	619	08:06:55	LSE
313	616.5	08:11:51	LSE
919	616.5	08:11:51	LSE
1190	616.5	08:17:03	LSE
1455	614.5	08:24:05	LSE
1400	614.5	08:32:32	LSE
897	615	08:41:00	LSE
553	615	08:41:00	LSE
2000	616.5	08:51:07	LSE
9	616.5	08:58:22	LSE
1739	616.5	08:58:22	LSE
1656	618.5	09:09:38	LSE
1569	618	09:19:43	LSE
550	618.5	09:36:31	LSE
883	618.5	09:36:31	LSE
167	618.5	09:36:31	LSE
900	618.5	09:36:31	LSE
1460	616.5	09:45:44	LSE
1700	619	09:59:28	LSE
1578	618.5	10:18:28	LSE
1445	617.5	10:24:39	LSE
1551	616.5	10:33:48	LSE
1503	618.5	10:53:13	LSE
1533	618	11:04:36	LSE
1562	618	11:16:25	LSE
132	618.5	11:34:02	LSE
242	618.5	11:34:02	LSE
263	618.5	11:34:02	LSE
295	618.5	11:34:02	LSE
602	618.5	11:34:02	LSE
1565	618	11:49:03	LSE
70	618.5	12:07:03	LSE
261	618.5	12:07:03	LSE
292	618.5	12:07:03	LSE
999	618.5	12:07:03	LSE
1484	617.5	12:12:52	LSE
709	618.5	12:40:57	LSE
922	618.5	12:40:57	LSE
29	618	12:45:57	LSE
557	618	12:45:57	LSE
912	618	12:45:57	LSE
161	617	12:56:05	LSE
1339	617	12:56:05	LSE
242	618	13:15:01	LSE
334	618	13:15:01	LSE

1700	617.5	13:18:39	LSE
289	618	13:33:22	LSE
605	618	13:33:22	LSE
709	618	13:33:22	LSE
1533	618	13:41:07	LSE
1650	620.5	13:55:45	LSE
529	621.5	14:10:49	LSE
1000	621.5	14:10:49	LSE
1489	621	14:19:46	LSE
1722	622	14:28:08	LSE
528	622	14:28:08	LSE
144	624.5	14:42:13	LSE
258	624.5	14:42:13	LSE
383	624.5	14:42:13	LSE
755	624.5	14:42:13	LSE
1983	624	14:43:27	LSE
1558	623.5	14:58:45	LSE
1611	622.5	15:00:49	LSE
1520	618.5	15:07:48	LSE
1439	619.5	15:12:09	LSE
1415	618.5	15:19:07	LSE
2	620	15:34:48	LSE

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	618.51	66,706