



**BNP PARIBAS**

**BNP Paribas Arbitrage Issuance B.V.**

**EMISIONES DE WARRANTS CON  
VENCIMIENTO 19/09/08  
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
1	88138	NL0006173643	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 10500	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
2	88139	NL0006173650	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 11000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
3	88127	NL0006173536	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 12000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
4	88142	NL0006173684	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 12000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.60
5	88129	NL0006173551	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 12500	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
6	88131	NL0006173577	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 13000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
7	88144	NL0006173700	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 13000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	1.60
8	88133	NL0006173593	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 13500	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
9	93428	NL0006225419	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 13500	1000	0.001	16/06/08	01/07/08	19/09/08	24/09/08	EUR 11401.1	1	2.10
10	88135	NL0006173619	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 14000	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
11	88137	NL0006173635	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 14500	1000	0.001	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
12	93421	NL0006225344	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 15000	1000	0.001	16/06/08	01/07/08	19/09/08	24/09/08	EUR 11401.1	1	0.00
13	88161	NL0006173874	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1200	100	0.01	13/02/08	26/02/08	19/09/08	24/09/08	USD 1255.08	1.4236	0.00
14	88156	NL0006173825	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1300	100	0.01	13/02/08	26/02/08	19/09/08	24/09/08	USD 1255.08	1.4236	0.00
15	93441	NL0006225542	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1300	100	0.01	16/06/08	01/07/08	19/09/08	24/09/08	USD 1255.08	1.4236	0.32
16	88158	NL0006173841	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1400	100	0.01	13/02/08	26/02/08	19/09/08	24/09/08	USD 1255.08	1.4236	0.00
17	88160	NL0006173866	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1500	100	0.01	13/02/08	26/02/08	19/09/08	24/09/08	USD 1255.08	1.4236	0.00
18	88169	NL0006173957	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3000	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	0.00
19	88171	NL0006173973	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3400	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	0.44
20	88163	NL0006173890	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3600	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	0.00
21	88173	NL0006173999	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3800	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	1.24
22	88166	NL0006173924	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 4000	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	0.00
23	88168	NL0006173940	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 4400	500	0.002	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3180.52	1	0.00



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24	88176	NL0006174021	750,000	WARRANT	CALL	Apple Inc	USD 160	20	0.05	13/02/08	26/02/08	19/09/08	24/09/08	USD 140.91	1.4236	0.00
25	93452	NL0006225658	750,000	WARRANT	CALL	Apple Inc	USD 190	20	0.05	16/06/08	01/07/08	19/09/08	24/09/08	USD 140.91	1.4236	0.00
26	93454	NL0006225674	750,000	WARRANT	CALL	Apple Inc	USD 210	20	0.05	16/06/08	01/07/08	19/09/08	24/09/08	USD 140.91	1.4236	0.00
27	88180	NL0006174062	500,000	WARRANT	CALL	Abengoa SA	EUR 20	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 16.01	1	0.00
28	88182	NL0006174088	500,000	WARRANT	CALL	Abengoa SA	EUR 22	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 16.01	1	0.00
29	93459	NL0006225724	250,000	WARRANT	CALL	Abengoa SA	EUR 24	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR 16.01	1	0.00
30	93461	NL0006225740	250,000	WARRANT	CALL	Abengoa SA	EUR 26	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR 16.01	1	0.00
31	88184	NL0006174104	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 32	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 30.63	1	0.00
32	88186	NL0006174120	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 36	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 30.63	1	0.00
33	88188	NL0006174146	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 40	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 30.63	1	0.00
34	93465	NL0006225781	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 44	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR 30.63	1	0.00
35	88191	NL0006174179	750,000	WARRANT	CALL	Acerinox SA	EUR 15	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 12.55	1	0.00
36	88193	NL0006174195	750,000	WARRANT	CALL	Acerinox SA	EUR 17	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 12.55	1	0.00
37	88194	NL0006174203	750,000	WARRANT	CALL	Acerinox SA	EUR 19	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 12.55	1	0.00
38	88198	NL0006174245	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 4.5	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3.002	1	0.00
39	93474	NL0006225872	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 5.25	1	1	16/06/08	01/07/08	19/09/08	24/09/08	EUR 3.002	1	0.00
40	88202	NL0006174286	1,000,000	WARRANT	CALL	Acciona SA	EUR 160	50	0.02	13/02/08	26/02/08	19/09/08	24/09/08	EUR 125.75	1	0.00
41	88204	NL0006174302	1,000,000	WARRANT	CALL	Acciona SA	EUR 180	50	0.02	13/02/08	26/02/08	19/09/08	24/09/08	EUR 125.75	1	0.00
42	88206	NL0006174328	1,000,000	WARRANT	CALL	Acciona SA	EUR 200	50	0.02	13/02/08	26/02/08	19/09/08	24/09/08	EUR 125.75	1	0.00
43	88211	NL0006174377	1,500,000	WARRANT	CALL	Avanzit SA	EUR 2.75	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 1.08	1	0.00
44	88213	NL0006174393	1,500,000	WARRANT	CALL	Avanzit SA	EUR 3.25	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 1.08	1	0.00
45	88214	NL0006174401	1,500,000	WARRANT	CALL	Avanzit SA	EUR 3.75	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 1.08	1	0.00
46	88215	NL0006174419	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 13	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 11.54	1	0.00



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47	88217	NL0006174435	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR	14	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.54	1	0.00
48	88219	NL0006174450	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR	15	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.54	1	0.00
49	88221	NL0006174476	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR	16	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.54	1	0.00
50	93493	NL0006226060	1,500,000	WARRANT	CALL	Bankinter SA	EUR	9	2	0.5	16/06/08	01/07/08	19/09/08	24/09/08	EUR	8.22	1	0.00
51	88228	NL0006174542	1,500,000	WARRANT	CALL	Bankinter SA	EUR	10	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.22	1	0.00
52	88229	NL0006174559	1,500,000	WARRANT	CALL	Bankinter SA	EUR	11	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.22	1	0.00
53	88230	NL0006174567	1,500,000	WARRANT	CALL	Bankinter SA	EUR	12	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.22	1	0.00
54	93500	NL0006226136	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	30	10	0.1	16/06/08	01/07/08	19/09/08	24/09/08	EUR	20.54	1	0.00
55	88235	NL0006174617	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	41.26	9.8238	0.1018	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.54	1	0.00
56	88237	NL0006174633	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	45.19	9.8238	0.1018	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.54	1	0.00
57	88244	NL0006174708	500,000	WARRANT	CALL	Blackstone Group LP	USD	21	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD	17.72	1.4236	0.00
58	88245	NL0006174716	500,000	WARRANT	CALL	Blackstone Group LP	USD	23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD	17.72	1.4236	0.00
59	88250	NL0006174765	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	10	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.84	1	0.00
60	88252	NL0006174781	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	11	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.84	1	0.00
61	88253	NL0006174799	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR	12	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.84	1	0.00
62	88258	NL0006174849	750,000	WARRANT	CALL	Cisco Systems Inc	USD	24	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD	24.29	1.4236	0.04
63	88260	NL0006174864	750,000	WARRANT	CALL	Cisco Systems Inc	USD	26	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD	24.29	1.4236	0.00
64	93513	NL0006226268	750,000	WARRANT	CALL	Cisco Systems Inc	USD	28	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	USD	24.29	1.4236	0.00
65	93515	NL0006226284	750,000	WARRANT	CALL	Cisco Systems Inc	USD	30	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	USD	24.29	1.4236	0.00
66	93522	NL0006226359	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	11.5	2	0.5	16/06/08	01/07/08	19/09/08	24/09/08	EUR	10.995	1	0.00
67	88265	NL0006174914	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	13.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	10.995	1	0.00
68	88267	NL0006174930	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	14.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	10.995	1	0.00
69	88268	NL0006174948	750,000	WARRANT	CALL	Deutsche Telekom AG	EUR	15.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	10.995	1	0.00



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70	93527	NL0006226409	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	15.5	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	14.375	1	0.00
71	88273	NL0006174997	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	17.5	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	14.375	1	0.00
72	88274	NL0006175002	750,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	18.5	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	14.375	1	0.00
73	88280	NL0006175069	1,000,000	WARRANT	CALL	Ercros SA	EUR	0.28	0.5	2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	0.21	1	0.00
74	93534	NL0006226474	1,000,000	WARRANT	CALL	Ercros SA	EUR	0.31	0.5	2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	0.21	1	0.00
75	88282	NL0006175085	1,000,000	WARRANT	CALL	Ercros SA	EUR	0.32	0.5	2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	0.21	1	0.00
76	88283	NL0006175093	1,000,000	WARRANT	CALL	Enagas SA	EUR	17	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	15.65	1	0.00
77	88285	NL0006175119	1,000,000	WARRANT	CALL	Enagas SA	EUR	19	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	15.65	1	0.00
78	88287	NL0006175135	1,000,000	WARRANT	CALL	Enagas SA	EUR	21	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	15.65	1	0.00
79	93536	NL0006226490	1,000,000	WARRANT	CALL	Enagas SA	EUR	23	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	15.65	1	0.00
80	88294	NL0006175200	500,000	WARRANT	CALL	Faes Farma SA	EUR	8	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	5.48	1	0.00
81	88295	NL0006175218	500,000	WARRANT	CALL	Faes Farma SA	EUR	8.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	5.48	1	0.00
82	88296	NL0006175226	500,000	WARRANT	CALL	Faes Farma SA	EUR	9	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	5.48	1	0.00
83	88297	NL0006175234	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	42	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	35.4	1	0.00
84	88299	NL0006175259	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	46	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	35.4	1	0.00
85	88301	NL0006175275	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	50	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	35.4	1	0.00
86	88302	NL0006175283	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	38	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	37.56	1	0.00
87	88304	NL0006175309	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	42	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	37.56	1	0.00
88	93557	NL0006226706	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	54	10	0.1	16/06/08	01/07/08	19/09/08	24/09/08	EUR	37.56	1	0.00
89	93559	NL0006226722	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR	58	10	0.1	16/06/08	01/07/08	19/09/08	24/09/08	EUR	37.56	1	0.00
90	93562	NL0006226755	750,000	WARRANT	CALL	France Telecom SA	EUR	21	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	20.48	1	0.00
91	88306	NL0006175325	750,000	WARRANT	CALL	France Telecom SA	EUR	23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.48	1	0.00
92	88308	NL0006175341	750,000	WARRANT	CALL	France Telecom SA	EUR	25	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.48	1	0.00



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93	88309	NL0006175358	750,000	WARRANT	CALL	France Telecom SA	EUR	27	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.48	1	0.00
94	88312	NL0006175382	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	24	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.52	1	0.70
95	88314	NL0006175408	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	26	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.52	1	0.30
96	88316	NL0006175424	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	28	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.52	1	0.00
97	88318	NL0006175440	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	30	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.52	1	0.00
98	93569	NL0006226821	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	34	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	27.52	1	0.00
99	93571	NL0006226847	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	36	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	27.52	1	0.00
100	88324	NL0006175507	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	36	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.36	1	0.00
101	88326	NL0006175523	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	40	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.36	1	0.00
102	88327	NL0006175531	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR	42	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	27.36	1	0.00
103	93583	NL0006226961	750,000	WARRANT	CALL	Google Inc	USD	600	100	0.01	16/06/08	01/07/08	19/09/08	24/09/08	USD	449.15	1.4236	0.00
104	88334	NL0006175606	750,000	WARRANT	CALL	Google Inc	USD	650	100	0.01	13/02/08	26/02/08	19/09/08	24/09/08	USD	449.15	1.4236	0.00
105	88339	NL0006175655	500,000	WARRANT	CALL	Grifols SA	EUR	17	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.14	1	0.63
106	88340	NL0006175663	500,000	WARRANT	CALL	Grifols SA	EUR	19	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	20.14	1	0.23
107	93590	NL0006227035	500,000	WARRANT	CALL	Grifols SA	EUR	20	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	20.14	1	0.03
108	93593	NL0006227068	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	9.5	2	0.5	16/06/08	01/07/08	19/09/08	24/09/08	EUR	7.27	1	0.00
109	88342	NL0006175689	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	10	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	7.27	1	0.00
110	88344	NL0006175705	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	11	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	7.27	1	0.00
111	88346	NL0006175721	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	12	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	7.27	1	0.00
112	88347	NL0006175739	1,500,000	WARRANT	CALL	Iberdrola SA	EUR	13	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	7.27	1	0.00
113	93600	NL0006227134	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.2	1	1	16/06/08	01/07/08	19/09/08	24/09/08	EUR	1.99	1	0.00
114	88354	NL0006175804	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.4	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	1.99	1	0.00
115	88356	NL0006175820	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR	2.8	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	1.99	1	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
116	88361	NL0006175879	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 16	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.12	1	0.56
117	88362	NL0006175887	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 17	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.12	1	0.06
118	88364	NL0006175903	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 18	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.12	1	0.00
119	88366	NL0006175929	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 19	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.12	1	0.00
120	88372	NL0006175986	750,000	WARRANT	CALL	Intel Corp	USD 21	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD 19.23	1.4236	0.00
121	88374	NL0006176000	750,000	WARRANT	CALL	Intel Corp	USD 23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD 19.23	1.4236	0.00
122	93616	NL0006312159	750,000	WARRANT	CALL	Intel Corp	USD 24.5	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	USD 19.23	1.4236	0.00
123	93618	NL0006312175	750,000	WARRANT	CALL	Intel Corp	USD 25.5	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	USD 19.23	1.4236	0.00
124	93623	NL0006312225	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 32	10	0.1	16/06/08	01/07/08	19/09/08	24/09/08	EUR 31.5	1	0.00
125	88378	NL0006176042	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 34	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 31.5	1	0.00
126	88380	NL0006176067	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 38	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 31.5	1	0.00
127	88386	NL0006176125	1,000,000	WARRANT	CALL	Jazztel PLC	EUR 0.3	0.5	2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 0.17	1	0.00
128	88388	NL0006176141	1,000,000	WARRANT	CALL	Jazztel PLC	EUR 0.34	0.5	2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 0.17	1	0.00
129	88389	NL0006176158	1,000,000	WARRANT	CALL	Jazztel PLC	EUR 0.38	0.5	2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 0.17	1	0.00
130	88391	NL0006176174	1,000,000	WARRANT	CALL	Mapfre SA	EUR 2.9	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3.16	1	0.26
131	88393	NL0006176190	1,000,000	WARRANT	CALL	Mapfre SA	EUR 3.1	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 3.16	1	0.06
132	93644	NL0006312431	1,000,000	WARRANT	CALL	Mapfre SA	EUR 3.7	1	1	16/06/08	01/07/08	19/09/08	24/09/08	EUR 3.16	1	0.00
133	93647	NL0006312464	750,000	WARRANT	CALL	Microsoft Corp	USD 28	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	USD 25.16	1.4236	0.00
134	88394	NL0006176208	750,000	WARRANT	CALL	Microsoft Corp	USD 30	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD 25.16	1.4236	0.00
135	88395	NL0006176216	750,000	WARRANT	CALL	Microsoft Corp	USD 34	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	USD 25.16	1.4236	0.00
136	88398	NL0006176240	250,000	WARRANT	CALL	NH Hoteles SA	EUR 10	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 9.35	1	0.00
137	88400	NL0006176265	250,000	WARRANT	CALL	NH Hoteles SA	EUR 11	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 9.35	1	0.00
138	93657	NL0006312563	1,000,000	WARRANT	CALL	Nokia Oyj	EUR 19	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR 14.67	1	0.00



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139	93659	NL0006312589	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	21	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	14.67	1	0.00
140	88401	NL0006176273	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	14.67	1	0.00
141	88402	NL0006176281	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	25	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	14.67	1	0.00
142	88404	NL0006176307	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	27	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	14.67	1	0.00
143	88407	NL0006176331	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	10	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.7	1	0.00
144	88409	NL0006176356	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	11	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.7	1	0.00
145	88411	NL0006176372	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR	12	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	8.7	1	0.00
146	88415	NL0006176414	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR	23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	24.7	1	0.34
147	88417	NL0006176430	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR	25	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	24.7	1	0.00
148	93670	NL0006312696	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR	31	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	24.7	1	0.00
149	88419	NL0006176455	1,500,000	WARRANT	CALL	Repsol YPF	EUR	20	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	19.86	1	0.00
150	88421	NL0006176471	1,500,000	WARRANT	CALL	Repsol YPF	EUR	22	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	19.86	1	0.00
151	88423	NL0006224222	1,500,000	WARRANT	CALL	Repsol YPF	EUR	24	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR	19.86	1	0.00
152	93672	NL0006312712	1,500,000	WARRANT	CALL	Repsol YPF	EUR	26	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	19.86	1	0.00
153	93674	NL0006312738	1,500,000	WARRANT	CALL	Repsol YPF	EUR	28	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR	19.86	1	0.00
154	88428	NL0006224271	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	10.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.24	1	0.37
155	88430	NL0006224297	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	11.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.24	1	0.00
156	88432	NL0006224313	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	12.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.24	1	0.00
157	88434	NL0006224339	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	13.5	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR	11.24	1	0.00
158	93682	NL0006312811	1,500,000	WARRANT	CALL	Banco Santander SA	EUR	14.5	2	0.5	16/06/08	01/07/08	19/09/08	24/09/08	EUR	11.24	1	0.00
159	88440	NL0006224396	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.4	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	0.74	1	0.00
160	88442	NL0006224412	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.6	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	0.74	1	0.00
161	88444	NL0006224438	750,000	WARRANT	CALL	La Seda de Barcelona SA	EUR	1.8	1	1	13/02/08	26/02/08	19/09/08	24/09/08	EUR	0.74	1	0.00





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162	88447	NL0006224461	750,000	WARRANT	CALL	Sociedad Nacional Industrias Aplicaciones Celulosa Española SA (SNIACE)	EUR 2.75	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 1.53	1	0.00
163	88449	NL0006224487	750,000	WARRANT	CALL	Sociedad Nacional Industrias Aplicaciones Celulosa Española SA (SNIACE)	EUR 3.25	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 1.53	1	0.00
164	93694	NL0006312936	500,000	WARRANT	CALL	Sol Melia SA	EUR 9	4	0.25	16/06/08	01/07/08	19/09/08	24/09/08	EUR 6.35	1	0.00
165	88451	NL0006224503	500,000	WARRANT	CALL	Sol Melia SA	EUR 10	4	0.25	13/02/08	26/02/08	19/09/08	24/09/08	EUR 6.35	1	0.00
166	88453	NL0006224529	500,000	WARRANT	CALL	Sol Melia SA	EUR 11	4	0.25	13/02/08	26/02/08	19/09/08	24/09/08	EUR 6.35	1	0.00
167	88456	NL0006224552	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 19	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 13.64	1	0.00
168	88458	NL0006224578	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 21	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 13.64	1	0.00
169	88460	NL0006224594	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 23	5	0.2	13/02/08	26/02/08	19/09/08	24/09/08	EUR 13.64	1	0.00
170	93698	NL0006312977	500,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 25	5	0.2	16/06/08	01/07/08	19/09/08	24/09/08	EUR 13.64	1	0.00
171	93701	NL0006313009	1,500,000	WARRANT	CALL	Telefónica SA	EUR 18	2	0.5	16/06/08	01/07/08	19/09/08	24/09/08	EUR 17.95	1	0.00
172	88463	NL0006224628	1,500,000	WARRANT	CALL	Telefónica SA	EUR 19	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.95	1	0.00
173	88465	NL0006224644	1,500,000	WARRANT	CALL	Telefónica SA	EUR 20	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.95	1	0.00
174	88466	NL0006224651	1,500,000	WARRANT	CALL	Telefónica SA	EUR 21	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.95	1	0.00
175	88467	NL0006224669	1,500,000	WARRANT	CALL	Telefónica SA	EUR 22	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.95	1	0.00
176	88468	NL0006224677	1,500,000	WARRANT	CALL	Telefónica SA	EUR 24	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.95	1	0.00
177	88474	NL0006224735	750,000	WARRANT	CALL	Total SA	EUR 52	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 45	1	0.00
178	88476	NL0006224750	750,000	WARRANT	CALL	Total SA	EUR 56	10	0.1	13/02/08	26/02/08	19/09/08	24/09/08	EUR 45	1	0.00
179	93712	NL0006313116	750,000	WARRANT	CALL	Total SA	EUR 60	10	0.1	16/06/08	01/07/08	19/09/08	24/09/08	EUR 45	1	0.00
180	93718	NL0006313173	500,000	WARRANT	CALL	Unión Fenosa SA	EUR 14.33	3.3333	0.3	16/06/08	01/07/08	19/09/08	24/09/08	EUR 17.21	1	0.86
181	88482	NL0006224818	500,000	WARRANT	CALL	Unión Fenosa SA	EUR 15.33	1.6667	0.6	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.21	1	1.13
182	88483	NL0006224826	500,000	WARRANT	CALL	Unión Fenosa SA	EUR 16.67	1.6667	0.6	13/02/08	26/02/08	19/09/08	24/09/08	EUR 17.21	1	0.32
183	88486	NL0006224859	250,000	WARRANT	CALL	Zeltia SA	EUR 5.25	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 4.67	1	0.00
184	88488	NL0006224875	250,000	WARRANT	CALL	Zeltia SA	EUR 5.75	2	0.5	13/02/08	26/02/08	19/09/08	24/09/08	EUR 4.67	1	0.00



**BNP PARIBAS**

En Madrid, a 22 de Septiembre de 2008

El Emisor: BNP Paribas Arbitrage Issuance B.V.  
P.p.:

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