

De conformidad con lo dispuesto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, Enel Green Power S.p.A. (la "**Sociedad**" o "**EGP**") informa del siguiente

HECHO RELEVANTE

El Consejo de Administración de la Sociedad ha aprobado los estados financieros intermedios correspondientes al periodo cerrado el pasado día 30 de septiembre de 2012.

En lo que se refiere a la evolución de las magnitudes financieras, durante el período de nueve meses finalizado el 30 de septiembre de 2012, los ingresos totales consolidados han ascendido a 1.907 millones de euros (un 2,6% más con respecto al mismo período del ejercicio anterior). El EBITDA consolidado del citado periodo se ha situado en 1.122 millones de euros (cifra que representa un descenso del 5,4% con respecto al mismo período del ejercicio anterior) y el EBIT (resultado operativo) consolidado se situó en 658 millones de euros (que supone un descenso del 15% con respecto al mismo período del ejercicio anterior). El beneficio neto consolidado entre el 1 de enero y el 30 de septiembre de 2012 ha alcanzado los 278 millones de euros (un 23,4% inferior al logrado en el mismo período del ejercicio anterior). No obstante lo anterior, es necesario señalar que, excluyendo el efecto de operaciones no recurrentes ocurridas en el ejercicio 2011, los ingresos totales consolidados, el EBITDA, el EBIT consolidado y el beneficio neto consolidado correspondientes al periodo de nueve meses finalizado el 30 de septiembre de 2012, se incrementaron respectivamente en un 13,6%, 11,6%, 11,0%, y 4,1% respecto a las magnitudes correspondientes al mismo periodo del ejercicio anterior. En este sentido, los estados financieros intermedios de la Sociedad correspondientes al primer semestre de 2011 incluían ingresos de ciertas operaciones no recurrentes por valor de 181 millones de euros derivados de (i) el reparto de los activos de EUFER, (ii) una indemnización como consecuencia del acuerdo de conformidad alcanzado en el litigio de Star Lake (America del Norte) y (iii) el recálculo del valor razonable de los activos y pasivos de algunas empresas en la Península Ibérica, cuya situación con respecto a los requisitos relativos al control fue modificada como resultado de las operaciones realizadas durante el referido período. La cifra de beneficio neto consolidado del Grupo EGP incluye igualmente determinadas operaciones cerradas en 2011 por un valor total de 96 millones de euros.

Por otro lado, a 30 de septiembre de 2012, la deuda financiera neta del grupo se ha situado en 4.687 millones de euros (un 15,0% superior a la deuda financiera neta a 31 de diciembre de 2011).

En relación con la evolución de las principales magnitudes operativas, cabe destacar que la capacidad instalada neta de las sociedades del grupo EGP a 30 de septiembre de 2012 ha alcanzado un total de 7.609 MW, de los cuales 3.924 MW (51,6%) corresponden a energía eólica, 2.635 MW (34,6%) a energía hidroeléctrica, 769 MW (10,1%) a energía geotérmica, 153 MW (2,0%) a energía solar y 128 MW (1,7%) a otras fuentes de energía renovable (incluyendo biomasa y cogeneración).__ De la referida capacidad instalada neta, 3.690 MW se encuentran en Italia y el resto de Europa (excluyendo España y Portugal), 2.682 MW en España, Portugal e Iberoamérica y 1.237 MW en Norteamérica, habiendo experimentado la capacidad instalada neta en estas regiones un incremento del 10,9%, el 12,9% y el 57,4% respectivamente, en comparación con las cifras correspondientes a 30 de septiembre de 2011. En comparación con el mismo período del ejercicio anterior, la capacidad instalada neta del grupo EGP se ha incrementado en 1.119 MW, un 17,2%, que corresponden en su mayor parte al sector eólico (943 MW).

Durante los primeros nueve meses de 2012, la producción neta de energía eléctrica del grupo EGP ha ascendido a 18,2 teravatios por hora (TWh).

En cuanto a las actuaciones más relevantes desarrolladas recientemente por la Sociedad, destaca la la firma por Enel Green Power North America, Inc. ("**EGP-NA**") y la entidad EFS Prairie Rose, LLC, sociedad filial de GE Capital de los acuerdos de asociación societaria y aportación de capital ("*equity partnership and capital contribution agreements*") en relación con la construcción del proyecto eólico de Prairie Rose, situado en Rock County, en el Estado de Minnesota (Estados Unidos) y que tendrá una capacidad total instalada de 200 MW.

Cabe resaltar también la puesta en funcionamiento del parque eólico de Moldova Noua en Rumanía el pasado 30 de agosto y de los parques eólicos de Padul (Granada) y Acampo Hospital (Zaragoza) en España el 5 de septiembre y el 4 de octubre respectivamente. El parque de Moldova Noua cuenta con una capacidad instalada total de 48 MW, mediante 21 aerogeneradores de 2,3 MW cada uno, de los cuales 25 MW ya estaban operativos desde el pasado mes de diciembre y puede producir aproximadamente 130 millones de kWh al año evitando la emisión de 70 mil toneladas de CO₂. El parque de Paul cuenta con una capacidad de 18 MW que le permitirán producir aproximadamente 37 millones de kWh anuales. El parque de Acampo Hospital cuenta con una capacidad de 5,4 MW y producirá alrededor de 19 millones de kWh al año.

Asimismo, el 14 de septiembre han entrado en funcionamiento las nuevas plantas fotovoltaicas de EGP en Italia situadas en Termoli, Casoli y Nocciano, con una capacidad instalada total de 2,3 MW, 1,5 MW y 1,5 MW respectivamente. Por otro lado, ESSE, la sociedad participada por EGP y Sharp ha iniciado la implantación de dos plantas fotovoltaicas en Campania (Italia) con una capacidad instalada de 1,5 MW igualmente.

Por último, el 29 de septiembre EGP ha firmado con el Departamento de Innovación, Investigación, Desarrollo y Cooperación de la provincia autónoma de Bolzano (Italia) y el TIS - *Techno Innovation Park* un acuerdo de intenciones para la promoción de la innovación tecnológica en la producción de energía de fuentes renovables con una duración de 3 años.

Se adjunta al presente hecho relevante la versión inglesa de la nota de prensa publicada que incluye el detalle de los resultados a fecha 30 de septiembre de 2012 por área de negocio.

Lo que se comunica para público y general conocimiento, en Roma, a 12 de noviembre de 2012.

Dña. Francesca Romana Napolitano
Enel Green Power, S.p.A.



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Press
Release

ENEL GREEN POWER: BOARD OF DIRECTORS APPROVES RESULTS AT SEPTEMBER 30th, 2012

- *Total revenues: 1,907 million euros (1,859 million as of September 30th, 2011, +2.6%; **+13.6% net of non-recurring income⁽¹⁾ recognised in 2011**)*
- *EBITDA: 1,122 million euros (1,186 million as of September 30th, 2011, -5.4%; **+11.6% net of non-recurring income⁽¹⁾ recognised in 2011**)*
- *EBIT: 658 million euros (774 million at September 30th, 2011, -15.0%; **+11.0% net of non-recurring income⁽¹⁾ recognised in 2011**)*
- *Group net income: 278 million euros (363 million at September 30th, 2011, -23.4%; **+4.1% net of non-recurring income⁽²⁾ recognised in 2011**)*
- *Net financial debt: 4,687 million euros (4,075 million as of December 31st, 2011, +15.0%)*
- *Net installed capacity: 7,609 MW (6,490 MW as of September 30th, 2011, +17.2%)*
- *Net generation: 18.2 TWh (16.8 TWh as of September 30th, 2011, +8.3%)*

⁽¹⁾ This included income from a number of non-recurring transactions occurred during the first half of 2011 in the total amount of 181 million euros, generated by the division of the assets of EUFER, the recognition of an indemnity for the settlement of the Star Lake dispute in North America and the re-measurement at fair value of the assets and liabilities of a number of companies in the Iberia area, whose status with regard to control changed following transactions during the period.

⁽²⁾ The impact of this income from the transactions noted above amounted to 96 million euros.

Rome, November 12th, 2012 – The Board of Directors of Enel Green Power SpA, chaired by Luigi Ferraris, today examined and approved the interim financial report containing the results for the third quarter and the first nine months of 2012.

Consolidated financial highlights:

(millions of euros)	First nine months 2012	First nine months 2011	Change	First nine months 2011 (**)	Change (**)
Total revenues	1,907	1,859	2.6%	1,678	13.6%
EBITDA	1,122	1,186	-5.4%	1,005	11.6%
EBIT	658	774	-15.0%	593	11.0%
Group net income	278	363	-23.4%	267	4.1%
Net financial debt	4,687	4,075*	15.0%	4,075*	15.0%

* As of December 31st, 2011

** Net of non-recurring transactions recognised in 2011.

Consolidated operational highlights:

	First nine months 2012	First nine months 2011	Change
Net installed capacity (MW)	7,609	6,490	17.2%
Net generation (TWh)	18.2	16.8	8.3%

Francesco Starace, Chief Executive Officer and General Manager of Enel Green Power, remarked: *"We are highly satisfied with the results for the first nine months of the year, which were achieved in a macroeconomic environment that remains critical, with all indicators trending upwards net of the non-recurring items recognised last year. This performance confirms our capacity to generate value even in challenging times, through sound expansion in installed capacity and a major drive to extend our geographical and technological diversification."*

This press release uses a number of "alternative performance indicators" not envisaged in the IFRS-EU accounting standards, as adopted by European Union (total revenues, EBITDA, net financial debt, net non-current assets, net current assets, net capital employed, net assets held for sale). In accordance with recommendation CESR/05-178b published on November 3rd, 2005, the criteria used to calculate these indicators are described at the end of the release.

OPERATIONAL HIGHLIGHTS

Net installed capacity

The net installed capacity of the Enel Green Power Group (hereinafter "the Group") as of September 30th, 2012 amounted to 7,609 MW of which 3,924 MW (51.6%) of wind, 2,635 MW (34.6%) of hydro, 769 MW (10.1%) of geothermal, 153 MW (2.0%) of solar and 128 MW (1.7%) represented by other sources (biomass and co-generation).

The net installed capacity of the Group as of September 30th, 2012 increased by 1,119 MW¹ compared with the same period of 2011 MW, of which 943 MW (+31.6%) of wind, 86 MW (+128.4%) of solar and 96 MW (+3.8%) of hydroelectric.

As of September 30th, 2012, net installed capacity amounted to 3,690 MW (+10.9% compared with September 30th, 2011) in the Italy and Europe area, 2,682 MW (up 12.9% compared with September 30th, 2011) in the Iberia and Latin America area and 1,237 MW (up 57.4% compared with September 30th, 2011) in the North America area.

The overall increase of 362 MW in the Italy and Europe area is mainly attributable to the entry into service of wind capacity totalling 300 MW, notably in Romania (188 MW), Italy (85 MW) and Greece (27 MW), as well photovoltaic plants in Italy (33 MW) and Greece (28 MW). The increase registered in the Iberia and Latin America area, which amounted to 306 MW, is essentially due to the entry into service of wind plants in the Iberian peninsula (144 MW) and Mexico (74 MW), as well as a hydroelectric plant in Guatemala (87 MW). The expansion posted in the North America area was accounted for by the start-up of wind plants (425 MW) and solar plants (26 MW).

Compared with December 31st, 2011, the Group's net installed capacity rose by 530 MW (+7.5%), of which 383 MW (+10.8%) of wind, 95 MW (+3.7%) of hydroelectric and 52 MW (+51.5%) of solar.

Electricity generation

Electricity generation by the Group in the first nine months of 2012 amounted to 18.2 TWh, of which 7.2 TWh (39.6%) of hydroelectric, 6.3 TWh (34.6%) of wind, 4.1 TWh (22.5%) of geothermal, 0.1 TWh (0.6%) of solar and 0.5 TWh (2.7%) of other renewable resources (biomass and cogeneration). The average load factor (i.e. the ratio of annual net generation and theoretical annual output – for a total of 8,760 hours – expressed in nominal MW) was equal to 37.8% (40.9% in the year-earlier period). The decline in the load factor compared with the same period of 2011 was mainly due to lower water availability in Italy in the first nine months of 2012.

¹ Taking account of 6 MW of planned decommissioning.

Electricity output increased compared with the same period of the previous year as a result of an expansion in wind generation (+2.0 TWh) and solar generation (+0.1 TWh), mainly due to greater installed capacity, net of a decline in hydroelectric output (-0.7 TWh), owing to the poorer water conditions registered in the first nine months of 2012, as noted above.

Electricity output amounted to 9.5 TWh in the Italy and Europe area (-1.0% compared with the first nine months of 2011), 5.9 TWh in the Iberia and Latin America area (+15.7% compared with the first nine months of 2011) and 2.8 TWh in the North America area (+33.3% compared with the first nine months of 2011).

CONSOLIDATED FINANCIAL HIGHLIGHTS

Total revenues amounted to 1,907 million euros, an increase of 48 million euros (2.6%) on the corresponding period of the previous year due to the net effect of an increase in revenues from the sale of electricity (209 million euros) and a reduction in other revenues (161 million euros). The increase in revenues from the sale of electricity primarily reflects higher production and higher average sales prices in Iberia and Latin America (77 million euros) and in North America (54 million euros) and, mainly, greater production in the rest of Europe (71 million euros). Revenues from the sale of electricity in Italy rose by 7 million euros; the increase in revenues from higher wind output and in average sales prices has more than offset the decline revenues attributable to lower hydroelectric generation due to poorer water availability (785 million kWh).

The decline in other revenues reflects the effect of the recognition (in the total amount of 181 million euros) in the first half of 2011 of the non-recurring income in Iberia and North America noted above. That effect was partially offset by revenues from the start of sales of photovoltaic panels manufactured by 3Sun (22 million euros), and an increase in revenues from the retail business (18 million euros).

Net of the income recognized in the first half of 2011, total revenues increased by 229 million euros or 13.6%.

EBITDA came to 1,122 million euros, a decrease of 64 million euros or 5.4% compared with the year-earlier period.

The **Italy and Europe** area posted EBITDA of 669 million euros, an increase of 37 million compared with the same period in 2011 (632 million euros) mainly due to the expansion in

installed capacity (362 MW), only partly offset by the poorer water availability in Italy for the period.

The **Iberia and Latin America** area registered EBITDA of 356 million euros, a decline of 104 million on the same period of 2011 (460 million euros). Net of the non-recurring income recognised in 2011 (165 million euros), EBITDA rose by 61 million euros (20.7%), mainly due to the increase in installed capacity (306 MW).

In the **North America** area, EBITDA totalled 90 million euros, up 5 million on the same period of 2011 (85 million euros). Net of the impact of the non-recurring income recognised in 2011 (16 million euros), EBITDA rose by 21 million euros or 30.4%, mainly due to the increase in installed capacity (451 MW).

In the **Retail** segment, EBITDA totalled 7 million euros, down 2 million euros compared with the same period of 2011 (9 million euros) due to an increase in operating expenses.

Net of the non-recurring income recognized in 2011, EBITDA rose by 117 million euros or 11.6%, broadly in line with developments in revenues.

EBIT totalled 658 million euros, down 116 million euros or 15.0% compared with the 774 million euros posted in the year-earlier period. In addition to the decrease in EBITDA, the decline in EBIT reflects higher depreciation, amortization and impairment losses (52 million euros). More specifically, the increase in depreciation and amortization due to the expansion in net installed capacity and the completion in the second half of 2011 of the allocation of the purchase price for the acquisitions referred to earlier was partially offset by the effect of the revision of the estimated useful life of wind farms to 25 years, in line with industry practice. This had a positive impact of 31 million euros in the first nine months of this year.

Net of the impact of the non-recurring income recognized in 2011, EBIT rose by 65 million euros or 11.0%.

Group net income in the first nine months of 2012 amounted to 278 million euros, down 85 million euros or 23.4% compared with the 363 million euros posted in the same period of 2011.

Net of the impact of the non-recurring income recognized in 2011 (96 million euros), Group net income rose by 11 million euros or 4.1% compared with the year-earlier period.

The **consolidated balance sheet** as of September 30th, 2012 shows net capital employed of 12,556 million euros (11,813 million euros at December 31st, 2011, including net assets held for sale of 4 million euros). It is funded by shareholders' equity attributable to shareholders of the Parent Company and non-controlling interests of 7,869 million euros (7,738 million euros as of December 31st, 2011) and net financial debt of 4,687 million euros (4,075 million euros

as of December 31st, 2011). As of September 30th, 2012, the **debt/equity ratio** was 0.60 (0.53 as of December 31st, 2011).

Capital expenditure in the first nine months of 2012 amounted to 714 million euros, down 319 million euros on the same period of 2011. In addition to operating investments, the Group made financial investments amounting to 136 million euros, mainly attributable to the acquisition of the equity investment in Stipa Nayaa in Mexico (120 million euros), to the payment of success fees for wind projects in Italy and Greece (25 million euros) and to the acquisition of an additional equity interest in a wind project in Greece (with positive effect of 22 million euros, including grants received of 32 million euros).

Group **employees** as of September 30th, 2012 numbered 3,432 (3,230 at December 31st, 2011), an increase of 202.

Consolidated results for the third quarter of 2012

Consolidated financial highlights for the third quarter of 2012 (millions of euros):

	Third quarter 2012	Third quarter 2011	Change
Total revenues	582	525	10.9%
EBITDA	315	308	2.3%
EBIT	158	167	-5.4%
Group net income	57	63	-9.5%

Total revenues in the third quarter of 2012 amounted to 582 million euros, an increase of 57 million or 10.9% on the year-earlier period, the combined result of an increase in revenues from the sale of electricity (61 million euros or 13.0%) and a decline in other revenues and income (4 million or - 7.1%).

The increase in revenues from the sale of electricity compared with the third quarter of 2011 reflects a rise in both "revenues from electricity sales" (35 million euros, including "net income/charges) from commodity risk management) and in "revenues from green certificates and other incentives" (26 million euros), mainly in Iberia and Latin America (17 million euros), the rest of Europe (25 million euros) and in North America (19 million euros).

In particular, revenues from green certificates and other incentives, in the amount of 151 million euros, rose mainly due to the increase in subsidized power generation in the rest of Europe (19 million euros) and the increase in revenues from tax partnerships in North America (9 million euros).

EBITDA amounted to 315 million euros, a rise of 7 million or 2.3% compared with the same period of 2011 (308 million euros). More specifically, EBITDA for the Italy and Europe area came to 201 million euros (+1.0%), that for the Iberia and Latin America area to 92 million euros (-6.1%), that for the North America area to 19 million euros (+58.3%) and that for the Retail segment to 3 million euros (compared with a negative 1 million euros in the third quarter of 2011).

EBIT came to 158 million euros, down 9 million from the 167 million euros posted in the same period of 2011. The rise in EBITDA was partly offset by the increase in depreciation, amortization and impairment losses (16 million euros). The revision of the estimated useful life of wind farms to 25 years, in line with industry practice, had a positive impact of 10 million euros in the quarter.

More specifically, EBIT for the Italy and Europe area came to 111 million euros (in line with the same period of 2011), that for the Iberia and Latin America area to 41 million euros (-28.1%), that for the North America area to 5 million euros (nil in the third quarter of 2011) and that for

the Retail segment to 1 million euros (compared with a negative 1 million euros in the third quarter of 2011).

Group net income for the third quarter of 2012 amounted to 57 million euros, a decrease of 6 million or 9.5% compared with the 63 million euros registered in the same period of 2011.

RECENT KEY EVENTS

EGP finalizes equity partnership agreement and capital contribution agreement on "Prairie Rose" wind project

On August 6th, 2012, Enel Green Power announced the conclusion of an equity partnership agreement between its US subsidiary Enel Green Power North America and EFS Prairie Rose, LLC, a GE Capital subsidiary, for the construction of the Prairie Rose wind farm in northern Rock County, Minnesota. The project will have a total installed capacity of 200 MW and is supported by a long term power purchase agreement (PPA).

In addition, Enel Green Power North America and EFS Prairie Rose signed a capital contribution agreement with a syndicate led by J. P. Morgan, including Wells Fargo Wind Holdings LLC and Metropolitan Life Insurance Company, whereby the syndicate commits to a tax equity contribution of about 190 million US dollars. The syndicate members will release funds at the time the plant enters into service, which is expected to come in the fourth quarter of 2012, subject to compliance with the requirements set out in the capital contribution agreement, thereby becoming partners in the project with limited voting rights. The syndicate members' equity interest will enable them to obtain a percentage of the tax and financial benefits attributed to the project.

Moldova Noua Wind Farm in Romania enters operation

On August 30th, 2012, Enel Green Power completed the connection of the new Moldova Noua wind farm in the Banat region of Romania to the grid. The fully operational plant, composed of 21 2.3 MW SWT wind turbines with a total installed capacity of 48 MW, 25 MW of which have been online since December of last year, will be capable of generating some 130 million kilowatt hours, thus avoiding the emission of over 70,000 metric tons of CO₂ into the atmosphere.

Operations start at Padul wind farm in Andalusia

On September 5th, 2012, Enel Green Power connected a new 18 MW wind farm to the grid in Andalusia named "Padul" after the municipality near Granada where the plant is located. The fully-operational facility is expected to generate over 37 million kWh annually. The energy produced by the nine 2 MW turbines at Padul will avoid annual atmospheric emissions of about 28,000 metric tons of CO₂, saving around 14,000 metric tons of oil equivalent (TOE).

New solar installations enter into service in Italy

On September 14th, 2012, Enel Green Power further strengthened its position in the Italian photovoltaic power market with the entry into service of six new photovoltaic systems installed on rooftops in Abruzzo and Molise.

The four systems installed in Termoli (Campobasso province, in the Molise region), have a combined installed capacity of over 2.3 MW, while those in Casoli (province of Chieti) and Nocciano (province of Pescara), both in the Abruzzi region, have a total installed capacity of approximately 1.5 MW. Following their entry into service, these new facilities, installed on the rooftops of warehouses, are expected to generate more than 4.5 million kWh and avoid the atmospheric emission of over 2,300 metric tons of CO₂ per year.

In addition, ESSE, the equally held joint venture between Enel Green Power and Sharp, began operation of two rooftop systems for a total installed capacity of around 1.5 MW. The facilities are located in Campania, at Colbuccaro (Acerra 2) and at Montegranaro (Acerra 1). They are installed on the rooftops of 8 agricultural sheds and are expected to generate more than 1.8 million kWh per year, thereby avoiding the emission of over 900 metric tons of CO₂ into the atmosphere each year. The installations were built using thin-film modules manufactured at 3Sun's Catania factory (3Sun is a joint venture between Enel Green Power, Sharp and STMicroelectronics). 3Sun produced its one-millionth panel at the end of September.

Enel Green Power, Autonomous Province of Bolzano and TIS team up for innovation

On September 29th, 2012, Enel Green Power, the Department of Innovation, Research, Development and Cooperatives of the Autonomous Province of Bolzano and TIS - Techno Innovation Park signed a three-year memorandum of understanding to promote technological innovation in power generation from renewables.

Acampo Hospital wind farm starts operation

On October 4th, 2012, Enel Green Power España connected the new Acampo Hospital wind farm, located in Saragozza (Aragon), to the grid. The wind farm project was obtained through a public tender. With 5.4 MW in installed capacity, the fully-operational facility will generate over 19 million kWh annually. The energy produced by the site's three 1.8 MW turbines will avoid annual atmospheric emissions of over 14,000 metric tons of CO₂, saving around 7,000 metric TOE.

OUTLOOK

In the final quarter of 2012, the Group will finalize the expansion of installed capacity as announced with the presentation of the business plan to the financial community, pursuing balanced growth in all the main generation technologies.

In the first nine months of the year, this expansion resulted in almost 2 TWh in increased output, despite the below average water availability conditions. In light of this, we expect to end the year at least with an EBITDA of over 1.6 billion euros.

The Group will continue to pursue the geographical diversification of our portfolio, focusing attention on markets with abundant renewable resources, stable regulatory frameworks and high economic growth. Over the medium term, we will continue to assess and select possible new opportunities in countries with considerable potential for expansion.

The Group will maintain a sharp focus on all the projects, already under way in 2011, to enhance the operational and financial efficiency of our power plants.

Enel Green Power will continue to implement the plan to rationalize the Group companies in order to maximize the value of its non-controlling interests and reduce management complexity.

The Group will also continue to work on research and development of innovative technologies, devoting full attention to environmental and safety issues.

At 6:00 p.m. CET today, November 12th, 2012, a conference call will be held to present the results for the first nine months of 2012 to financial analysts and institutional investors. Journalists are also invited to listen in on the call.

Documentation relating to the conference call will be available on Enel Green Power's website (www.enelgreenpower.com) in the Media & Investor section from the beginning of the event, at the following address: http://www.enelgreenpower.com/en-GB/media_investor/annual_presentations/presentazione.aspx?id=2012_05.

Tables presenting the results of the individual business areas (which do not take account of intersegment eliminations) are attached below, as are the condensed consolidated income statement, the consolidated statement of comprehensive income, the condensed consolidated balance sheet and the condensed consolidated cash flow statement for the Enel Green Power Group. A descriptive summary of the alternative performance indicators is also attached.

The officer responsible for the preparation of the corporate financial reports, Giulio Antonio Carone, certifies, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Financial Intermediation that the accounting information contained in this press release corresponds with that contained in the document results, books and accounting records.

Results by business area

The representation of performance and financial position by business area presented here is based on the approach used by management in assessing Group performance for the two periods under review.

Italy and Europe

Results (millions of euros):	First nine months			Third quarter		
	2012	2011	Change	2012	2011	Change
Total revenues	1,007	906	11.1%	315	291	8.2%
EBITDA	669	632	5.9%	201	199	1.0%
EBIT	405	374	8.3%	111	111	0.0%
Capex	447	667	-33.0%			

Iberia and Latin America

Results (millions of euros):	First nine months			Third quarter		
	2012	2011	Change	2012	2011	Change
Total revenues	578	672	-14.0%	177	171	3.5%
EBITDA	356	460	-22.6%	92	98	-6.1%
EBIT	207	337	-38.6%	41	57	-28.1%
Capex	128	170	-24.7%			

North America

Results (millions of euros):	First nine months			Third quarter		
	2012	2011	Change	2012	2011	Change
Total revenues	164	140	17.1%	46	33	39.4%
EBITDA	90	85	5.9%	19	12	58.3%
EBIT	48	51	-5.9%	5	0	
Capex	139	196	-29.1%			

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Results (millions of euros):	First nine months			Third quarter		
	2012	2011	Change	2012	2011	Change
Total revenues	175	236	-25.8%	45	88	-48.9%
EBITDA	7	9	-22.2%	3	(1)	-400.0%
EBIT	(1)	12	-108.3%	1	(1)	-200.0%

ALTERNATIVE PERFORMANCE INDICATORS

The following section describes a number of alternative performance indicators, not envisaged under the IFRS-EU accounting standards, which are used in this press release in order to facilitate the assessment of the Group's performance and financial position.

Total revenues: calculated as the sum of "Revenues" and "Net income/(charges) from commodity risk management".

EBITDA: an indicator of Enel Green Power's operating performance, calculated as "Operating income" plus "Depreciation, amortization and impairment losses"²;

Net financial debt: an indicator of Enel Green Power's financial structure, determined by "Long-term loans", the current portion of such loans, "Short-term loans", less "Cash and cash equivalents" and "Current financial assets" and "Non-current financial assets" not considered in other balance sheet indicators.

Net non-current assets: calculated as the difference between "Non-current assets" and "Non-current liabilities" with the exception of: "Deferred tax assets"; "Long-term financial receivables" reported under "Non-current financial assets"; "Long-term loans"; "Post-employment and other employee benefits"; "Provisions for risks and charges" and "Deferred tax liabilities".

Net current assets: these are calculated as the difference between "Current assets" and "Current liabilities" with the exception of: "Securities" and other items of "Other financial receivables" reported under "Current financial assets"; "Cash and cash equivalents" and "Short-term loans" and "Current portion of long-term loans".

Net capital employed: calculated as the algebraic sum of "Net non-current assets" and "Net current assets", "Sundry provisions" and "Net assets held for sale".

Net assets held for sale: calculated as the algebraic sum of "Assets held for sale" and "Liabilities held for sale".

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² Net of the capitalized portion.

Condensed consolidated Income statement

3rd quarter				Millions of euros	First nine months			
2012	2011	Change			2012	2011	Change	
582	525	57	10.9%	Total revenues including <i>commodity</i> risk management	1,907	1,859	48	2.6%
267	217	50	23.0%	Total Costs	785	673	112	16.6%
315	308	7	2.3%	GROSS OPERATING MARGIN	1,122	1,186	(64)	(5.4%)
157	141	16	11.3%	Depreciation, amortization and impairment losses	464	412	52	12.6%
158	167	(9)	(5.4%)	Operating income	658	774	(116)	(15.0%)
(75)	(40)	(35)	87.5%	Net financial income/(expense)	(169)	(126)	(43)	34.1%
16	7	9	128.6%	Share of income/(expense) from equity investments accounted for using equity method	28	34	(6)	(17.6%)
99	134	(35)	(26.1%)	INCOME BEFORE TAXES	517	682	(165)	(24.2%)
38	57	(19)	(33.3%)	Income taxes	184	223	(39)	(17.5%)
61	77	(16)	(20.8%)	Net income for the period	333	459	(126)	(27.5%)
57	63	(6)	(9.5%)	-Attributable to shareholders of the Parent Company	278	363	(85)	(23.4%)
4	14	(10)	(71.4%)	-Attributable to Minority interests	55	96	(41)	(42.7%)
				<i>Earnings per share basic and diluted (in Euro)</i>	<i>0.06</i>	<i>0.07</i>	<i>(0.01)</i>	<i>(14.3%)</i>

Statement of Comprehensive Income

Millions of euros	First nine months	
	2012	2011
Net income for the period	333	459
Other comprehensive income:		
Losses on cash flow hedge derivatives	(10)	(21)
Gain/(loss) on translation differences	(37)	(81)
Income/(Loss) recognized directly in equity (net of taxes)	(47)	(102)
Comprehensive income for the period	286	357
Attributable to:		
- <i>shareholders of the Parent Company</i>	238	252
- <i>minority interests</i>	48	105

Condensed Consolidated Balance Sheet

Millions of euro

ASSETS	Sept. 30, 2012	Dec. 31, 2011	Change
Non-current assets			
Property, plant and equipment and intangible assets	11,717	11,471	246
Goodwill	947	858	89
Equity investments accounted for using the equity method	657	488	169
Other non-current assets ⁽¹⁾	670	711	(41)
	13,991	13,528	463
Current assets			
Inventories	83	61	22
Trade receivables	584	529	55
Cash and cash equivalents	355	349	6
Other current assets ⁽²⁾	628	482	146
	1,650	1,421	229
Assets held for sale	0	4	(4)
TOTAL ASSETS	15,641	14,953	688
	Sept.30, 2012	Dec.31, 2011	Change
LIABILITIES AND SHAREHOLDERS' EQUITY			
Equity attributable to the shareholders of the Parent Company	7,011	6,897	114
Equity attributable to minority interests	858	841	17
TOTAL SHAREHOLDERS' EQUITY	7,869	7,738	131
Non-current liabilities			
Long-term loans	4,233	3,733	500
Provisions and deferred tax liabilities	700	742	(42)
Other non-current liabilities	204	163	41
	5,137	4,638	499
Current liabilities			
Short-term loans and Current portion of long-term loans	1,179	1,123	56
Trade payables	934	1,033	(99)
Other current liabilities	522	421	101
	2,635	2,577	58
Liabilities held for sale	0	0	0
TOTAL LIABILITIES	7,772	7,215	557
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,641	14,953	688

⁽¹⁾ Of which long term financial receivables and other securities at September 30, 2012 came to 244 millions of euro (279 millions of euro at December 31, 2011).

⁽²⁾ Of which short term financial receivables and other securities at September 30, 2012 came to 126 millions of euro (153 millions of euro at December 31, 2011).

Condensed Consolidated Statement of Cash Flows

Millions of euros	First nine months 2012	First nine months 2011	Change
<i>Cash flows from operating activities (a)</i>	643	856	(213)
Investments in property, plant and equipment	(709)	(1,022)	313
Investments in intangible assets	(5)	(11)	6
Investments in entities (or business units) for success fee	(25)	(83)	58
Investments in entities (or business units) less cash and cash equivalents acquired	(111)	(52)	(59)
Disposal of entities (or business units) less cash and cash equivalents sold	0	(13)	13
(Increase)/Decrease in other investing activities	(247)	18	(265)
Dividends collected from associated companies	30	0	30
<i>Cash flows used in investing activities (b)</i>	(1,067)	(1,163)	96
Change in net financial debt	577	510	67
Dividends and interim dividends paid	(147)	(136)	(11)
<i>Cash flows from financing activities (c)</i>	430	374	56
Impact of exchange rate fluctuations on cash and cash equivalents (d)	0	(1)	1
Increase/(Decrease) in cash and cash equivalents (a+b+c+d)	6	66	(60)
Cash and cash equivalents at the beginning of the year	349	199	150
Cash and cash equivalents at the end of the year	355	265	90
