



TO THE SPANISH NATIONAL STOCK MARKET COMMISSION

Madrid, a 21 de marzo de 2018

Subject: Change on the Board of Directors.

You are hereby advised that at the meeting held earlier today, the Board of Directors of Ebro Foods, S.A. unanimously adopted the following resolutions:

- To acknowledge the resignation tendered by Corporación Económica Delta, S.A. (significant shareholder), which steps down as proprietary Director proprietary Director and was represented by María Carceller Arce.
- To fill the vacancy produced by the resignation of Corporación Económica Delta, S.A., appointing María Carceller Arce proprietary Director by cooptation, after considering a report by the Nomination and Remuneration Committee and the corresponding report by the Board. María Carceller Arce will hold the position of proprietary Director at the proposal of the significant shareholder Corporación Económica Delta, S.A.

Atentamente,

Luis Peña Pazos
Secretario del Consejo de Administración