



TO THE SPANISH NATIONAL STOCK MARKET COMMISSION

Madrid, 4 December, 2018

Subject: Settlement of the Equity Remuneration Scheme 2018

Ebro Foods, SA. hereby informs that the equity remuneration scheme 2018 (the “**Scheme**”), reported on 26 September, 2018 as relevant fact n. 269929, was materialized.

In order to meet the voluntary adherence applications to the Scheme, yesterday the Company purchased 33,348 shares for its treasury stock at the average price of Euro 17.906 each, of which the shares requested will be delivered to the participating employees by means of it deposit at the securities accounts designated by each of the employees. In particular, a total of 33,348 Ebro Foods, SA. shares of treasury stock will be delivered to 65 employees within the Group, and will be charged against the 2018 variable remuneration or, where applicable, the 2019 fixed remuneration of those employees. In accordance with the Scheme, the delivered shares have been valued at Euro 17.780 each, since it was its yesterday closing price.

Yours sincerely,

Luis Peña Pazos
Secretary to the Board of Directors