

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date 17.07.2014

Periodo de Interés / Interest accrual period
 desde / From **22.04.2014** (incluido) / (included)
 hasta / To **17.07.2014** (excluido) / (excluded)
 plazo / Term 86 días / days

| Bonos Serie A2 | Bonos Serie B | Bonos Serie C | Bonos Serie D | Bonos Serie E |
|-----------------|----------------|----------------|----------------|----------------|
| Series A2 Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0313270011 | ES0313270029 | ES0313270037 | ES0313270045 | ES0313270052 |

Determinación Interés Nominal

Nominal Interest Calculation

| | | | | | | |
|--|------------|---------------|---------------|---------------|---------------|---------------|
| Euribor 3 meses / 3 Month Euribor | 15.04.2014 | 0,327% | 0,327% | 0,327% | 0,327% | 0,327% |
| Margen / Margin | | 0,150% | 0,270% | 0,480% | 2,250% | 3,900% |
| Tipo de interes aplicable / Interest rate | | 0,477% | 0,597% | 0,807% | 2,577% | 4,227% |

| Número de Bonos / N. Bonds Nominal / Face value | (Euros) | Bono Serie | | Bono Serie | | Bono Serie | | Bono Serie | | Bono Serie | |
|--|---------|------------|----------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
| | | Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | | | 13.974 | | 224 | | 241 | | 205 | | 206 |
| | | 52.794,71 | 737.753.277,54 | 100.000,00 | 22.400.000,00 | 100.000,00 | 24.100.000,00 | 100.000,00 | 20.500.000,00 | 100.000,00 | 20.600.000,00 |

Liquidación de Intereses

Interest Payment

Base / Day count fraction Act / 360

| | | | | | | | | | | | |
|--|-----|-----------|------------|------------|-----------|------------|-----------|------------|------------|--------------|------------|
| Intereses Brutos / Gross Interest | | 60,159572 | 840.669,86 | 142,616667 | 31.946,13 | 192,783333 | 46.460,78 | 615,616667 | 126.201,42 | 1.009,783333 | 208.015,37 |
| Retención / Withholding tax | 21% | 12,633510 | 176.540,67 | 29,949500 | 6.708,69 | 40,484500 | 9.756,76 | 129,279500 | 26.502,30 | 212,054500 | 43.683,23 |
| Neto / Net | | 47,526062 | 664.129,19 | 112,667167 | 25.237,44 | 152,298833 | 36.704,02 | 486,337167 | 99.699,12 | 797,728833 | 164.332,14 |

Amortización de Principal

Principal Redemption

| | | | | | | | | | | | |
|----------------------------------|--|----------------------------------|----------------------------------|------|------|------|------|------|------|------|------|
| Amortización / Redemption | | A determinar To be determined | A determinar To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|----------------------------------|--|----------------------------------|----------------------------------|------|------|------|------|------|------|------|------|

Pagos no satisfechos por insuficiencia de Fondos Disponibles

Payments not made due to insufficient Available Funds

Vencimiento / Maturity date

Fecha de Vencimiento / Maturity date
 Interest **Retención / Withholding tax** 21%
 Neto / Net Interest

| | | |
|--|--------------------------------|--------------|
| | 18.04.2011 - 22.04.2014 | |
| | 14.821,329212 | 3.053.193,82 |
| | 3.112,479134 | 641.170,69 |
| | 11.708,850078 | 2.412.023,13 |

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

C/ Lagasca, 120 - MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

info@eurotitulizacion.com

www.edt-sg.com