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21. January 2021 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz), may inform the general public that a particular natural or legal person is not authorised to carry out certain banking transactions (Article 1 para. 1 BWG), where the said person has given cause for such an action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the affected party.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” on 21.01.2021, the FMA hereby informs that

Solutions Markets

or

Kiqiwk Holdings Intl Limited

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are not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore neither permitted to trade on a commercial basis on its own account nor on behalf of others (Article 1 para. 1 no. 7 BWG).

« [“Let’s talk about money” – the FMA starts a new information channel for consumers \(https://www.fma.gv.at/en/lets-talk-about-money-the-fma-starts-a-new-information-channel-for-consumers/\)](https://www.fma.gv.at/en/lets-talk-about-money-the-fma-starts-a-new-information-channel-for-consumers/) »

[First FinTech admitted to the FMA’s Regulatory Sandbox. Minister of Finance Gernot Blümel pleased that “the new initiative for supporting digitalisation is gaining acceptance.” \(https://www.fma.gv.at/en/first-fintech-admitted-to-the-fmas-regulatory-sandbox-minister-of-finance-gernot-blumel-pleased-that-the-new-initiative-for-supporting-digitalisation-is-gaining-acceptance/\)](https://www.fma.gv.at/en/first-fintech-admitted-to-the-fmas-regulatory-sandbox-minister-of-finance-gernot-blumel-pleased-that-the-new-initiative-for-supporting-digitalisation-is-gaining-acceptance/) »

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