



National Securities Market Commission

Madrid, 7th March 2017

For the purposes specified in Article 228 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23rd October, and supplementary provisions, I hereby inform you of the following

Significant Event:

In the Acerinox, S.A. Board of Directors meeting held on 28th February 2017, Mr. Tomás Hevia Armengol was appointed as Proprietary Director of the Executive Committee, replacing Mr. Javier Fernández Alonso, who resigned as a member of the Board of Directors of Acerinox on 21st December 2016.

Yours sincerely,

Mr. Luis Gimeno Valledor

Secretary of the Board of Directors of Acerinox, S.A.