



OBRASCÓN HUARTE LAIN, S.A. (“OHL” or the “Company”), in compliance with the regulations included in article 228 of the Spanish Stock Market Act as passed by means of Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Stock Exchange Commission (Comisión Nacional del Mercado de Valores) of the following

Significant Event

Obrascon Huarte Lain, S.A. entered into a Liquidity Contract on July 6, 2017 in order to favor the liquidity of its transactions, the stability in the quotation of its shares and to amend the contract in order to comply with new regulations.

In line with *Circular 1/2017, April 26, 2017 from the Spanish National Securities Market Commission on Liquidity Contract regulation, and for the purpose of their acceptance as a market practice* please find a list of the main features of the Liquidity contract:

Broker: Santander Investment Bolsa, Sociedad de Valores, S.A.U.

Company: Obrascon Huarte Lain S.A.

Stock Exchange: Bolsas de Valores Españolas

Contract term: 12 months from the issuing of this Significant Event, and renewable by tacit agreement between the parties for the same period unless otherwise stated.

Cash: 1,000,000 euros

Number of shares: 320,000 shares

The Company hereby states that the Liquidity Contract is in compliance with the aforementioned *Circular 1/2017, April 26, 2017 from the Spanish National Securities Market Commission, on Liquidity Contract regulation, and for the purpose of their acceptance as a market practice*.

Madrid, July 10, 2017