



## **ADMISSION OF THE APPLICATION FOR AUTHORISATION OF THE TAKEOVER BID SUBMITTED BY MAPFRE ESPAÑA, COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A. FOR FUNESPAÑA, S.A.**

*Tuesday, 16 October 2018*

On 16 October 2018, the Spanish National Securities Market Commission adopted the following agreement:

“Admission, in accordance with the provisions of Article 17 of Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorisation submitted on 10 October 2018 by Mapfre España, Compañía de Seguros y Reaseguros, S.A. to launch a mandatory takeover bid for the delisting of shares of Funespaña, S.A. on the basis that the prospectus and the other documents submitted comply with the provisions of that article.

The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorisation of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”

The previous paragraphs are a translation of the original agreement in Spanish for information purposes only.