

**COMMERZBANK**   
**VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG**

**Vencimiento 19-ago-2016**

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

**WARRANTS**

	Vencimiento	Subyacente	ISIN	Codigo SIBE	Put/Call	Strike		Ratio	Precio cierre liquidación		FX-Rate	Importe liquidación
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS05	CD3NS0	Call	EUR	3.75	0.500	EUR	3.64	1.0000	0.00
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS13	CD3NS1	Call	EUR	4.25	0.500	EUR	3.64	1.0000	0.00
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS21	CD3NS2	Call	EUR	4.75	0.500	EUR	3.64	1.0000	0.00
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS39	CD3NS3	Call	EUR	5.25	0.500	EUR	3.64	1.0000	0.00
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS47	CD3NS4	Put	EUR	3.25	0.500	EUR	3.64	1.0000	0.00
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS54	CD3NS5	Put	EUR	3.75	0.500	EUR	3.64	1.0000	0.06
Warrant	19-ago-16	Banco Santander SA	DE000CD3NS62	CD3NS6	Put	EUR	4.25	0.500	EUR	3.64	1.0000	0.31
Warrant	19-ago-16	IBEX	DE000CD3N332	CD3N33	Call	EUR	11,200.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N340	CD3N34	Call	EUR	10,800.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N357	CD3N35	Call	EUR	10,600.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N365	CD3N36	Call	EUR	10,400.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N373	CD3N37	Call	EUR	10,200.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N381	CD3N38	Call	EUR	9,800.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N399	CD3N39	Call	EUR	9,600.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3A0	CD3N3A	Call	EUR	9,400.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3B8	CD3N3B	Call	EUR	9,200.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3C6	CD3N3C	Call	EUR	8,800.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3D4	CD3N3D	Put	EUR	9,400.00	0.001	EUR	8,450.60	1.0000	0.95

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Warrant	19-ago-16	IBEX	DE000CD3N3E2	CD3N3E	Put	EUR	9,200.00	0.001	EUR	8,450.60	1.0000	0.75
Warrant	19-ago-16	IBEX	DE000CD3N3F9	CD3N3F	Put	EUR	8,800.00	0.001	EUR	8,450.60	1.0000	0.35
Warrant	19-ago-16	IBEX	DE000CD3N3G7	CD3N3G	Put	EUR	8,600.00	0.001	EUR	8,450.60	1.0000	0.15
Warrant	19-ago-16	IBEX	DE000CD3N3H5	CD3N3H	Put	EUR	8,400.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3J1	CD3N3J	Put	EUR	8,200.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3K9	CD3N3K	Put	EUR	7,800.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3L7	CD3N3L	Put	EUR	7,600.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3M5	CD3N3M	Put	EUR	7,400.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	IBEX	DE000CD3N3N3	CD3N3N	Put	EUR	7,200.00	0.001	EUR	8,450.60	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCQ1	CD3NCQ	Call	EUR	10.50	0.500	EUR	12.01	1.0000	0.75
Warrant	19-ago-16	Repsol SA	DE000CD3NCR9	CD3NCR	Call	EUR	11.50	0.500	EUR	12.01	1.0000	0.25
Warrant	19-ago-16	Repsol SA	DE000CD3NCS7	CD3NCS	Call	EUR	12.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCT5	CD3NCT	Call	EUR	13.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCU3	CD3NCU	Call	EUR	14.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCV1	CD3NCV	Put	EUR	11.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCW9	CD3NCW	Put	EUR	10.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCX7	CD3NCX	Put	EUR	9.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Repsol SA	DE000CD3NCY5	CD3NCY	Put	EUR	8.50	0.500	EUR	12.01	1.0000	0.00
Warrant	19-ago-16	Telefonica	DE000CD3NTF8	CD3NTF	Call	EUR	8.50	0.500	EUR	8.79	1.0000	0.14
Warrant	19-ago-16	Telefonica	DE000CD3NTG6	CD3NTG	Call	EUR	9.50	0.500	EUR	8.79	1.0000	0.00
Warrant	19-ago-16	Telefonica	DE000CD3NTH4	CD3NTH	Call	EUR	10.50	0.500	EUR	8.79	1.0000	0.00
Warrant	19-ago-16	Telefonica	DE000CD3NTJ0	CD3NTJ	Call	EUR	11.50	0.500	EUR	8.79	1.0000	0.00
Warrant	19-ago-16	Telefonica	DE000CD3NTK8	CD3NTK	Put	EUR	8.50	0.500	EUR	8.79	1.0000	0.00
Warrant	19-ago-16	Telefonica	DE000CD3NTL6	CD3NTL	Put	EUR	9.50	0.500	EUR	8.79	1.0000	0.36



El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 19-ago- 2016  
Commerzbank AG