

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), in compliance with article 226 of the recast text of the Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and with article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation), hereby informs the Spanish Securities Market Regulator about the following:

## Significant Event

Following the relevant fact released on 11 March 2019 (with registered number 275856) by virtue of which the Company announced that it had signed an Amendment and Restructuring Implementation Deed (the "**Amendment and Restructuring Implementation Deed**") for the purposes of amending the terms of the existing financings and restructuring the financial indebtedness of the Group (the "**Restructuring**"), the Company informs that, on the date hereof, the restructuring agent has confirmed that the restructuring effective date of the Restructuring Agreement has occurred. Likewise, on the date hereof, all Restructuring Documents have been executed. Completion of the Restructuring is expected to occur tomorrow 26 April 2019 upon issuance of the new instruments.

In connection with the foregoing, the Company informs that it has obtained a fairness opinion from an independent expert confirming that the issuance of the A3T Convertible Bond along with all transaction features considered as a whole is reasonable from a financial point of view for the parties involved therein, taking into consideration the valuation of the Project as well as of the related instruments.

Additionally, the Company hereby informs that in the context of the Amendment and Restructuring Implementation Deed it has reached an agreement with the Claimants that challenged the 2016 restructuring and which remained unresolved as of the date hereof for the refinancing of such debt as part of the senior old money instruments, in accordance with the terms of the Amendment and Restructuring Implementation Deed. In some cases, those agreements provide for the assumption of the debt held by those Claimants by Abengoa Abenewco 2bis in order for such debt to be redeemed against the issuance of Convertible SOM Notes (for an approximate amount of 76,594,653.47 USD and 76,981,335.90 €) plus an additional contingent amount to be determined in the future in light of certain agreed circumstances. In other cases, the debt has been settled through cash payments or commitments to pay, write offs and stays (for an approximate amount of 23,000,000.00 €). These agreements eliminate the existing risk arising from the challenges awarded in the benefit of those Claimants.

Sevilla, 25 de abril de 2019