

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES DE WARRANTS Y TURBOS CON
VENCIMIENTO 20/03/09
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
1	53600	NL0006406399	1,500,000	TURBO	CALL	IBEX 35® Index	EUR 6600	EUR 6600	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	1.06
2	53667	NL0006546590	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 9900	EUR 9900	1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	2.24
3	53617	NL0006406563	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10000	EUR 10000	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	2.34
4	53668	NL0006546608	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10100	EUR 10100	1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	2.44
5	53618	NL0006406571	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10200	EUR 10200	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	2.54
6	53669	NL0006546616	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10300	EUR 10300	1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	2.64
7	53619	NL0006406589	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10400	EUR 10400	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	2.74
8	53670	NL0006546624	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10500	EUR 10500	1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	2.84
9	53620	NL0006406597	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10600	EUR 10600	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	2.94
10	53671	NL0006546632	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10700	EUR 10700	1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	3.04
11	53621	NL0006406605	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 10800	EUR 10800	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	3.14
12	53622	NL0006406613	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 11000	EUR 11000	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	3.34
13	53623	NL0006406621	1,500,000	TURBO	PUT	IBEX 35® Index	EUR 11200	EUR 11200	1000	0.001	15/10/08	28/10/08	20/03/09	25/03/09	EUR 7656.8	1	3.54
14	53638	NL0006406779	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 550	USD 550	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.98
15	53639	NL0006406787	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 575	USD 575	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.80
16	53640	NL0006406795	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 600	USD 600	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.61
17	53641	NL0006406803	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 625	USD 625	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.43
18	53704	NL0006546962	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 635	USD 635	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	2.35
19	53642	NL0006406811	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 650	USD 650	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.24
20	53705	NL0006546970	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 660	USD 660	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	2.17
21	53643	NL0006406829	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 675	USD 675	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	2.06
22	53706	NL0006546988	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 685	USD 685	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	1.99
23	53644	NL0006406837	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 700	USD 700	100	0.01	15/10/08	28/10/08	20/03/09	25/03/09	USD 954	1.3549	1.87



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24	53707	NL0006546996	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 710	USD 710	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	1.80
25	53708	NL0006547002	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 735	USD 735	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	1.62
26	53709	NL0006547010	1,000,000	TURBO	CALL	ORO (1 onza troy)	USD 760	USD 760	100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 954	1.3549	1.43
27	98987	NL0006406910	1,000,000	WARRANT	CALL	DAX Index	EUR 4400		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.00
28	98989	NL0006406936	1,000,000	WARRANT	CALL	DAX Index	EUR 4800		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.00
29	98990	NL0006406944	1,000,000	WARRANT	CALL	DAX Index	EUR 5200		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.00
30	98995	NL0006406993	1,000,000	WARRANT	PUT	DAX Index	EUR 3400		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.00
31	98997	NL0006407017	1,000,000	WARRANT	PUT	DAX Index	EUR 3800		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.00
32	98998	NL0006407025	1,000,000	WARRANT	PUT	DAX Index	EUR 4200		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4072.76	1	0.25
33	99001	NL0006407058	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 8500		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
34	99003	NL0006407074	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 9000		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
35	99006	NL0006407108	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 9500		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
36	95548	NL0006313819	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 10500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
37	95550	NL0006313835	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 11000		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
38	95552	NL0006313850	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 11500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
39	95555	NL0006313884	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 12000		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
40	95557	NL0006313900	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 12500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
41	95559	NL0006313926	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 13500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
42	93422	NL0006225351	1,500,000	WARRANT	CALL	IBEX 35® Index	EUR 15000		1000	0.001	16/06/08	01/07/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
43	99021	NL0006407256	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 7500		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.00
44	99023	NL0006407272	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 8000		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.34
45	99026	NL0006407306	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 8500		1000	0.001	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7656.8	1	0.84
46	95565	NL0006313983	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 9500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	1.84



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47	95567	NL0006314007	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 10000		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	2.34
48	95570	NL0006314031	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 10500		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	2.84
49	95572	NL0006314056	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 11000		1000	0.001	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7656.8	1	3.34
50	93424	NL0006225377	1,500,000	WARRANT	PUT	IBEX 35® Index	EUR 12000		1000	0.001	16/06/08	01/07/08	20/03/09	25/03/09	EUR 7656.8	1	4.34
51	99041	NL0006542870	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 800		100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
52	99043	NL0006542896	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 900		100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
53	99045	NL0006542912	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1000		100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
54	95582	NL0006314155	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1300		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
55	95584	NL0006314171	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1400		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
56	93438	NL0006225518	1,000,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1600		100	0.01	16/06/08	01/07/08	20/03/09	25/03/09	USD 768.54	1.3549	0.00
57	99053	NL0006542995	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 800		100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 768.54	1.3549	0.23
58	95587	NL0006314205	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1100		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 768.54	1.3549	2.45
59	93439	NL0006225526	1,000,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1200		100	0.01	16/06/08	01/07/08	20/03/09	25/03/09	USD 768.54	1.3549	3.18
60	99056	NL0006543027	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 2400		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
61	99058	NL0006543043	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 2600		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
62	95589	NL0006314221	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3200		500	0.002	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
63	95591	NL0006314247	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3400		500	0.002	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
64	95593	NL0006314262	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 3600		500	0.002	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
65	93447	NL0006225609	1,000,000	WARRANT	CALL	Dow Jones Eurostoxx 50® Index	EUR 4600		500	0.002	16/06/08	01/07/08	20/03/09	25/03/09	EUR 2027.84	1	0.00
66	99068	NL0006543142	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 2200		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2027.84	1	0.34
67	99070	NL0006543167	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 2400		500	0.002	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2027.84	1	0.74
68	95595	NL0006314288	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 2800		500	0.002	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2027.84	1	1.54
69	95596	NL0006314296	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3000		500	0.002	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2027.84	1	1.94



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70	93448	NL0006225617	1,000,000	WARRANT	PUT	Dow Jones Eurostoxx 50® Index	EUR 3200		500	0.002	16/06/08	01/07/08	20/03/09	25/03/09	EUR 2027.84	1	2.34
71	99073	NL0006543191	750,000	WARRANT	CALL	Apple Inc	USD 90		20	0.05	26/11/08	08/12/08	20/03/09	25/03/09	USD 101.59	1.3549	0.43
72	99075	NL0006543217	750,000	WARRANT	CALL	Apple Inc	USD 100		20	0.05	26/11/08	08/12/08	20/03/09	25/03/09	USD 101.59	1.3549	0.06
73	99077	NL0006543233	750,000	WARRANT	CALL	Apple Inc	USD 110		20	0.05	26/11/08	08/12/08	20/03/09	25/03/09	USD 101.59	1.3549	0.00
74	99079	NL0006543258	750,000	WARRANT	CALL	Apple Inc	USD 120		20	0.05	26/11/08	08/12/08	20/03/09	25/03/09	USD 101.59	1.3549	0.00
75	95598	NL0006314312	750,000	WARRANT	CALL	Apple Inc	USD 170		20	0.05	27/08/08	08/09/08	20/03/09	25/03/09	USD 101.59	1.3549	0.00
76	95599	NL0006314320	750,000	WARRANT	CALL	Apple Inc	USD 190		20	0.05	27/08/08	08/09/08	20/03/09	25/03/09	USD 101.59	1.3549	0.00
77	95600	NL0006314338	750,000	WARRANT	CALL	Apple Inc	USD 210		20	0.05	27/08/08	08/09/08	20/03/09	25/03/09	USD 101.59	1.3549	0.00
78	99085	NL0006543316	500,000	WARRANT	CALL	Abengoa SA	EUR 11		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.65	1	0.00
79	99087	NL0006543332	500,000	WARRANT	CALL	Abengoa SA	EUR 12		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.65	1	0.00
80	99089	NL0006543357	500,000	WARRANT	CALL	Abengoa SA	EUR 13		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.65	1	0.00
81	99091	NL0006543373	500,000	WARRANT	CALL	Abengoa SA	EUR 14		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.65	1	0.00
82	95602	NL0006314353	500,000	WARRANT	CALL	Abengoa SA	EUR 16		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.65	1	0.00
83	95604	NL0006314379	500,000	WARRANT	CALL	Abengoa SA	EUR 18		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.65	1	0.00
84	99092	NL0006543381	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 28		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 30.57	1	0.51
85	99094	NL0006543407	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 30		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 30.57	1	0.11
86	95607	NL0006314403	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 31		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 30.57	1	0.00
87	95609	NL0006314429	500,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR 34		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 30.57	1	0.00
88	99103	NL0006543498	750,000	WARRANT	CALL	Acerinox SA	EUR 10		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.14	1	0.00
89	99105	NL0006543514	750,000	WARRANT	CALL	Acerinox SA	EUR 11		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.14	1	0.00
90	95614	NL0006314478	750,000	WARRANT	CALL	Acerinox SA	EUR 12		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.14	1	0.00
91	95617	NL0006314502	750,000	WARRANT	CALL	Acerinox SA	EUR 15		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.14	1	0.00
92	99111	NL0006543571	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 2		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.239	1	0.00

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93	99113	NL0006543597	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 2.4		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.239	1	0.00
94	95622	NL0006314551	750,000	WARRANT	CALL	Alcatel-Lucent	EUR 4.5		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.239	1	0.00
95	99117	NL0006543639	1,000,000	WARRANT	CALL	Acciona SA	EUR 70		50	0.02	26/11/08	08/12/08	20/03/09	25/03/09	EUR 84	1	0.28
96	99119	NL0006543654	1,000,000	WARRANT	CALL	Acciona SA	EUR 80		50	0.02	26/11/08	08/12/08	20/03/09	25/03/09	EUR 84	1	0.08
97	99121	NL0006543670	1,000,000	WARRANT	CALL	Acciona SA	EUR 90		50	0.02	26/11/08	08/12/08	20/03/09	25/03/09	EUR 84	1	0.00
98	95625	NL0006314585	1,000,000	WARRANT	CALL	Acciona SA	EUR 140		50	0.02	27/08/08	08/09/08	20/03/09	25/03/09	EUR 84	1	0.00
99	95627	NL0006314601	1,000,000	WARRANT	CALL	Acciona SA	EUR 160		50	0.02	27/08/08	08/09/08	20/03/09	25/03/09	EUR 84	1	0.00
100	99129	NL0006543753	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 8		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.93	1	0.00
101	99131	NL0006543779	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 9		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.93	1	0.00
102	95636	NL0006314692	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 11		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.93	1	0.00
103	95638	NL0006314718	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 12		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.93	1	0.00
104	95640	NL0006314734	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 13		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.93	1	0.00
105	95641	NL0006314742	1,500,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 14		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.93	1	0.00
106	95648	NL0006314817	1,500,000	WARRANT	CALL	Bankinter SA	EUR 6.25		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7.24	1	0.50
107	95651	NL0006314841	1,500,000	WARRANT	CALL	Bankinter SA	EUR 7.25		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7.24	1	0.00
108	95653	NL0006314866	1,500,000	WARRANT	CALL	Bankinter SA	EUR 7.75		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 7.24	1	0.00
109	99141	NL0006543878	1,500,000	WARRANT	CALL	Bankinter SA	EUR 8.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7.24	1	0.00
110	99143	NL0006543894	1,500,000	WARRANT	CALL	Bankinter SA	EUR 9.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 7.24	1	0.00
111	99150	NL0006543969	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 19		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 16.82	1	0.00
112	95659	NL0006314924	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 21		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 16.82	1	0.00
113	95661	NL0006314940	1,000,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR 23		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 16.82	1	0.00
114	95667	NL0006315004	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR 6.67		1.9048	0.525	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.49	1	0.00
115	95669	NL0006315020	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR 7.62		1.9048	0.525	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.49	1	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
116	95671	NL0006315046	1,000,000	WARRANT	CALL	Cintra Concesiones de Infraestructuras de Transporte SA	EUR 8.57		1.9048	0.525	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.49	1	0.00
117	99161	NL0006544074	750,000	WARRANT	CALL	Cisco Systems Inc	USD 16		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 15.91	1.3549	0.00
118	99163	NL0006544090	750,000	WARRANT	CALL	Cisco Systems Inc	USD 18		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 15.91	1.3549	0.00
119	99165	NL0006544116	750,000	WARRANT	CALL	Cisco Systems Inc	USD 20		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 15.91	1.3549	0.00
120	95676	NL0006404436	750,000	WARRANT	CALL	Cisco Systems Inc	USD 26		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 15.91	1.3549	0.00
121	95677	NL0006404444	750,000	WARRANT	CALL	Cisco Systems Inc	USD 28		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 15.91	1.3549	0.00
122	99179	NL0006544256	1,000,000	WARRANT	CALL	Enagas SA	EUR 15		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 11.98	1	0.00
123	95682	NL0006404493	1,000,000	WARRANT	CALL	Enagas SA	EUR 16		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 11.98	1	0.00
124	95684	NL0006404519	1,000,000	WARRANT	CALL	Enagas SA	EUR 17		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 11.98	1	0.00
125	95686	NL0006404535	1,000,000	WARRANT	CALL	Enagas SA	EUR 19		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 11.98	1	0.00
126	99206	NL0006544520	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 25		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 21.93	1	0.00
127	99208	NL0006544546	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 27		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 21.93	1	0.00
128	99210	NL0006544561	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 29		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 21.93	1	0.00
129	99212	NL0006544587	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 31		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 21.93	1	0.00
130	95699	NL0006404667	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 33		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 21.93	1	0.00
131	95800	NL0006404683	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 36		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 21.93	1	0.00
132	95802	NL0006404709	500,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR 40		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 21.93	1	0.00
133	99215	NL0006544611	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 20		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 18.1	1	0.00
134	99217	NL0006544637	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 22		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 18.1	1	0.00
135	99219	NL0006544652	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 24		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 18.1	1	0.00
136	99221	NL0006544678	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 26		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 18.1	1	0.00
137	95803	NL0006404717	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 32		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 18.1	1	0.00
138	95805	NL0006404733	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 36		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 18.1	1	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
139	95807	NL0006404758	500,000	WARRANT	CALL	Grupo Ferrovial SA	EUR 40		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 18.1	1	0.00
140	95808	NL0006404766	750,000	WARRANT	CALL	France Telecom SA	EUR 19		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 17.07	1	0.00
141	95809	NL0006404774	750,000	WARRANT	CALL	France Telecom SA	EUR 21		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 17.07	1	0.00
142	95810	NL0006404782	750,000	WARRANT	CALL	France Telecom SA	EUR 23		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 17.07	1	0.00
143	99226	NL0006544728	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 12		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.25	1	0.00
144	99228	NL0006544744	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 14		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.25	1	0.00
145	99230	NL0006544769	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 16		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 9.25	1	0.00
146	95813	NL0006404816	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 28		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.25	1	0.00
147	95815	NL0006404832	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 32		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.25	1	0.00
148	95816	NL0006404840	1,000,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR 34		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 9.25	1	0.00
149	99236	NL0006544827	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 20.44		4.2581	0.2348	26/11/08	08/12/08	20/03/09	25/03/09	EUR 8.49	1	0.00
150	99238	NL0006544843	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 22.14		4.2581	0.2348	26/11/08	08/12/08	20/03/09	25/03/09	EUR 8.49	1	0.00
151	95822	NL0006404907	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 25.55		4.2581	0.2348	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.49	1	0.00
152	95824	NL0006404923	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 27.25		4.2581	0.2348	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.49	1	0.00
153	95826	NL0006404949	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 28.96		4.2581	0.2348	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.49	1	0.00
154	95827	NL0006404956	500,000	WARRANT	CALL	Gas Natural SDG SA	EUR 30.66		4.2581	0.2348	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.49	1	0.00
155	99244	NL0006544900	750,000	WARRANT	CALL	Google Inc	USD 350		100	0.01	26/11/08	08/12/08	20/03/09	25/03/09	USD 330.16	1.3549	0.00
156	95834	NL0006405029	750,000	WARRANT	CALL	Google Inc	USD 500		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 330.16	1.3549	0.00
157	95836	NL0006405045	750,000	WARRANT	CALL	Google Inc	USD 550		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 330.16	1.3549	0.00
158	95837	NL0006405052	750,000	WARRANT	CALL	Google Inc	USD 600		100	0.01	27/08/08	08/09/08	20/03/09	25/03/09	USD 330.16	1.3549	0.00
159	99249	NL0006544959	500,000	WARRANT	CALL	Grifols SA	EUR 14		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 10.45	1	0.00
160	99251	NL0006544975	500,000	WARRANT	CALL	Grifols SA	EUR 16		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 10.45	1	0.00
161	95841	NL0006405094	500,000	WARRANT	CALL	Grifols SA	EUR 20		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 10.45	1	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
162	95842	NL0006405102	500,000	WARRANT	CALL	Grifols SA	EUR 22		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 10.45	1	0.00
163	99253	NL0006544991	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 5.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.45	1	0.00
164	99255	NL0006545014	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 6		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.45	1	0.00
165	99257	NL0006545030	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 6.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.45	1	0.00
166	99259	NL0006545055	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 7		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.45	1	0.00
167	95843	NL0006405110	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 7.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.45	1	0.00
168	95845	NL0006405136	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 8.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.45	1	0.00
169	95846	NL0006405144	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 9		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.45	1	0.00
170	95847	NL0006405151	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 9.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.45	1	0.00
171	99266	NL0006545121	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR 1.7		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.63	1	0.00
172	99267	NL0006545139	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR 1.9		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.63	1	0.00
173	95850	NL0006405185	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR 2.2		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.63	1	0.00
174	95851	NL0006405193	1,000,000	WARRANT	CALL	Iberia Lineas Aéreas de España SA	EUR 2.4		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.63	1	0.00
175	99272	NL0006545188	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 2.6		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 3.02	1	0.42
176	99274	NL0006545204	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 3		1	1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 3.02	1	0.02
177	95854	NL0006405227	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 4.4		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.02	1	0.00
178	95855	NL0006405235	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 4.8		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.02	1	0.00
179	95856	NL0006405243	250,000	WARRANT	CALL	Iberdrola Renovables SA	EUR 5.2		1	1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 3.02	1	0.00
180	95857	NL0006405250	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 16.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.54	1	0.00
181	95858	NL0006405268	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 18		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.54	1	0.00
182	95859	NL0006405276	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 19		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.54	1	0.00
183	95860	NL0006405284	500,000	WARRANT	CALL	Indra Sistemas SA	EUR 20		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.54	1	0.00
184	99282	NL0006545287	750,000	WARRANT	CALL	Intel Corp	USD 13		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 14.65	1.3549	0.24

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
185	99284	NL0006545303	750,000	WARRANT	CALL	Intel Corp	USD 15		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 14.65	1.3549	0.00
186	95863	NL0006405318	750,000	WARRANT	CALL	Intel Corp	USD 23		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 14.65	1.3549	0.00
187	95864	NL0006405326	750,000	WARRANT	CALL	Intel Corp	USD 26		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 14.65	1.3549	0.00
188	99288	NL0006545345	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 24		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 27.49	1	0.35
189	99290	NL0006545360	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 26		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 27.49	1	0.15
190	95866	NL0006405342	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 28		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 27.49	1	0.00
191	95867	NL0006405359	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 30		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 27.49	1	0.00
192	95868	NL0006405367	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 32		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 27.49	1	0.00
193	95869	NL0006405375	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 34		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 27.49	1	0.00
194	95870	NL0006405383	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 36		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 27.49	1	0.00
195	99304	NL0006545501	750,000	WARRANT	CALL	Microsoft Corp	USD 20		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 17.06	1.3549	0.00
196	99306	NL0006545527	750,000	WARRANT	CALL	Microsoft Corp	USD 22		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	USD 17.06	1.3549	0.00
197	95878	NL0006405466	750,000	WARRANT	CALL	Microsoft Corp	USD 28		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 17.06	1.3549	0.00
198	95879	NL0006405474	750,000	WARRANT	CALL	Microsoft Corp	USD 30		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	USD 17.06	1.3549	0.00
199	99312	NL0006545584	250,000	WARRANT	CALL	NH Hoteles SA	EUR 5		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.95	1	0.00
200	99314	NL0006545600	250,000	WARRANT	CALL	NH Hoteles SA	EUR 6		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.95	1	0.00
201	95883	NL0006405516	250,000	WARRANT	CALL	NH Hoteles SA	EUR 9		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.95	1	0.00
202	95885	NL0006405532	250,000	WARRANT	CALL	NH Hoteles SA	EUR 10		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.95	1	0.00
203	95886	NL0006405540	1,000,000	WARRANT	CALL	Nokia Oyj	EUR 19		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.35	1	0.00
204	95887	NL0006405557	1,000,000	WARRANT	CALL	Nokia Oyj	EUR 21		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 8.35	1	0.00
205	95889	NL0006405573	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR 6.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 4.33	1	0.00
206	95891	NL0006405599	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR 7.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 4.33	1	0.00
207	95893	NL0006405615	1,500,000	WARRANT	CALL	Banco Popular Español SA	EUR 8.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 4.33	1	0.00



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
208	99321	NL0006545675	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR 23		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 20.53	1	0.00
209	99322	NL0006545683	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR 25		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 20.53	1	0.00
210	95898	NL0006405664	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR 27		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 20.53	1	0.00
211	95899	NL0006405672	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR 29		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 20.53	1	0.00
212	95900	NL0006405680	500,000	WARRANT	CALL	Prosegur Compañía de Seguridad SA	EUR 31		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 20.53	1	0.00
213	99324	NL0006545709	1,500,000	WARRANT	CALL	Repsol YPF	EUR 14		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 12.46	1	0.00
214	99326	NL0006545725	1,500,000	WARRANT	CALL	Repsol YPF	EUR 16		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 12.46	1	0.00
215	95902	NL0006405706	1,500,000	WARRANT	CALL	Repsol YPF	EUR 20		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 12.46	1	0.00
216	95904	NL0006405722	1,500,000	WARRANT	CALL	Repsol YPF	EUR 22		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 12.46	1	0.00
217	95906	NL0006405748	1,500,000	WARRANT	CALL	Repsol YPF	EUR 24		5	0.2	27/08/08	08/09/08	20/03/09	25/03/09	EUR 12.46	1	0.00
218	99334	NL0006545808	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 5.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.2	1	0.00
219	99336	NL0006545824	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 6.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.2	1	0.00
220	99338	NL0006545840	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 7.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.2	1	0.00
221	95912	NL0006405805	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 9.79	1.8647	0.5363		27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.2	1	0.00
222	95913	NL0006405813	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 10.72	1.8647	0.5363		27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.2	1	0.00
223	95915	NL0006405839	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 11.65	1.8647	0.5363		27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.2	1	0.00
224	95916	NL0006405847	1,500,000	WARRANT	CALL	Banco Santander SA	EUR 12.59	1.8647	0.5363		27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.2	1	0.00
225	99350	NL0006545964	500,000	WARRANT	CALL	Sol Melia SA	EUR 4		4	0.25	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.98	1	0.00
226	99352	NL0006545980	500,000	WARRANT	CALL	Sol Melia SA	EUR 5		4	0.25	26/11/08	08/12/08	20/03/09	25/03/09	EUR 1.98	1	0.00
227	95928	NL0006405961	500,000	WARRANT	CALL	Sol Melia SA	EUR 6		4	0.25	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.98	1	0.00
228	95930	NL0006405987	500,000	WARRANT	CALL	Sol Melia SA	EUR 7		4	0.25	27/08/08	08/09/08	20/03/09	25/03/09	EUR 1.98	1	0.00
229	99355	NL0006546095	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 7.5		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.78	1	0.00
230	99357	NL0006546111	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 8.5		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.78	1	0.00

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231	99359	NL0006546137	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 9.5		5	0.2	26/11/08	08/12/08	20/03/09	25/03/09	EUR 5.78	1	0.00
232	95934	NL0006406027	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 11.19		4.6623	0.2145	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.78	1	0.00
233	95936	NL0006406043	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 13.05		4.6623	0.2145	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.78	1	0.00
234	95938	NL0006406068	750,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 14.92		4.6623	0.2145	27/08/08	08/09/08	20/03/09	25/03/09	EUR 5.78	1	0.00
235	99361	NL0006546152	1,500,000	WARRANT	CALL	Telefónica SA	EUR 15		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 14.8	1	0.00
236	95939	NL0006406076	1,500,000	WARRANT	CALL	Telefónica SA	EUR 16		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.8	1	0.00
237	95940	NL0006406084	1,500,000	WARRANT	CALL	Telefónica SA	EUR 17		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.8	1	0.00
238	95942	NL0006406100	1,500,000	WARRANT	CALL	Telefónica SA	EUR 18		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.8	1	0.00
239	95943	NL0006406118	1,500,000	WARRANT	CALL	Telefónica SA	EUR 19		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.8	1	0.00
240	95944	NL0006406126	1,500,000	WARRANT	CALL	Telefónica SA	EUR 20		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 14.8	1	0.00
241	99374	NL0006546285	250,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 6.5		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 4.53	1	0.00
242	95951	NL0006406191	250,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 9.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 4.53	1	0.00
243	95953	NL0006406217	250,000	WARRANT	CALL	Gestevisión Telecinco SA	EUR 10.5		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 4.53	1	0.00
244	95954	NL0006406225	750,000	WARRANT	CALL	Total SA	EUR 48		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 37.94	1	0.00
245	95956	NL0006406241	750,000	WARRANT	CALL	Total SA	EUR 52		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 37.94	1	0.00
246	99378	NL0006546327	250,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 19		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 23.03	1	0.40
247	99380	NL0006546343	250,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 21		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 23.03	1	0.20
248	99382	NL0006546368	250,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 23		10	0.1	26/11/08	08/12/08	20/03/09	25/03/09	EUR 23.03	1	0.00
249	95959	NL0006406274	250,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 42		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 23.03	1	0.00
250	95961	NL0006406290	250,000	WARRANT	CALL	Técnicas Reunidas SA	EUR 50		10	0.1	27/08/08	08/09/08	20/03/09	25/03/09	EUR 23.03	1	0.00
251	99384	NL0006546384	250,000	WARRANT	CALL	Zeltia SA	EUR 3.75		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2.87	1	0.00
252	99386	NL0006546400	250,000	WARRANT	CALL	Zeltia SA	EUR 4.25		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2.87	1	0.00
253	99388	NL0006546426	250,000	WARRANT	CALL	Zeltia SA	EUR 4.75		2	0.5	26/11/08	08/12/08	20/03/09	25/03/09	EUR 2.87	1	0.00



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254	95963	NL0006406316	250,000	WARRANT	CALL	Zeltia SA	EUR 5.25		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2.87	1	0.00
255	95964	NL0006406324	250,000	WARRANT	CALL	Zeltia SA	EUR 5.75		2	0.5	27/08/08	08/09/08	20/03/09	25/03/09	EUR 2.87	1	0.00



BNP PARIBAS

En Madrid, a 23 de Marzo de 2009

El Emisor: BNP Paribas Arbitrage Issuance B.V.
P.p.:
