



**TO THE SPANISH NATIONAL STOCK MARKET COMMISSION**

Madrid, 25 January 2017

**Subject: Changes on the Board of Directors and Committees**

You are hereby advised that at a meeting held earlier today, the Board of Directors of Ebro Foods, S.A. unanimously adopted the following resolutions:

- To fill the vacancy produced by the resignation of José Nieto de la Cierva (relevant fact n° 246319), appointing Javier Fernández Alonso proprietary director by co-option, after considering a report by the Nomination and Remuneration Committee and the corresponding report by the Board. Javier Fernández Alonso has also been appointed member of the Executive Committee and Strategy & Investments Committee.
- To fill the vacancy produced by the resignation of Eugenio Ruiz-Gálvez Priego (relevant fact n° 246319), appointing Belén Barreiro Pérez-Pardo independent director by co-option, after upon recommendation by the Nomination and Remuneration Committee and the corresponding Board's report justifying. Belén Barreiro Pérez-Pardo has also been appointed member of the Audit and Compliance Committed.

Yours faithfully,

Luis Peña Pazos  
Secretary of the Board