

IGNIS GLOBAL FUNDS SICAV
Société d'investissement à capital variable
Registered office: 4, rue Eugène Ruppert
L- 2453 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B.156.474

By registered mail

20 November 2017

Notice to shareholders regarding the termination of Ignis Global Funds SICAV – Ignis Absolute Return Government Bond Fund

Dear Shareholder,

You are informed that the board of directors of Ignis Global Funds SICAV (the “**SICAV**”) has decided to terminate the sub-fund – Ignis Absolute Return Government Bond Fund (the “**ARGBF Sub-Fund**”) on 22 December 2017 (the “**Termination Date**”) in accordance with article 25 of the SICAV’s articles of incorporation dated 28 October 2010 and the SICAV’s prospectus (“General Information” section - “Termination of Sub-Funds” sub-section) dated August 2017 (the “**Prospectus**”).

Reasons for Termination

After careful consideration, the board of directors has taken the decision to terminate the ARGBF Sub-Fund, having determined that it cannot continue to be operated in an economically efficient manner. This is as a result of the significant redemptions from the ARGBF Sub-Fund since 2014, consequential substantial reduction in size and the potential for continuing redemptions. The ARGBF Sub-Fund no longer receives fee income sufficient to cover the costs for providing its investment management services.

In addition, the board of directors believes that the ARGBF Sub-Fund can no longer meet its investment objectives and strategy without changes to the maximum leverage permitted under the risk management process. However, such changes could prevent distribution to certain categories of shareholders and therefore prevent further the ability of the ARGBF Sub-Fund to be operated in an economically efficient manner.

Next Steps

The board of directors has also decided to suspend further subscriptions in the ARGBF Sub-Fund effective as of 20 November 2017.

Prior to the Termination Date, Ignis Investment Services Limited (the “**Investment Manager**”) shall continue to act in the best interests of all shareholders of the ARGBF Sub-Fund. The Investment Manager may therefore from the date of this letter decide to reduce the risks in the ARGBF Sub-Fund, such that the majority of the investments will be made in cash or money market instruments. The Investment Manager shall from the date of this letter cease to charge management fees to the ARGBF Sub-Fund and hence the ARGBF Sub-Fund shall cease to charge shareholders a management fee.

Two redemption options are available to you as shareholder, as set out below, which require your consideration.

No dilution levy will be applied to reduce the redemption value of your shares. In addition the fees and expenses associated with the termination of the ARGBF Sub-Fund will be paid for by the Investment Manager.

Shareholder Redemption Options

The following options are available to you as shareholder of the ARGBF Sub-Fund:

Redemption Option 1: redemption of your shares in the ARGBF Sub-Fund before the Termination Date

You may elect to redeem your shares in the ARGBF Sub-Fund in accordance with the normal procedure set out in the Prospectus before 12 noon Luxembourg time on 21 December 2017.

Redemption proceeds will be paid in accordance with the provisions of the Prospectus at the net asset value per share of the relevant class (taking into account actual realisation prices and realisation expenses).

Redemption Option 2: no action and your shares in the ARGBF Sub-Fund will be redeemed on the Termination Date

If you do not take any action, your shares in the ARGBF Sub-Fund will be compulsorily redeemed on the Termination Date at the net asset value per share of the relevant class (taking into account actual realisation prices and realisation expenses).

Redemption proceeds will be paid in accordance with the provisions of the Prospectus.

Please note that redemption of your shares (and any subsequent investment) may have tax consequences. If you are in any doubt regarding your tax position then you should consult your professional adviser.

Subsequent Investment Options

Shareholders are subsequently encouraged to use or invest the cash redemption proceeds to best align with their own objectives. The board of directors is not offering any advice in this regard.

The Investment Manager notes that an investment manager within its group manages the Standard Life Investments Global SICAV Absolute Return Global Bond Strategies Fund (the “**ARGBS Fund**”), a sub-fund of Standard Life Investments Global SICAV, a Luxembourg structure.

The ARGBS Fund has a comparable aggregate risk and return profile to the ARGBF Sub-Fund but there are differences including, but not limited to, the investment management universe and investment process. The key investor information documents, the prospectus as well as the application form for the ARGBS Fund can be obtained from the website www.standardlifeinvestments.com. Should you have any questions regarding this option, please contact your Relationship Manager or email sli_gds@standardlife.com.

If you decide that the ARGBS Fund is suitable for your circumstances and you wish to invest, you are requested to submit a redemption request regarding your holding in the ARGBF Sub-Fund before 12 noon Luxembourg time on 21 December 2017 and to submit a separate request for subscription of shares in the ARGBS Fund. Standard Life Investments Limited, the investment manager of the ARGBS Fund, will facilitate a subsequent investment of your redemption proceeds in the ARGBS Fund with no issuing commission charged, otherwise terms will be as set out in the Standard Life Investments Global SICAV prospectus.

Please contact your Relationship Manager or email sli_gds@standardlife.com to arrange paperwork to be issued or to obtain information on the documentation which is usually required by Standard Life Investments Global SICAV in relation to a subscription in the ARGBS Fund, including for the purposes of complying with anti-money laundering requirements.

SICAV Liquidation

The board of directors has decided, notwithstanding the fact that the termination of the ARGBF Sub-Fund as the sole sub-fund of the SICAV will trigger the liquidation of the SICAV itself, to proceed first with the termination of the ARGBF Sub-Fund instead of first convening an extraordinary general meeting of the SICAV's shareholders for the purposes of deciding the dissolution and subsequent liquidation of the SICAV. The Investment Manager shall subscribe for one share in the SICAV immediately after the Termination Date for the purposes of participating in the dissolution and subsequent liquidation of the SICAV.

The board of directors consider that it is in the best interest of all shareholders to terminate first the ARGBF Sub-Fund, as this procedure is comparatively quicker and less expensive than the procedure for dissolving the SICAV and putting it into liquidation.

The procedure for dissolving the SICAV and putting it into liquidation requires the appointment of a liquidator and an auditor.

The liquidator shall be in charge of (a) liquidating the assets and liabilities identified as assets and liabilities of the SICAV as at the date of dissolution of the SICAV and (b) drafting a report on the liquidation, and the drafting of liquidation accounts. The auditor shall be in charge of (i) reviewing the liquidation accounts and the liquidator's report and (ii) drafting a report on the liquidation accounts and conformity of the liquidator's report with the liquidation accounts. The termination of the ARGBF Sub-Fund will be carried out directly by the board of directors without the need to appoint a liquidator or an auditor.

The fees and expenses associated with the termination of the SICAV will also be paid for by the Investment Manager.

Further Questions

Should you have any questions regarding the content of this letter, please contact your Relationship Manager or email sli_gds@standardlife.com.

Yours faithfully,

Ignis Global Funds SICAV



By: Tracey McDermott
Director