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Investor News

Bayer deposits 10 million Covestro shares in Bayer Pension Trust e. V.

Leverkusen, Germany, April 21, 2016 – The Bayer Group has deposited 10 million shares of Covestro AG in Bayer Pension Trust e. V., a contractual trust arrangement for pension finance. The package amounts to 4.94 percent of Covestro’s entire share equity and would reduce Bayer’s holding in the polymer materials manufacturer from about 69 percent to around 64 percent. “This is a further step to safeguard the company’s post-employment benefits,” explained Johannes Dietsch, Bayer’s Chief Financial Officer. The measure will result in a reduction of the net amount recognized for pension provisions by EUR 338 million (from EUR 10.8 billion at December 31, 2015).

Bayer: Science For A Better Life

Bayer is a global enterprise with core competencies in the Life Science fields of health care and agriculture. Its products and services are designed to benefit people and improve their quality of life. At the same time, the Group aims to create value through innovation, growth and high earning power. Bayer is committed to the principles of sustainable development and to its social and ethical responsibilities as a corporate citizen. In fiscal 2015, the Group employed around 117,000 people and had sales of EUR 46.3 billion. Capital expenditures amounted to EUR 2.6 billion, R&D expenses to EUR 4.3 billion. These figures include those for the high-tech polymers business, which was floated on the stock market as an independent company named Covestro on October 6, 2015. For more information, go to www.bayer.com.

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