



GREENTECH ENERGY SYSTEMS A/S

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GREENTECH ENERGY SYSTEMS A/S (en adelante, "**GREENTECH**"), en cumplimiento de lo dispuesto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, comunica el siguiente,

HECHO RELEVANTE

En relación con la presentación de la solicitud de autorización de la Oferta Pública de Adquisición sobre la totalidad de las acciones representativas del 100% del capital social de la sociedad Fersa Energías Renovables, S.A., comunicada al mercado en el día de hoy mediante hecho relevante, se adjunta al presente la versión inglesa de la información relevante publicada a tal efecto por GREENTECH en la Bolsa de Valores de Copenhague ("*NASDAQ OMX Copenhagen A/S Stock Exchange*").

Lo que se comunica para público y general conocimiento, en Copenhague, a 11 de mayo de 2012.

D. Sigieri Diaz della Vittoria Pallavicini
Consejero Delegado
Greentech Energy Systems A/S



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Copenhagen, 11 May 2012

Company Announcement No 13/2012

Greentech Energy Systems A/S (“Greentech”) submits the prospectus to Spanish stock market authorities (“CNMV”) for the acquisition of 100% of Fersa Energías Renovables (“Fersa”)

- **The offer is being made for 40 cents (euro) per share.**
- **The offer is conditional upon acceptance by shareholders representing more than 50% of Fersa’s share capital.**

As stated in Company Announcement 10/2012 of 13 April 2012, Greentech has announced a conditional voluntary cash tender offer on all the ordinary shares of Fersa. Today Greentech submitted its prospectus to the CNMV for its voluntary Public Offer of Acquisition of 100% of Fersa. Greentech is offering EUR 0.40 in cash for each Fersa share.

By submitting the prospectus and the rest of the legal documentation required, Greentech requests that regulator approve its offer for the Spanish renewable energy company, as the final step before opening the acceptance period.

The goal of Greentech with this transaction is to create a leading European group among independent renewable energy generators, with installed capacity of approximately 600 MW, and a pipeline of more than 700MW in different renewable technologies. Greentech’s strategic plan forecasts reaching 1GW of installed capacity by the close of 2013.

The new group will have income of approximately EUR 120 million and EBITDA of around EUR 80 million. In addition, it will have an asset portfolio with attractive geographic diversity with a presence in Spain, Italy, Poland, India, Denmark, Germany, Norway the Balkans and France.

Conditions of the Offer

The main characteristics and conditions of the offer are those that were communicated in Company Announcement 10/2012. Greentech confirms and ratifies in all its terms the information and characteristics of the offer contained in the Initial Announcement, except for the condition regarding maintenance of the ownership of the projects in Fersa. This condition has been deleted despite the fact that Greentech still considers it essential that Fersa maintains the ownership and economical rights of specific projects held by Fersa.

Consequently it is expressly stated that the offer is exclusively contingent upon acceptance by shareholders representing at least 70.001.890 shares of Fersa, which represents more than 50% of Fersa's voting rights.

Next step

Once the CNMV approves this voluntary cash tender offer, Greentech, would publish the approval with the relevant terms of its offer and will make available the tender offer prospectus. The acceptance period of the tender offer, according to Spanish law, will last a minimum of 15 days and a maximum of 70 days, to be decided by Greentech.

The Board of Directors

*For further information, please contact:
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Peter Høstgaard-Jensen, Chairman of the Board of Directors, tel: +45 40 10 88 71*

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The Offer is made solely in the Spanish market, the only one in which the shares of Fersa are listed.

This announcement and its content shall not mean the launching or diffusion of the Offer in jurisdictions or territories other than the jurisdiction expressly provided. Consequently, this announcement will not be published, nor will be distributed in any other way or sent to jurisdictions or territories in which the Offer could be considered illegal or where the filing of additional documentation is required, and the persons who may receive it may not distribute it or send it to any such jurisdictions or territories. In particular, this announcement will not be distributed through the postal system of the United States of America, or through any other form or mean sent or distributed in or to the United States of America. This announcement is not an offer, nor constitutes a selling offer, nor a request or offer for the acquisition of securities in the United States of America.