



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 15-Agosto-2014

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBE 08.14	IBEX	DE000CZ4XBB6	D9826	15-ago-14	Call	1000:1	EUR 9,500.00	EUR 10222.20	1.00	€ 0.72
COBA - IBE 08.14	IBEX	DE000CZ4XBD2	D9828	15-ago-14	Call	1000:1	EUR 9,750.00	EUR 10222.20	1.00	€ 0.47
COBA - IBE 08.14	IBEX	DE000CZ4XBF7	D9830	15-ago-14	Call	1000:1	EUR 10,000.00	EUR 10222.20	1.00	€ 0.22
COBA - IBE 08.14	IBEX	DE000CZ4XBH3	D9832	15-ago-14	Call	1000:1	EUR 10,250.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBL5	D9835	15-ago-14	Call	1000:1	EUR 10,500.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBN1	D9837	15-ago-14	Call	1000:1	EUR 10,750.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBS0	D9841	15-ago-14	Call	1000:1	EUR 11,000.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBV4	D9844	15-ago-14	Put	1000:1	EUR 9,250.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBX0	D9846	15-ago-14	Put	1000:1	EUR 9,500.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XBZ5	D9848	15-ago-14	Put	1000:1	EUR 9,750.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XB95	D9824	15-ago-14	Call	1000:1	EUR 9,250.00	EUR 10222.20	1.00	€ 0.97
COBA - IBE 08.14	IBEX	DE000CZ4XC11	D9850	15-ago-14	Put	1000:1	EUR 10,000.00	EUR 10222.20	1.00	€ 0.00
COBA - IBE 08.14	IBEX	DE000CZ4XC45	D9853	15-ago-14	Put	1000:1	EUR 10,250.00	EUR 10222.20	1.00	€ 0.03
COBA - IBE 08.14	IBEX	DE000CZ4XC94	D9858	15-ago-14	Put	1000:1	EUR 10,500.00	EUR 10222.20	1.00	€ 0.28
COBA - BBV 08.14	BBVA	DE000CZ4XDC0	D9528	15-ago-14	Call	2:1	EUR 9.00	EUR 8.71	1.00	€ 0.00
COBA - BBV 08.14	BBVA	DE000CZ4XDF3	D9531	15-ago-14	Call	2:1	EUR 9.50	EUR 8.71	1.00	€ 0.00
COBA - BBV 08.14	BBVA	DE000CZ4XDJ5	D9534	15-ago-14	Call	2:1	EUR 10.00	EUR 8.71	1.00	€ 0.00
COBA - BBV 08.14	BBVA	DE000CZ4XDM9	D9537	15-ago-14	Call	2:1	EUR 10.50	EUR 8.71	1.00	€ 0.00
COBA - BBV 08.14	BBVA	DE000CZ4XDS6	D9542	15-ago-14	Put	2:1	EUR 9.00	EUR 8.71	1.00	€ 0.15
COBA - BBV 08.14	BBVA	DE000CZ4XD69	D9522	15-ago-14	Call	2:1	EUR 8.00	EUR 8.71	1.00	€ 0.35
COBA - BBV 08.14	BBVA	DE000CZ4XD93	D9525	15-ago-14	Call	2:1	EUR 8.50	EUR 8.71	1.00	€ 0.10
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XED6	D9563	15-ago-14	Call	2:1	EUR 6.50	EUR 7.20	1.00	€ 0.35
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XEF1	D9565	15-ago-14	Call	2:1	EUR 7.00	EUR 7.20	1.00	€ 0.10
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XEK1	D9569	15-ago-14	Call	2:1	EUR 7.50	EUR 7.20	1.00	€ 0.00
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XEN5	D9572	15-ago-14	Call	2:1	EUR 8.00	EUR 7.20	1.00	€ 0.00
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XF00	D9584	15-ago-14	Put	2:1	EUR 6.00	EUR 7.20	1.00	€ 0.00
COBA - SAN 08.14	Banco Santander SA	DE000CZ4XF42	D9588	15-ago-14	Put	2:1	EUR 7.00	EUR 7.20	1.00	€ 0.00

COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike		Precio liquidación	FX-Rate	Importe liquidación	
COBA - ITX 08.14	Inditex	DE000CZ4XHB3	D9663	15-ago-14	Call	2:1	EUR	22.00	EUR	21.41	1.00	€ 0.00
COBA - ITX 08.14	Inditex	DE000CZ4XHE7	D9666	15-ago-14	Call	2:1	EUR	23.00	EUR	21.41	1.00	€ 0.00
COBA - ITX 08.14	Inditex	DE000CZ4XHJ6	D9670	15-ago-14	Call	2:1	EUR	24.00	EUR	21.41	1.00	€ 0.00
COBA - ITX 08.14	Inditex	DE000CZ4XHM0	D9673	15-ago-14	Call	2:1	EUR	25.00	EUR	21.41	1.00	€ 0.00
COBA - ITX 08.14	Inditex	DE000CZ4XHR9	D9677	15-ago-14	Put	2:1	EUR	21.00	EUR	21.41	1.00	€ 0.00
COBA - ITX 08.14	Inditex	DE000CZ4XH73	D9659	15-ago-14	Call	2:1	EUR	21.00	EUR	21.41	1.00	€ 0.21
COBA - TEF 08.14	Telefonica	DE000CZ4XKB7	D9731	15-ago-14	Call	2:1	EUR	11.00	EUR	11.72	1.00	€ 0.36
COBA - TEF 08.14	Telefonica	DE000CZ4XKD3	D9733	15-ago-14	Call	2:1	EUR	11.50	EUR	11.72	1.00	€ 0.11
COBA - TEF 08.14	Telefonica	DE000CZ4XKG6	D9736	15-ago-14	Call	2:1	EUR	12.00	EUR	11.72	1.00	€ 0.00
COBA - TEF 08.14	Telefonica	DE000CZ4XKJ0	D9738	15-ago-14	Call	2:1	EUR	13.00	EUR	11.72	1.00	€ 0.00
COBA - TEF 08.14	Telefonica	DE000CZ4XKL6	D9740	15-ago-14	Put	2:1	EUR	10.00	EUR	11.72	1.00	€ 0.00
COBA - TEF 08.14	Telefonica	DE000CZ4XKR3	D9745	15-ago-14	Put	2:1	EUR	11.00	EUR	11.72	1.00	€ 0.00
COBA - TEF 08.14	Telefonica	DE000CZ4XK60	D9726	15-ago-14	Call	2:1	EUR	10.00	EUR	11.72	1.00	€ 0.86
COBA - TEF 08.14	Telefonica	DE000CZ4XK86	D9728	15-ago-14	Call	2:1	EUR	10.50	EUR	11.72	1.00	€ 0.61

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 18 Agosto 2014
Commerzbank AG