



Jersey Financial Services Commission

Public Statement

Nova Portfolio Management ("Nova") Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law")

The Jersey Financial Services Commission (the "**Commission**") issues this public statement under Article 25(d) of the Financial Services Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. Nova has not received authorisation to conduct financial services business within the meaning of the Financial Services Law.

The Commission has recently been made aware that Nova is offering investment advice to Jersey residents through unsolicited telephone calls.

The Commission wishes the following to be known:

1. Nova has never been registered, nor applied for registration, under the Financial Services Law. Therefore any financial services business, as defined in Article 2 of the Financial Services Law and carried out by Nova since 1 July 1999, is in breach of Article 7 of the Financial Services Law.

All regulated businesses in Jersey are listed on the Commission's website at the following address: http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with Nova is requested to contact the Commission.

Jersey Financial Services Commission

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1 December 2011