

# Communication of Relevant Information



Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Consolidated Text of the Securities Market Act approved by Legislative Royal Decree 19/2018 of 23 November and concordant provisions thereof, Enagás, S.A ("Enagás" or the "Company") hereby informs of the following:

## Relevant Information

### **Madrid, 25th July 2019.**

On 5<sup>th</sup> July 2019, the National Commission on Markets and Competition ("CNMC") begun the administrative processing of regulatory circulars that in application of RD-Law 1/2019 will regulate the remuneration of the gas transmission and regasification activities from January 1st, 2021 until December 31st, 2026.

After this publication, the rating agency Standard & Poor's has reaffirmed Enagás rating (BBB+), changing the outlook from "stable" to "negative" based on their own analysis of the regulatory circular proposals aforementioned.

Enagás will continue reporting to the credit rating agency regarding the next steps that follows in the administrative processing of regulatory circulars.

### **Investor Relations Direction**

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