



Tecnicas Reunidas submits tax information

As mentioned in the First Half 2010 Results Presentation sent as a Relevant Event to the CNMV last August 31st, 2010, it has been completed the Tax Audit for the period 2004-2007 of Tecnicas Reunidas Group.

Tecnicas Reunidas and the "Agencia Tributaria" (Tax Agency) have agreed to increase the historically accepted transfer prices that TR and its affiliates invoice in exchange of the resources ceded to the "UTEs" ("Union Temporal de Empresas") in which they participate. Therefore, the taxable income for the audited period after applying the agreed transfer prices increases and results in 22,6 million euros additional tax payment, together with 3,6 millions euros of delayed interests.

Tecnicas Reunidas estimates that after applying the agreed transfer prices, the average tax rate for the years 2008 and 2009 would increase 7% approximately.