

COMUNICACIÓN DE HECHO RELEVANTE GRUPO MASMOVIL

October 5th 2017

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("MASMOVIL" or the "Company" o the "Group").

RELEVANT FACT

MASMOVIL and Banco Cetelem, S.A. ("Cetelem"), company 100% owned by BNP Paribas ("BNP"), have filed with Bank of Spain the request for authorization to create a financial establishment credit entity elecetronic money entity (EFC-EDE), which will be participated 49% by MASMOVIL and 51% by Cetelem.

Such EFC-EDE will offer products and services to MASMOVIL Group clients, which allows MASMOVIL to expand the services offered to its clients.

The financial and operating risk of the EFC-EDE for MASMOVIL is limited given that MASMOVIL Group contribution to the EFC-EDE capital is very reduced and the systems and platforms required for the technical and operating support of the EFC-EDE will be provided by Cetelem.

Madrid, October 5th, 2017.

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