

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current **17.02.2023**
 Actual / Current **31.01.2023**
 Precedente / Preceding **17.11.2022**
 Precedente / Preceding **13.06.2022**

| 1 Datos para cálculo de Triggers / Data for Triggers calculation | | | | Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) | |
|--|---|-----------------|------------------------|--------------------------|-----------------------------------|------------------------------------|-----------------------------------|---|
| 1.1 Datos: Derechos Crédito / Data: Receivables | | | | | | | | |
| a | Saldo Vivo Derechos de Crédito <i>Outstanding Balance of the Receivables</i> | (b + c + d) | Actual | 31.01.2023 | 1.010.854.731,48 | | | |
| b | Saldo Vivo Dichos Crédito Morosos (y no Dudosos) <i>Outstanding Balance Delinquent Receivables (Non-Doubtful)</i> | (>3 y <6 meses) | Actual | 31.01.2023 | 2.092.381,80 | % (b / e) | 0,207% | |
| c | Saldo Vivo Derechos Crédito no Morosos (y no Dudosos) <i>Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)</i> | (≤ 3 meses) | Actual | 31.01.2023 | 1.007.823.272,68 | | | |
| d | Saldo Vivo Derechos Crédito Dudosos <i>Outstanding Balance Doubtful Receivables</i> | (≥ 6 meses) | Actual | 31.01.2023 | 939.077,00 | | | |
| e | Saldo Vivo Derechos Crédito no Dudosos <i>Outstanding Balance Non-Doubtful Receivables</i> | (<6 meses) | Actual | 31.01.2023 | 1.009.915.654,48 | | | |
| f | Saldo Vivo Derechos Crédito <i>Outstanding Balance Receivables</i> | | Inicial | 13.06.2022 | 1.199.988.694,09 | % (a / f) | 84,24% | |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos <i>Cumulative Outstanding Balance of Doubtful Receivable</i> | (>6 meses) | Actual | 31.01.2023 | 992.424,03 | | | |
| h | Fechas de determinación ocurridas desde Constitución <i>Determination Dates elapsed since Incorporation</i> | (>6 months) | Actual | 31.01.2023 | 3 | | | |
| i | Saldo Vivo Derechos Crédito no Dudosos <i>Outstanding Balance Non-Doubtful Receivables</i> | (<6 meses) | Precedente | 17.11.2022 | 1.086.221.576,88 | | | |
| j | Saldo Vivo de Derechos de Crédito Iniciales <i>Outstanding Balance of the Initial Receivables</i> | | Inicial | 13.06.2022 | 1.199.988.694,09 | | | |
| k | Ratio Bruto de Dudosos <i>Gross Default Ratio</i> | | Actual | 31.01.2023 | 0,08% | | | |
| l | Valor de referencia: 0.3% + (0.5% x N° Fechas Determinación desde constitución) <i>Reference Value: 0.3% + (0.5% x N° Determination Dates elapsed since inception)</i> | | Actual | 13.06.2022 | 1,800% | | | |
| m | Importe Principales recibidos de los Derechos de Crédito <i>Receivables' principal repayments received</i> | | Actual | 31.01.2023 | 75.366.845,40 | | | |
| 1.2 Datos: Emisión Bonos / Data: Bond Issue | | | | | | | | |
| A | Saldo Principal Pendiente Clase A <i>Outstanding Principal Balance Class A</i> | | Precedente | 17.11.2022 | 939.581.718,60 | % (A / H) | 86,500% | |
| B | Saldo Principal Pendiente Serie B <i>Outstanding Principal Balance Series B</i> | | Precedente | 17.11.2022 | 27.155.541,00 | % (B / H) | 2,500% | |
| C | Saldo Principal Pendiente Serie C <i>Outstanding Principal Balance Series C</i> | | Precedente | 17.11.2022 | 21.724.432,80 | % (C / H) | 2,000% | |
| D | Saldo Principal Pendiente Serie D <i>Outstanding Principal Balance Series D</i> | | Precedente | 17.11.2022 | 43.448.865,60 | % (D / H) | 4,000% | |
| E | Saldo Principal Pendiente Serie E <i>Outstanding Principal Balance Series E</i> | | Precedente | 17.11.2022 | 27.155.541,00 | % (E / H) | 2,500% | |
| F | Saldo Principal Pendiente Serie F <i>Outstanding Principal Balance Series F</i> | | Precedente | 17.11.2022 | 27.155.541,00 | % (F / H) | 2,500% | |
| G | Saldo Principal Pendiente Serie Z <i>Outstanding Principal Balance Series Z</i> | | Precedente | 17.11.2022 | 4.942.308,80 | | | |
| H | Saldo Principal Pendiente Colateralizados | | Precedente | 17.11.2022 | 1.086.221.640,00 | | | |
| 1.3 Datos: Fondo de Reserva / Data: Cash Reserve | | | | | | | | |
| o | Fondo de Reserva Requerido / <i>Required Cash Reserve</i> | | Precedente / Preceding | 17.11.2022 | 4.942.308,80 | | | |
| p | Fondo de Reserva dotado / <i>Provisioned Cash Reserve</i> | | Precedente / Preceding | 17.11.2022 | 4.942.308,80 | (p-o) | 0,00 | |
| q | Fondo de Reserva Requerido / <i>Required Cash Reserve</i> | | Actual / Currently | 17.02.2023 | 4.595.116,35 | | | |
| r | Fondo de Reserva dotado / <i>Provisioned Cash Reserve</i> | | Actual / Currently | 17.02.2023 | 4.595.116,35 | (r-q) | 0,00 | |
| 2 Situación Triggers / Triggers status | | | | | | | | |
| | | | | Fecha datos Data date | Trigger Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
| 2.1 Pago intereses Series B, C, D, E y F: postergación lugar orden de prelación <i>Interest payment of Series B, C, D, E & F: place deferred in priority of payments</i> | | | | | | | | |
| 2.1.1 | Serie B / <i>Series B (*)</i> | | | 31.01.2023 | (H-(e+m)) > (C+D+E+F) | > 119.484.380,40 | 939.140,12 | N |
| 2.1.2 | Serie C / <i>Series C (*)</i> | | | 31.01.2023 | (H-(e+m)) > (D+E+F) | > 97.759.947,60 | 939.140,12 | N |
| 2.1.3 | Serie D / <i>Series D (*)</i> | | | 31.01.2023 | (H-(e+m)) > (E+F) | > 54.311.082,00 | 939.140,12 | N |
| 2.1.4 | Serie E / <i>Series E (*)</i> | | | 31.01.2023 | (H-(e+m)) > F | > 27.155.541,00 | 939.140,12 | N |
| 2.1.5 | Serie F / <i>Series F (*)</i> | | | 31.01.2023 | (H-(e+m)) > 0 | > 0,00 | 939.140,12 | S/Y |
| 2.2 Trigger de Amortización secuencial Series A, B, C, D, E y F <i>Trigger Sequential Amortisation of Series A, B, C, D, E & F</i> | | | | | | | | |
| a. | Ratio Bruto Dudosos > Valor de Referencia(Folleto 4.9.3.1.5 2a) <i>Gross Default Ratio > 0.3%+ (0.5% x number Determination Dates elapsed)</i> | | | 31.01.2023 | k > Min (l ; 7,5%) | 1,80% | 0,08% | N |
| b. | Déficit de amortización durante dos Fechas de Pago consecutivas <i>Principal Deficiency occurs on 2 consecutive Determination Dates</i> | | | 17.02.2023 | | = S/Y | N | N |
| c. | Saldo Vivo de Derechos de Crédito < 10% Saldo Vivo de Derechos de Crédito Iniciales <i>Outstanding Balance Receivables < 10% Initial Outstanding Balance of Receivables</i> | | | 17.02.2023 | % (a / g) | < 10,00% | 84,24% | N |
| d. | Fondo de Reserva totalmente NO dotado hasta Fondo Reserva Requerido <i>Cash Reserve NOT replenished up to Required Cash Reserve</i> | | | 17.02.2023 | o=p | = S/Y | N | N |
| e. | BBVA es declarado insolvente, en concurso, liquidación, <i>BBVA declared insolvent, bankruptcy, liquidation,</i> | | | 17.02.2023 | | = S/Y | N | N |
| f. | ¿Se ha producido un Evento de Terminación del Administrador? <i>Has occurred a Servicer Termination Event?</i> | | | 17.02.2023 | | = S/Y | N | N |
| 2.3 Fondo de Reserva / Cash Reserve ; | | | | | | | | |
| (i) | Saldo Serie A, B y C = 0 | | | 17.02.2023 | (A+B+C) = 0 | = 0,00 | 988.461.692,40 | N N |
| 3 Amortización Anticipada opcional / Optional Early Amortization | | | | | | | | |
| | | | | Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercitable Option Y/N |
| | | | | 31.01.2023 | % (a / g) | < 10,00% | 84,24% | N |