

# ***BNY MELLON GLOBAL FUNDS, PLC***

17 January 2013

**The information in this letter is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. The Directors of BNY Mellon Global Funds, plc (“BNY MGF”) accept full responsibility for the accuracy of the contents of this letter.**

If you have sold or transferred all of your shares in BNY Mellon Evolution Currency Option Fund, a sub-fund of BNY MGF, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

## **CLOSURE OF THE BNY MELLON EVOLUTION CURRENCY OPTION FUND (the “Sub-Fund”)**

Dear Shareholder,

The Directors of BNY MGF, in consultation with the investment manager of the Sub-Fund, Pareto Investment Management Limited (the “Investment Manager”), have taken the decision to close the Sub-Fund on or around 21 February 2013 (the “Effective Date”).

We constantly review the structure and position of the sub-funds in BNY MGF. As part of this process we have concluded that the small size of the Sub-Fund may be preventing it from achieving the economies of scale in ongoing operating costs that would best serve the interests of investors in the Sub-Fund.

We are pleased to be able to offer you a switch, free of charge, of your holdings in the Sub-Fund into one of the other sub-funds in the BNY MGF range. Alternatively, you may redeem your holdings in the Sub-Fund free of charge. For more information on BNY MGF sub-funds, please refer to the relevant Key Investor Information Documents. The Key Investor Information Document should be read prior to switching your investment into another BNY MGF sub-fund and can be found at [www.bnymellonam.com](http://www.bnymellonam.com). Alternatively, please speak to your client services contact.

The Sub-Fund will be closed by way of compulsory redemption of all the shares in issue on or around the Effective Date. If you do not instruct us to redeem your holdings or switch into another sub-fund of BNY MGF by 17:00 (Dublin time) on 21 February 2013 your shares will be compulsorily redeemed in accordance with Article 12.00 of the Memorandum and Articles of Association of BNY MGF. The costs of closure of the Sub-Fund, estimated to be in the

**Directors:** Enrico Floridi (Italian), Greg Brisk (U.K), Michael Meagher (Irish),  
David Dillon (Irish)  
33 Sir John Rogerson’s Quay, Dublin 2, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Acts 1963 to 2009 and registered with the Registrar of Companies. Registered Number 335837 CP 9388-08-01-2013 (ID)

## ***BNY MELLON GLOBAL FUNDS, PLC***

region of US\$10,000, will be borne by the Manager of BNY MGF, BNY Mellon Global Management Limited.

To protect shareholders' interests and comply with legal requirements, switches and redemption proceeds payments will be made subject to all applicable anti-money laundering ("AML") requirements being satisfied. Please note that the switching or the payment of redemption proceeds may be delayed if full AML documentation is not held by the Administrator, prior to the receipt of switching or redemption instructions.

Investors should note that the Investment Manager may proceed to move positions in the Sub-Fund to cash or liquid assets before the termination of the Sub-Fund. The Sub-Fund will then therefore cease to be invested in accordance with its investment objective and policies.

The closure of the Sub-Fund may result in a tax liability depending on your individual circumstances. We therefore recommend that you seek independent professional tax advice as to the full tax implications for you.

If you have any questions concerning the closure of the Sub-Fund or any other questions regarding any of the sub-funds in BNY MGF range, please call our client services team on +353 1 448 5036, or your usual client services contact, or visit our website [www.bnymellonam.com](http://www.bnymellonam.com). Alternatively, please contact your financial adviser.

Yours sincerely

***Greg Brisk***

Greg Brisk  
Director

**Directors:** Enrico Floridi (Italian), Greg Brisk (U.K), Michael Meagher (Irish),  
David Dillon (Irish)  
33 Sir John Rogerson's Quay, Dublin 2, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Acts 1963 to 2009 and registered with the Registrar of Companies. Registered Number 335837 CP 9388-08-01-2013 (ID)