

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 4 May 2017 it purchased 330,122 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
164,558	London	£5.58	£5.735
165,564	Madrid	€6.587	€6.768

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 28,829,018 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,104,159,725 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

4 May 2017

Schedule of Purchases

Shares purchased: 330,122

Date of purchases: 04/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1900	561.5	08:01:00	LSE
1000	559.5	08:05:33	LSE
594	559.5	08:05:33	LSE
1583	558	08:09:59	LSE
1735	560.5	08:15:05	LSE
900	562.5	08:23:04	LSE
728	562.5	08:23:04	LSE
756	561.5	08:25:06	LSE
896	561.5	08:25:06	LSE
1007	561.5	08:31:12	LSE
523	561.5	08:31:12	LSE
64	561.5	08:31:12	LSE
1666	560	08:35:15	LSE
1000	560.5	08:43:52	LSE
1500	560	08:47:21	LSE
175	560	08:47:21	LSE
474	560	08:53:05	LSE
352	560	08:53:05	LSE
932	560	08:53:05	LSE
1625	560.5	08:58:31	LSE
1304	561.5	09:03:48	LSE
487	561.5	09:03:48	LSE
1000	562.5	09:09:29	LSE
711	562.5	09:09:29	LSE
200	562.5	09:15:31	LSE
1000	562.5	09:15:31	LSE
558	562.5	09:15:31	LSE
900	561	09:23:21	LSE
850	561	09:23:21	LSE
776	562.5	09:28:13	LSE
976	562.5	09:28:13	LSE
1746	563	09:34:37	LSE
1000	563	09:42:00	LSE
890	563	09:42:00	LSE
42	565.5	09:49:57	LSE
1000	565.5	09:49:57	LSE
948	565.5	09:49:57	LSE
1750	564.5	09:55:53	LSE

225	565.5	10:01:25	LSE
735	565.5	10:01:25	LSE
412	565.5	10:01:25	LSE
352	565.5	10:01:25	LSE
175	565.5	10:08:23	LSE
1792	566	10:08:23	LSE
100	566	10:08:23	LSE
1799	564.5	10:12:52	LSE
1904	564	10:25:42	LSE
900	564	10:33:15	LSE
1005	564	10:33:15	LSE
800	563	10:43:40	LSE
1001	563	10:43:40	LSE
255	563	10:47:26	LSE
119	563	10:47:26	LSE
653	563	10:47:26	LSE
1890	563	10:53:04	LSE
395	562.5	11:00:45	LSE
1538	562.5	11:00:45	LSE
1428	561	11:09:17	LSE
510	561	11:09:17	LSE
1755	561	11:16:54	LSE
35	561	11:16:54	LSE
450	563.5	11:29:11	LSE
1500	563.5	11:29:11	LSE
570	563.5	11:29:11	LSE
8	564.5	11:39:12	LSE
1500	564.5	11:39:12	LSE
470	564.5	11:39:12	LSE
1820	563.5	11:48:48	LSE
126	563.5	11:48:48	LSE
115	564.5	11:59:37	LSE
1500	564.5	11:59:37	LSE
341	564.5	11:59:37	LSE
1776	565	12:06:21	LSE
1797	564.5	12:17:21	LSE
1000	564.5	12:36:46	LSE
1868	564.5	12:36:52	LSE
1150	565	12:44:00	LSE
500	565	12:44:00	LSE
139	565	12:44:00	LSE
770	565	12:53:08	LSE
1158	565	12:53:08	LSE
500	565	13:03:13	LSE
2267	565	13:03:13	LSE
450	566.5	13:14:54	LSE
500	566.5	13:14:54	LSE
500	566.5	13:14:54	LSE

357	566.5	13:14:54	LSE
500	567	13:24:47	LSE
1430	567	13:24:47	LSE
1993	567.5	13:32:38	LSE
2050	569	13:38:40	LSE
1950	571.5	13:45:33	LSE
2003	571.5	13:56:19	LSE
1860	570.5	14:01:01	LSE
357	570.5	14:09:37	LSE
500	570.5	14:09:37	LSE
1000	570.5	14:09:37	LSE
150	570.5	14:09:37	LSE
1000	570	14:14:20	LSE
2200	569.5	14:14:54	LSE
1870	571.5	14:24:16	LSE
1200	572.5	14:30:11	LSE
651	572.5	14:30:11	LSE
1904	573	14:34:35	LSE
133	573	14:34:35	LSE
358	573.5	14:38:51	LSE
1601	573.5	14:38:51	LSE
318	573.5	14:40:50	LSE
740	573.5	14:40:50	LSE
740	573	14:48:31	LSE
1000	573	14:48:31	LSE
135	573	14:48:31	LSE
25	573	14:48:31	LSE
521	572.5	14:49:06	LSE
1442	572.5	14:49:06	LSE
1950	571	14:53:17	LSE
589	571.5	15:00:49	LSE
1200	571.5	15:00:49	LSE
246	571.5	15:00:49	LSE
384	571	15:01:34	LSE
2480	571	15:01:34	LSE
1000	572	15:07:13	LSE
1909	572.5	15:08:43	LSE
957	571.5	15:12:22	LSE
1029	571.5	15:14:20	LSE
843	571.5	15:14:20	LSE
259	571	15:18:46	LSE
830	571	15:18:46	LSE
100	571	15:18:46	LSE
729	571	15:18:46	LSE
672	571.5	15:23:23	LSE
1000	571.5	15:23:23	LSE
320	571.5	15:23:23	LSE
50	571.5	15:23:23	LSE

60	570.5	15:28:07	LSE
1910	570.5	15:28:07	LSE
71	570.5	15:28:07	LSE
1000	570.5	15:32:40	LSE
192	571	15:32:40	LSE
400	571	15:32:40	LSE
454	571	15:32:40	LSE
900	570.5	15:36:05	LSE
1042	570.5	15:36:05	LSE
2024	570	15:40:23	LSE
1994	569	15:43:44	LSE
2000	568.5	15:47:06	LSE
1200	569.5	15:52:12	LSE
782	569.5	15:52:12	LSE
817	569.5	15:56:21	LSE
901	569.5	15:56:21	LSE
207	569.5	15:56:21	LSE
253	569.5	15:56:21	LSE
422	569.5	15:59:46	LSE
900	569.5	15:59:46	LSE
100	569.5	15:59:46	LSE
473	569.5	15:59:46	LSE
1898	569.5	16:03:11	LSE
1382	569.5	16:06:31	LSE
562	569.5	16:06:31	LSE
306	569.5	16:09:27	LSE
344	569.5	16:09:27	LSE
1200	569.5	16:09:27	LSE
42	569.5	16:09:27	LSE
544	570	16:12:41	LSE
1000	570	16:12:41	LSE
335	570	16:12:41	LSE
194	570	16:12:41	LSE
1200	570	16:15:08	LSE
756	570	16:15:08	LSE
1950	569.5	16:17:03	LSE
202	568.5	16:20:04	LSE
1776	568.5	16:20:04	LSE
86	568.5	16:22:32	LSE
971	568.5	16:22:32	LSE
964	568.5	16:22:32	LSE
35	569	16:25:12	LSE
100	569	16:25:12	LSE
1200	569	16:25:12	LSE
762	569	16:25:12	LSE
1966	569	16:27:20	LSE
2045	570	16:29:17	LSE
710	6.629	08:00:59	Bolsa de Madrid

970	6.629	08:01:00	Bolsa de Madrid
892	6.61	08:03:02	Bolsa de Madrid
200	6.587	08:04:19	Bolsa de Madrid
1000	6.609	08:05:33	Bolsa de Madrid
100	6.592	08:05:48	Bolsa de Madrid
1050	6.6	08:08:39	Bolsa de Madrid
830	6.598	08:08:39	Bolsa de Madrid
720	6.593	08:09:51	Bolsa de Madrid
128	6.604	08:13:05	Bolsa de Madrid
142	6.604	08:13:05	Bolsa de Madrid
700	6.604	08:13:05	Bolsa de Madrid
658	6.603	08:13:05	Bolsa de Madrid
192	6.603	08:13:05	Bolsa de Madrid
890	6.618	08:15:05	Bolsa de Madrid
750	6.626	08:16:10	Bolsa de Madrid
696	6.618	08:16:54	Bolsa de Madrid
523	6.62	08:18:13	Bolsa de Madrid
157	6.62	08:18:13	Bolsa de Madrid
153	6.633	08:23:00	Bolsa de Madrid
15	6.633	08:23:45	Bolsa de Madrid
730	6.643	08:24:33	Bolsa de Madrid
70	6.643	08:24:33	Bolsa de Madrid
1113	6.643	08:24:33	Bolsa de Madrid
760	6.64	08:24:36	Bolsa de Madrid
871	6.635	08:26:14	Bolsa de Madrid
88	6.638	08:28:24	Bolsa de Madrid
78	6.638	08:28:24	Bolsa de Madrid
424	6.638	08:28:24	Bolsa de Madrid
810	6.635	08:29:53	Bolsa de Madrid
393	6.632	08:31:10	Bolsa de Madrid
320	6.632	08:31:10	Bolsa de Madrid
700	6.614	08:33:44	Bolsa de Madrid
750	6.612	08:36:35	Bolsa de Madrid
319	6.607	08:37:14	Bolsa de Madrid
489	6.607	08:37:14	Bolsa de Madrid
86	6.612	08:38:37	Bolsa de Madrid
769	6.61	08:39:28	Bolsa de Madrid
625	6.612	08:42:22	Bolsa de Madrid
489	6.612	08:42:22	Bolsa de Madrid
720	6.613	08:44:02	Bolsa de Madrid
780	6.607	08:47:12	Bolsa de Madrid
732	6.607	08:48:02	Bolsa de Madrid
734	6.612	08:49:54	Bolsa de Madrid
570	6.61	08:53:57	Bolsa de Madrid
300	6.61	08:53:57	Bolsa de Madrid
729	6.614	08:55:23	Bolsa de Madrid
830	6.615	08:58:31	Bolsa de Madrid
496	6.613	08:58:31	Bolsa de Madrid

254	6.613	08:58:31	Bolsa de Madrid
748	6.623	09:00:43	Bolsa de Madrid
760	6.631	09:04:30	Bolsa de Madrid
648	6.637	09:06:26	Bolsa de Madrid
656	6.637	09:06:26	Bolsa de Madrid
893	6.638	09:09:25	Bolsa de Madrid
710	6.636	09:11:38	Bolsa de Madrid
775	6.636	09:14:35	Bolsa de Madrid
754	6.624	09:18:02	Bolsa de Madrid
706	6.624	09:23:21	Bolsa de Madrid
740	6.623	09:23:21	Bolsa de Madrid
737	6.618	09:24:50	Bolsa de Madrid
400	6.64	09:29:30	Bolsa de Madrid
360	6.64	09:29:30	Bolsa de Madrid
250	6.632	09:29:57	Bolsa de Madrid
450	6.632	09:29:57	Bolsa de Madrid
761	6.639	09:32:27	Bolsa de Madrid
852	6.648	09:36:42	Bolsa de Madrid
729	6.654	09:39:05	Bolsa de Madrid
51	6.645	09:42:00	Bolsa de Madrid
700	6.645	09:42:00	Bolsa de Madrid
898	6.652	09:43:23	Bolsa de Madrid
373	6.667	09:45:54	Bolsa de Madrid
830	6.67	09:50:09	Bolsa de Madrid
840	6.669	09:50:09	Bolsa de Madrid
760	6.67	09:53:47	Bolsa de Madrid
523	6.666	09:54:33	Bolsa de Madrid
508	6.67	09:59:52	Bolsa de Madrid
462	6.67	09:59:52	Bolsa de Madrid
110	6.668	10:00:47	Bolsa de Madrid
899	6.678	10:01:20	Bolsa de Madrid
500	6.676	10:05:46	Bolsa de Madrid
230	6.676	10:05:46	Bolsa de Madrid
100	6.676	10:05:46	Bolsa de Madrid
978	6.684	10:08:23	Bolsa de Madrid
590	6.686	10:09:05	Bolsa de Madrid
717	6.681	10:09:43	Bolsa de Madrid
282	6.675	10:12:05	Bolsa de Madrid
189	6.666	10:13:52	Bolsa de Madrid
503	6.666	10:13:52	Bolsa de Madrid
1050	6.657	10:20:22	Bolsa de Madrid
790	6.665	10:22:00	Bolsa de Madrid
718	6.665	10:22:18	Bolsa de Madrid
475	6.654	10:25:46	Bolsa de Madrid
503	6.659	10:28:13	Bolsa de Madrid
190	6.659	10:28:13	Bolsa de Madrid
828	6.66	10:28:13	Bolsa de Madrid
307	6.659	10:32:23	Bolsa de Madrid

751	6.653	10:33:56	Bolsa de Madrid
488	6.649	10:39:06	Bolsa de Madrid
800	6.647	10:39:37	Bolsa de Madrid
869	6.649	10:43:22	Bolsa de Madrid
789	6.642	10:44:28	Bolsa de Madrid
744	6.645	10:47:25	Bolsa de Madrid
500	6.643	10:49:31	Bolsa de Madrid
330	6.643	10:49:31	Bolsa de Madrid
731	6.639	10:52:57	Bolsa de Madrid
701	6.638	10:54:57	Bolsa de Madrid
854	6.638	10:59:57	Bolsa de Madrid
244	6.635	11:00:56	Bolsa de Madrid
401	6.633	11:02:24	Bolsa de Madrid
300	6.624	11:03:38	Bolsa de Madrid
525	6.624	11:03:38	Bolsa de Madrid
154	6.619	11:08:47	Bolsa de Madrid
706	6.619	11:08:47	Bolsa de Madrid
734	6.616	11:11:54	Bolsa de Madrid
1000	6.607	11:14:22	Bolsa de Madrid
807	6.622	11:17:28	Bolsa de Madrid
2	6.628	11:22:35	Bolsa de Madrid
235	6.646	11:30:19	Bolsa de Madrid
1000	6.641	11:31:07	Bolsa de Madrid
1100	6.64	11:31:14	Bolsa de Madrid
450	6.642	11:31:35	Bolsa de Madrid
600	6.65	11:32:28	Bolsa de Madrid
444	6.65	11:32:28	Bolsa de Madrid
600	6.648	11:36:04	Bolsa de Madrid
938	6.652	11:41:12	Bolsa de Madrid
401	6.649	11:41:22	Bolsa de Madrid
790	6.644	11:43:11	Bolsa de Madrid
720	6.639	11:47:22	Bolsa de Madrid
810	6.642	11:51:08	Bolsa de Madrid
781	6.641	11:55:43	Bolsa de Madrid
400	6.638	11:56:00	Bolsa de Madrid
300	6.638	11:56:00	Bolsa de Madrid
352	6.65	12:04:15	Bolsa de Madrid
513	6.65	12:04:15	Bolsa de Madrid
954	6.649	12:04:15	Bolsa de Madrid
372	6.669	12:09:36	Bolsa de Madrid
598	6.669	12:09:36	Bolsa de Madrid
700	6.665	12:12:22	Bolsa de Madrid
677	6.664	12:14:24	Bolsa de Madrid
16	6.664	12:14:24	Bolsa de Madrid
766	6.657	12:17:16	Bolsa de Madrid
23	6.652	12:20:20	Bolsa de Madrid
670	6.652	12:20:32	Bolsa de Madrid
706	6.648	12:24:18	Bolsa de Madrid

564	6.655	12:30:52	Bolsa de Madrid
834	6.655	12:30:52	Bolsa de Madrid
1300	6.657	12:36:52	Bolsa de Madrid
970	6.657	12:44:26	Bolsa de Madrid
790	6.655	12:44:26	Bolsa de Madrid
204	6.656	12:50:44	Bolsa de Madrid
949	6.66	12:51:08	Bolsa de Madrid
841	6.66	12:52:56	Bolsa de Madrid
803	6.66	12:56:36	Bolsa de Madrid
210	6.656	12:59:21	Bolsa de Madrid
850	6.66	13:02:40	Bolsa de Madrid
892	6.676	13:07:13	Bolsa de Madrid
751	6.679	13:09:10	Bolsa de Madrid
704	6.682	13:13:43	Bolsa de Madrid
711	6.682	13:16:54	Bolsa de Madrid
831	6.683	13:23:10	Bolsa de Madrid
713	6.683	13:25:41	Bolsa de Madrid
781	6.693	13:32:58	Bolsa de Madrid
874	6.696	13:35:10	Bolsa de Madrid
42	6.718	13:37:13	Bolsa de Madrid
778	6.718	13:37:13	Bolsa de Madrid
180	6.722	13:40:46	Bolsa de Madrid
577	6.722	13:40:46	Bolsa de Madrid
813	6.733	13:44:36	Bolsa de Madrid
770	6.73	13:48:43	Bolsa de Madrid
710	6.73	13:51:39	Bolsa de Madrid
1100	6.74	13:56:43	Bolsa de Madrid
398	6.73	13:59:21	Bolsa de Madrid
584	6.73	14:00:53	Bolsa de Madrid
166	6.73	14:00:53	Bolsa de Madrid
717	6.724	14:04:39	Bolsa de Madrid
736	6.725	14:09:07	Bolsa de Madrid
756	6.728	14:10:04	Bolsa de Madrid
721	6.726	14:13:44	Bolsa de Madrid
274	6.73	14:18:30	Bolsa de Madrid
714	6.73	14:18:30	Bolsa de Madrid
818	6.735	14:20:39	Bolsa de Madrid
111	6.741	14:24:26	Bolsa de Madrid
790	6.741	14:24:57	Bolsa de Madrid
723	6.75	14:29:13	Bolsa de Madrid
167	6.75	14:29:13	Bolsa de Madrid
860	6.756	14:29:47	Bolsa de Madrid
337	6.76	14:32:27	Bolsa de Madrid
593	6.76	14:32:28	Bolsa de Madrid
754	6.758	14:34:04	Bolsa de Madrid
822	6.758	14:36:23	Bolsa de Madrid
767	6.755	14:38:16	Bolsa de Madrid
800	6.768	14:40:45	Bolsa de Madrid

120	6.768	14:40:45	Bolsa de Madrid
758	6.763	14:41:43	Bolsa de Madrid
710	6.76	14:43:58	Bolsa de Madrid
12	6.76	14:43:58	Bolsa de Madrid
740	6.763	14:48:23	Bolsa de Madrid
711	6.759	14:49:05	Bolsa de Madrid
708	6.744	14:51:27	Bolsa de Madrid
839	6.737	14:53:17	Bolsa de Madrid
25	6.737	14:56:41	Bolsa de Madrid
810	6.74	14:59:36	Bolsa de Madrid
713	6.737	14:59:36	Bolsa de Madrid
378	6.741	15:03:09	Bolsa de Madrid
1096	6.743	15:05:33	Bolsa de Madrid
1207	6.74	15:05:40	Bolsa de Madrid
173	6.741	15:05:40	Bolsa de Madrid
825	6.741	15:05:40	Bolsa de Madrid
740	6.747	15:10:12	Bolsa de Madrid
736	6.742	15:12:22	Bolsa de Madrid
508	6.741	15:16:43	Bolsa de Madrid
760	6.742	15:16:43	Bolsa de Madrid
239	6.741	15:16:43	Bolsa de Madrid
745	6.735	15:17:34	Bolsa de Madrid
110	6.735	15:19:52	Bolsa de Madrid
780	6.735	15:20:54	Bolsa de Madrid
710	6.733	15:21:56	Bolsa de Madrid
760	6.741	15:24:25	Bolsa de Madrid
150	6.741	15:24:25	Bolsa de Madrid
697	6.729	15:24:54	Bolsa de Madrid
70	6.731	15:27:29	Bolsa de Madrid
90	6.737	15:29:18	Bolsa de Madrid
730	6.737	15:29:18	Bolsa de Madrid
817	6.739	15:30:17	Bolsa de Madrid
718	6.736	15:32:20	Bolsa de Madrid
730	6.728	15:33:30	Bolsa de Madrid
71	6.731	15:38:06	Bolsa de Madrid
487	6.731	15:38:38	Bolsa de Madrid
338	6.731	15:38:39	Bolsa de Madrid
324	6.73	15:38:41	Bolsa de Madrid
904	6.734	15:39:33	Bolsa de Madrid
381	6.723	15:41:37	Bolsa de Madrid
422	6.723	15:41:47	Bolsa de Madrid
891	6.719	15:43:44	Bolsa de Madrid
94	6.716	15:43:44	Bolsa de Madrid
400	6.719	15:46:06	Bolsa de Madrid
456	6.719	15:46:13	Bolsa de Madrid
705	6.717	15:46:20	Bolsa de Madrid
205	6.719	15:50:41	Bolsa de Madrid
180	6.719	15:50:41	Bolsa de Madrid

4	6.719	15:50:41	Bolsa de Madrid
571	6.719	15:50:56	Bolsa de Madrid
789	6.722	15:51:25	Bolsa de Madrid
696	6.722	15:55:18	Bolsa de Madrid
870	6.723	15:56:32	Bolsa de Madrid
1408	6.723	15:58:13	Bolsa de Madrid
770	6.719	15:59:08	Bolsa de Madrid
961	6.721	16:01:29	Bolsa de Madrid
760	6.716	16:02:50	Bolsa de Madrid
381	6.717	16:05:46	Bolsa de Madrid
500	6.717	16:05:46	Bolsa de Madrid
959	6.72	16:07:50	Bolsa de Madrid
830	6.718	16:10:25	Bolsa de Madrid
700	6.721	16:11:22	Bolsa de Madrid
270	6.721	16:11:45	Bolsa de Madrid
870	6.721	16:17:03	Bolsa de Madrid
280	6.721	16:17:03	Bolsa de Madrid
1200	6.72	16:17:03	Bolsa de Madrid
915	6.719	16:17:03	Bolsa de Madrid
364	6.717	16:17:09	Bolsa de Madrid
760	6.716	16:17:09	Bolsa de Madrid
606	6.717	16:17:09	Bolsa de Madrid
870	6.708	16:19:18	Bolsa de Madrid
710	6.708	16:22:05	Bolsa de Madrid
54	6.707	16:22:05	Bolsa de Madrid
946	6.707	16:22:05	Bolsa de Madrid
710	6.713	16:23:37	Bolsa de Madrid
1200	6.71	16:24:49	Bolsa de Madrid
500	6.708	16:25:05	Bolsa de Madrid
440	6.708	16:25:05	Bolsa de Madrid
750	6.707	16:25:52	Bolsa de Madrid
129	6.708	16:26:54	Bolsa de Madrid
501	6.708	16:26:54	Bolsa de Madrid
583	6.714	16:28:05	Bolsa de Madrid
158	6.724	16:29:47	Bolsa de Madrid
736	6.724	16:29:49	Bolsa de Madrid
206	6.724	16:29:54	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	566.85	164,558
Bolsa de Madrid	6.6782	165,564