



## **ADMISSION OF THE APPLICATION FOR AUTHORIZATION OF THE TAKEOVER BID SUBMITTED BY SOTOGRANDE LUXCO, S.À R.L. FOR SOTOGRANDE, S.A.**

*Thursday, 7 September 2017*

On 7 September 2017, the Spanish National Securities Market Commission adopted the following agreement:

*“Admission, in accordance with the provisions of Article 17 of Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorization submitted on 1 September 2017 by Sotogrande LuxCo, S.à r.l. to launch a mandatory takeover bid for the delisting of shares of Sotogrande, S.A. on the basis that the prospectus and the other documents submitted comply with the provisions of that article.*

*The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorization of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”*

The previous paragraphs are a translation of the original agreement in Spanish for information purposes only.