

COMMUNICATION OF A RELEVANT FACT MASMOVIL GROUP

May 8th, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("MASMOVIL" or the "Company" o the "Group").

RELEVANT FACT

MASMOVIL obtains a BB- rating with Stable Outlook from S&P

Rating agency Standard & Poor's has assigned MASMOVIL IBERCOM, S.A. a long term issuer rating of "BB-", with Stable Outlook

Madrid, May 8th, 2019.

D. Meinrad Spenger CEO MASMOVIL IBERCOM, S.A.