

Ángel L. Dávila Bermejo
Company Secretary



RELEVANT FACT

Notice is hereby given that on 15th October 2012 the rating agency Standard & Poor's lowered MAPFRE S.A.'s issuer rating to BBB-, from BBB, while placing it on CreditWatch with negative implications, as a result of the downgrade by said agency of the Kingdom of Spain's rating to BBB- from BBB+, undertaken on 10th October 2012. In addition, Standard & Poor's has reduced the rating on MAPFRE S.A.'s subordinated debt, which matures in 2037, to BB, from BB+.

Madrid, 16th October 2012

COMISIÓN NACIONAL DEL MERCADO DE VALORES
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