

Our Ref: JF/SD/DIV04/3

Your Ref:

30 October, 2012

BY COURIER

Geraldine Murphy
Funds Authorisation Division
Central Bank of Ireland
Block D, Iveagh Court
Harcourt Road
Dublin 2

**Re: DCI Umbrella Fund plc
DCI Ireland Fund plc (the "Funds")
NOTIFICATION OF SUSPENSION - 30 OCTOBER 2012**

Dear Geraldine,

We have been instructed on behalf of our client, DCI, LLC, the promoter of the above Funds to notify the Central Bank that the Directors of the Funds have resolved to temporarily suspend valuation and dealing in the Funds on Tuesday, 30th October 2012.

The reason for the suspension is due to the closure of the U.S. stock and bond markets as a result of Hurricane Sandy. The above mentioned markets are significant for the operation and pricing of DCI Umbrella Fund plc. As DCI Ireland Fund plc is a feeder fund which invests its assets in the sub-funds of DCI Umbrella Fund plc, it is also affected.

The Directors of the Fund have considered the impact of the closure of the U.S. markets on the Funds and have determined that it is in the best interests of the shareholders of the Funds to apply a temporary suspension of dealing and valuation in the Funds for the dealing day of 30 October 2012.

The Directors have exercised this power pursuant to the provision of Article 14.04 (a) of the Articles of Association of each of the Funds which provide as follows:

"The Directors may at any time and from time to time temporarily suspend the determination of the Net Asset Value of a Fund or attributable to a Class and the issue, redemption and conversion of Shares in any Fund or Class, in the following instances:

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- (a) *during the whole or part of any period (other than ordinary holidays or customary weekends) when any of the Recognised Exchanges on which Investments of the relevant Fund are quoted, listed, traded or dealt are closed or during which dealings therein are restricted or suspended or trading is suspended or restricted;*"

It is expected that the suspension will be lifted in respect of the Funds and that valuations and dealings will resume as normal on 31 October 2012. However, in the event that the disruption to the U.S. markets continues we will notify you of any extension of the temporary suspension of the Funds.

Yours sincerely,



Jennifer Fox

Dillon Eustace

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