



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”) announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act (“**Ley del Mercado de Valores**”).

RELEVANT INFORMATION

We refer to the sale by PRISA of its stake in DTS Distribuidora de Televisión Digital, S.A. (“DTS”) to Telefonica de Contenidos, S.A.U. (“Telefónica”), duly disclosed to the market by means of the corresponding relevant facts.

In particular and following the Relevant Information dated October 20, 2015 (No. 229878), by means of which it was announced that the minimum price for the transaction was Eur 688,211,085 and the maximum price could amount to Eur 724,554,439.6 depending on the outcome of two price adjustments, the Company announces that both adjustments have been resolved in favor of PRISA.

Once the adjustments are resolved and Telefonica having paid as of today the amounts resulting from both adjustments, both parties have executed the final price payment deed, where the transaction final price has been set at Eur 724,554,439.6.

Madrid, May 13, 2016