



Avda. de Europa 24, Parque Empresarial La Moraleja, 28108 Alcobendas (Madrid)
Tel: (91) 4842700 / Fax: (91) 661 53 45

SPANISH SECURITIES AND EXCHANGE COMMISSION

To the attention of Mr. Iñigo de la Lastra
Director of Secondary Markets
General Directorate of Markets
C/ Edison, 4
28006 Madrid

COMMUNICATION OF RELEVANT FACT

Madrid, 30 December 2013

Dear Sirs,

In accordance with article 82 of Spanish Securities Market Law 24/1988, of 28 July, please find attached a Relevant Event, so that it may be included in the public registries of the Spanish Securities Market Commission.

Yours faithfully,

The Secretary of the Board of Directors
Campofrío Food Group, S.A.

Signed: Emmanuelle BELY

Fernando Valdés new Chief Executive Officer of Campofrío Food Group

Campofrío Food Group, S.A. (the "Company") and Mr Robert Sharpe have agreed to conclude his tenure as Chief Executive Officer of the Company with effect as from January 2, 2014. As a result, Mr Robert Sharpe will cease to be managing director (*consejero delegado*) effective as from such date. Mr Robert Sharpe will retain his position as director of the Company. The Board of Directors has expressed its recognition and thankfulness for the work performed by Mr Robert Sharpe. Mr Sharpe's dedication to, passion for and commitment to the Company has been a key contributor to the creation of Campofrío Food Group, the European leader of its industry group.

In the Board of Directors celebrated today following the proposal made by its President, it was decided to appoint Mr Fernando Valdés as Chief Executive Officer of the Company. Mr Fernando Valdés, with a degree in Chemistry, has a long experience in the consumer goods industry. In 2005 he joined Campofrío España as General Manager. Later on he held the responsibility as Chief Executive Officer for Spain and Portugal and in 2012 he reached his current position as President for Markets of the group.