

Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) reports the following:

Reference is made to our communication of 11 May 2018 (registration number 265,501) relating to the buy-back programme of the Company's own shares, approved by the Board of Directors of FERROVIAL in accordance with the authorisation granted by the General Shareholders' Meeting held on 5 April 2018, under item seven of the agenda (the "**Buy-back Programme**").

Pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 5 and 12 November 2018, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

| Date | Security | Transaction | Trading venue | Nº. of shares | Weighted average price (€) |
|------------|----------|-------------|---------------|---------------|----------------------------|
| 06/11/2018 | FER.MC | Purchase | XMAD | 5,000 | 17.209 |
| 07/11/2018 | FER.MC | Purchase | BATE | 514 | 17.665 |
| 07/11/2018 | FER.MC | Purchase | CHIX | 1,765 | 17.638 |
| 07/11/2018 | FER.MC | Purchase | XMAD | 2,640 | 17.633 |
| 07/11/2018 | FER.MC | Purchase | TRQX | 58 | 17.665 |
| 08/11/2018 | FER.MC | Purchase | XMAD | 10,000 | 17.419 |
| 12/11/2018 | FER.MC | Purchase | BATE | 413 | 17.887 |
| 12/11/2018 | FER.MC | Purchase | CHIX | 418 | 17.858 |
| 12/11/2018 | FER.MC | Purchase | XMAD | 4,169 | 17.909 |

Detailed information of the transactions carried out within the referred period is attached as Annex.

Madrid, 13 November 2018

Santiago Ortiz Vaamonde

Secretary non Director of the Board of Directors of Ferrovial, S.A.

ANNEX

Detailed information of the transactions carried out within the context of the share buy-back programme between 5 and 12 November 2018.

| Date | Transaction | Security | Trading venue | Shares | Price | Broker |
|------------|-------------|----------|---------------|--------|--------|------------------|
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 127 | 17.275 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 230 | 17.285 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 189 | 17.295 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 715 | 17.300 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 115 | 17.310 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 115 | 17.315 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 115 | 17.325 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 240 | 17.345 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 115 | 17.360 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 155 | 17.370 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 115 | 17.375 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 234 | 17.070 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 117 | 17.080 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 116 | 17.215 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 330 | 17.140 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 117 | 17.065 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 116 | 17.155 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 143 | 17.165 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 117 | 17.090 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 62 | 17.100 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 264 | 17.105 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 224 | 17.110 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 116 | 17.120 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 129 | 17.125 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 329 | 17.130 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 184 | 17.135 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 116 | 17.170 | Societe Generale |
| 06/11/2018 | PURCHASE | FER.MC | XMAD | 55 | 17.180 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.660 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 59 | 17.670 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.685 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | BATE | 156 | 17.715 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 152 | 17.715 | Societe Generale |

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|------------|----------|--------|------|-------|--------|--------------------------------------|
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 86 | 17.575 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.580 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 238 | 17.585 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 176 | 17.585 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.595 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | BATE | 113 | 17.600 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 81 | 17.600 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 113 | 17.605 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.605 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 137 | 17.615 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 11 | 17.620 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 413 | 17.620 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 173 | 17.630 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.635 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 477 | 17.640 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.640 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 284 | 17.645 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 559 | 17.645 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | BATE | 62 | 17.650 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 119 | 17.650 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.650 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | BATE | 113 | 17.655 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | TRQX | 58 | 17.665 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 113 | 17.665 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 86 | 17.675 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | BATE | 70 | 17.690 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 69 | 17.690 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | CHIX | 58 | 17.695 | Societe Generale |
| 07/11/2018 | PURCHASE | FER.MC | XMAD | 97 | 17.695 | Societe Generale |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 206 | 17.375 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 214 | 17.385 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 102 | 17.395 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 5,204 | 17.400 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 546 | 17.405 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 201 | 17.425 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 204 | 17.430 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 203 | 17.435 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 200 | 17.445 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 417 | 17.450 | Santander Securities Services S.A.U. |

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|------------|----------|--------|------|-----|--------|--------------------------------------|
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 218 | 17.460 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 843 | 17.465 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 217 | 17.470 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 411 | 17.475 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 202 | 17.490 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 202 | 17.495 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 209 | 17.380 | Santander Securities Services S.A.U. |
| 08/11/2018 | PURCHASE | FER.MC | XMAD | 201 | 17.420 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 406 | 17.870 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 446 | 17.920 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 208 | 17.930 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | BATE | 84 | 17.950 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | BATE | 128 | 17.960 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 208 | 17.895 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | CHIX | 212 | 17.925 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 204 | 17.925 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 203 | 17.935 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 202 | 17.945 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 404 | 17.975 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 201 | 18.020 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 200 | 18.005 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | CHIX | 206 | 17.790 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 209 | 17.795 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 202 | 17.800 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 462 | 17.805 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | BATE | 201 | 17.815 | Santander Securities Services S.A.U. |
| 12/11/2018 | PURCHASE | FER.MC | XMAD | 614 | 17.940 | Santander Securities Services S.A.U. |